

**Grand Rapids Association of REALTORS®
Comparative Activity Report
December 2019**

Note: This report reflects closed sales and current activity (sales written) in Ottawa County.

December New Listings	2019	2018	% Chg	Current Listings	Avg DOM	
Residential	184	196	-6.1%	Residential	628	116
Multi-Family	5	4	25.0%	Multi-Family	10	62
Vacant Land	35	24	45.8%	Vacant Land	378	374
YTD New Listings				Total	1,016	
Residential	4,935	4,795	2.9%			
Multi-Family	76	76	.0%			
Vacant Land	601	652	-7.8%			

Months of Inventory of Homes Based on Pending Sales 2.9

December CLOSED Sales	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	253	3.3%	70,129,481	16.9%	39	245	59,998,157	35
Multi-Family	5	.0%	1,244,900	19.6%	17	5	1,041,000	56
Vacant Land	14	16.7%	2,778,400	66.4%	309	12	1,669,400	279
Total All Sales	272	3.8%	74,152,781	18.2%		262	62,708,557	

Year-to-Date CLOSED Sales	2019			2018		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	3,855	2.1%	1,056,396,821	7.9%	3,775	979,214,791
Multi-Family	58	9.4%	13,086,766	21.3%	53	10,787,950
Vacant Land	264	-14.0%	30,449,044	-15.8%	307	36,145,321
Total All Sales	4,177	1.0%	1,099,932,631	7.2%	4,135	1,026,148,062

Stats based on CLOSED Sales	December			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	277,192	244,890	13.2%	274,033	259,395	5.6%
Avg Sale Overall	272,621	239,346	13.9%	263,331	248,162	6.1%

December Pending Sales

	2019			2018				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	220	6.3%	57,882,740	2.5%	50	207	56,489,581	48
Multi-Family	4	-33.3%	1,263,900	-16.2%	1	6	1,508,300	69
Vacant Land	24	60.0%	3,142,800	-13.2%	233	15	3,622,610	199
Total All Sales	248	8.8%	62,289,440	1.1%		228	61,620,491	

Year-to-Date PENDING Sales

	2019			2018	
	Units	% Chg	Volume	Units	Volume
Residential	4,130	3.3%	1,143,630,580	3,999	1,050,759,324
Multi-Family	69	23.2%	16,487,100	56	12,271,074
Vacant Land	305	-11.3%	39,858,331	344	46,248,507
Total All Sales	4,504	2.4%	1,199,976,011	4,399	1,109,278,905

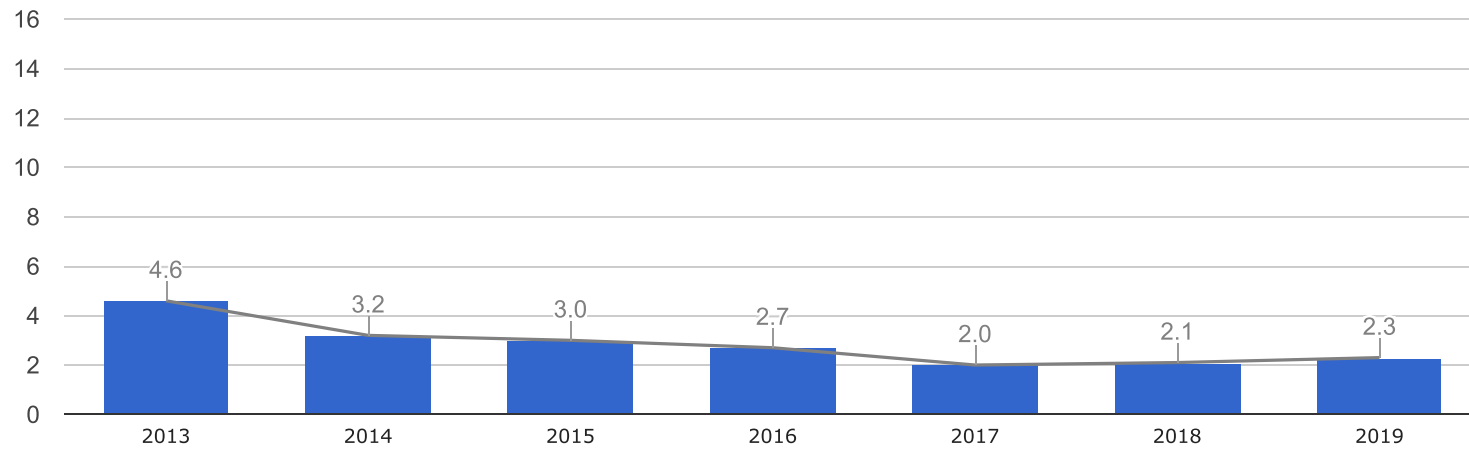
Stats based on PENDING Sales

	December			YEAR-TO-DATE		
	2019	2018	% Chg	2019	2018	% Chg
Avg Home Sale	263,103	272,897	-3.6%	276,908	262,756	5.4%
Avg Sale Overall	251,167	270,265	-7.1%	266,425	252,166	5.7%

2019 Sales of Residential Single Family Homes by Price Class

	December				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	0	.0	0	.0	1	.0	1	.0
50,000 to 59,999	0	.0	0	.0	2	.1	2	.0
60,000 to 69,999	0	.0	0	.0	4	.1	4	.1
70,000 to 79,999	1	.4	0	.0	10	.3	14	.3
80,000 to 89,999	0	.0	3	1.4	19	.5	23	.6
90,000 to 99,999	3	1.2	1	.5	20	.5	29	.7
100,000 to 119,999	3	1.2	4	1.8	62	1.6	60	1.5
120,000 to 139,999	4	1.6	14	6.4	123	3.2	148	3.6
140,000 to 159,999	20	7.9	13	5.9	222	5.8	255	6.2
160,000 to 179,999	19	7.5	22	10.0	334	8.7	380	9.2
180,000 to 199,999	31	12.3	20	9.1	382	9.9	433	10.5
200,000 to 249,999	68	26.9	49	22.3	951	24.7	953	23.1
250,000 to 299,999	37	14.6	33	15.0	633	16.4	663	16.1
300,000 to 399,999	38	15.0	33	15.0	689	17.9	722	17.5
400,000 to 499,999	14	5.5	18	8.2	226	5.9	248	6.0
500,000 to 599,999	5	2.0	5	2.3	67	1.7	75	1.8
600,000 to 699,999	1	.4	3	1.4	31	.8	35	.8
700,000 to 799,999	4	1.6	2	.9	25	.6	27	.7
800,000 to 899,999	1	.4	0	.0	10	.3	11	.3
900,000 to 999,999	0	.0	0	.0	9	.2	8	.2
1,000,000 or over	4	1.6	0	.0	35	.9	39	.9

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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