

**Grand Rapids Association of REALTORS®
Comparative Activity Report
December 2019**

Note: This report reflects closed sales and current activity (sales written) in Montcalm County.

December New Listings	2019	2018	% Chg	Current Listings	Avg DOM	
Residential	34	42	-19.0%	Residential	147	102
Multi-Family	1	1	.0%	Multi-Family	2	44
Vacant Land	8	37	-78.4%	Vacant Land	134	264
YTD New Listings				Total	283	
Residential	1,058	985	7.4%			
Multi-Family	11	13	-15.4%			
Vacant Land	248	314	-21.0%			

Months of Inventory of Homes Based on Pending Sales 4.0

December CLOSED Sales	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	61	56.4%	9,730,580	90.5%	42	39	5,106,900	47
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	9	80.0%	700,400	180.7%	170	5	249,500	100
Total All Sales	70	59.1%	10,430,980	94.7%		44	5,356,400	

Year-to-Date CLOSED Sales	2019			2018		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	797	7.4%	120,260,626	10.3%	742	109,048,132
Multi-Family	4	-69.2%	412,000	-77.2%	13	1,810,225
Vacant Land	119	6.3%	5,372,045	-3.9%	112	5,591,970
Total All Sales	920	6.1%	126,044,671	8.2%	867	116,450,327

Stats based on CLOSED Sales	December			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	159,518	130,946	21.8%	150,892	146,965	2.7%
Avg Sale Overall	149,014	121,736	22.4%	137,005	134,314	2.0%

December Pending Sales

	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	37	-7.5%	5,825,900	16.6%	60	40	4,998,404	40
Multi-Family	1	.0%	139,900	12.0%	95	1	124,900	4
Vacant Land	9	80.0%	769,700	111.2%	181	5	364,400	83
Total All Sales	47	2.2%	6,735,500	22.7%		46	5,487,704	

Year-to-Date PENDING Sales

	2019			2018		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	855	8.1%	131,365,852	12.9%	791	116,305,697
Multi-Family	5	-61.5%	585,700	-63.4%	13	1,602,050
Vacant Land	114	5.6%	6,248,945	13.4%	108	5,509,858
Total All Sales	974	6.8%	138,200,497	12.0%	912	123,417,605

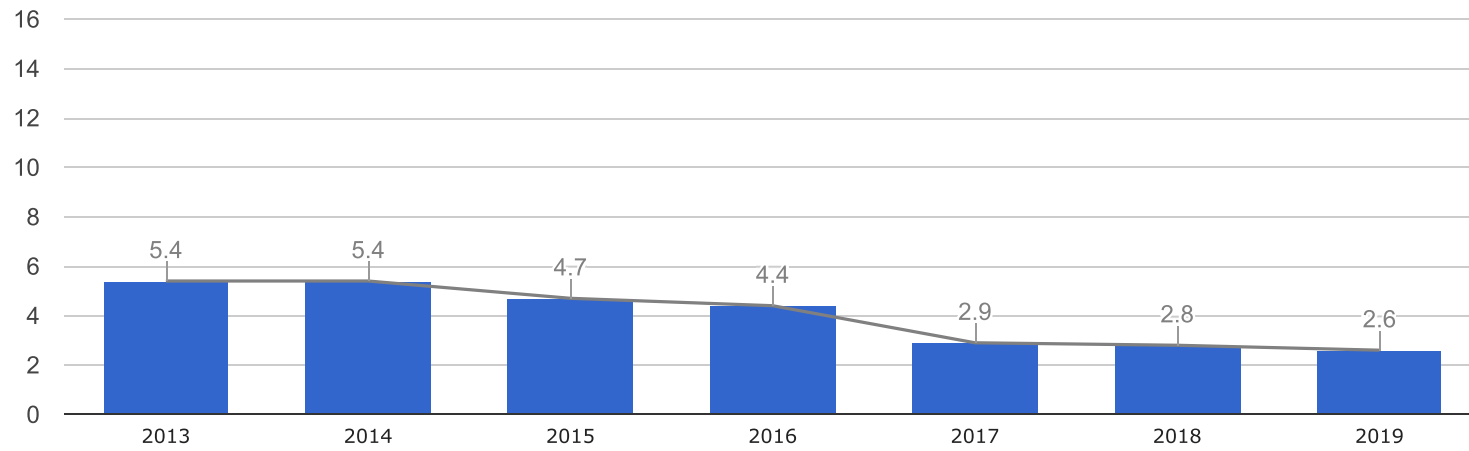
Stats based on PENDING Sales

	December			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	157,457	124,960	26.0%	153,644	147,036	4.5%
Avg Sale Overall	143,309	119,298	20.1%	141,890	135,326	4.9%

2019 Sales of Residential Single Family Homes by Price Class

	December				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	7	.9	8	.9
20,000 to 29,999	0	.0	0	.0	11	1.4	7	.8
30,000 to 39,999	2	3.3	0	.0	14	1.8	15	1.8
40,000 to 49,999	0	.0	0	.0	21	2.6	22	2.6
50,000 to 59,999	1	1.6	1	2.7	26	3.3	19	2.2
60,000 to 69,999	0	.0	0	.0	29	3.6	24	2.8
70,000 to 79,999	2	3.3	1	2.7	23	2.9	29	3.4
80,000 to 89,999	6	9.8	3	8.1	41	5.1	50	5.8
90,000 to 99,999	3	4.9	2	5.4	37	4.6	45	5.3
100,000 to 119,999	3	4.9	7	18.9	85	10.7	88	10.3
120,000 to 139,999	7	11.5	8	21.6	104	13.0	126	14.7
140,000 to 159,999	7	11.5	2	5.4	103	12.9	105	12.3
160,000 to 179,999	7	11.5	3	8.1	77	9.7	81	9.5
180,000 to 199,999	5	8.2	3	8.1	53	6.6	59	6.9
200,000 to 249,999	14	23.0	1	2.7	89	11.2	91	10.6
250,000 to 299,999	3	4.9	4	10.8	42	5.3	47	5.5
300,000 to 399,999	0	.0	2	5.4	22	2.8	26	3.0
400,000 to 499,999	1	1.6	0	.0	9	1.1	9	1.1
500,000 to 599,999	0	.0	0	.0	2	.3	3	.4
600,000 to 699,999	0	.0	0	.0	1	.1	1	.1
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	1	.1	0	.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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