

**Grand Rapids Association of REALTORS®
Comparative Activity Report
January 2020**

Note: This report reflects closed sales and current activity (sales written) in Allegan County.

January New Listings	2020	2019	% Chg	Current Listings	Avg DOM	
Residential	125	126	-0.8%	Residential	344	144
Multi-Family	1	1	0.0%	Multi-Family	5	134
Vacant Land	57	68	-16.2%	Vacant Land	543	377
YTD New Listings				Total	892	
Residential	125	126	-0.8%			
Multi-Family	1	1	0.0%			
Vacant Land	57	68	-16.2%			

Months of Inventory of Homes Based on Pending Sales 2.8

January CLOSED Sales	2020			2019				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	90	9.8%	28,284,400	59.4%	62	82	17,746,644	56
Multi-Family	1	-66.7%	58,000	-85.2%	152	3	392,500	106
Vacant Land	17	0.0%	1,214,550	-24.6%	215	17	1,611,700	140
Total All Sales	108	5.9%	29,556,950	49.6%		102	19,750,844	

Year-to-Date CLOSED Sales	2020			2019		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	90	9.8%	28,284,400	59.4%	82	17,746,644
Multi-Family	1	-66.7%	58,000	-85.2%	3	392,500
Vacant Land	17	0.0%	1,214,550	-24.6%	17	1,611,700
Total All Sales	108	5.9%	29,556,950	49.6%	102	19,750,844

Stats based on CLOSED Sales

	January			YEAR-TO-DATE		
	2020	2019	% Chg	2020	2019	% Chg
Avg Home Sale	314,271	216,422	45.2%	314,271	216,422	45.2%
Avg Sale Overall	273,675	193,636	41.3%	273,675	193,636	41.3%

January Pending Sales

	2020			2019				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	124	2.5%	32,143,540	21.7%	71	121	26,421,100	54
Multi-Family	1	-50.0%	132,500	-67.9%	157	2	412,500	115
Vacant Land	31	93.8%	3,162,305	67.9%	187	16	1,883,100	110
Total All Sales	156	12.2%	35,438,345	23.4%		139	28,716,700	

Year-to-Date PENDING Sales

	2020			2019	
	Units	% Chg	Volume	Units	Volume
Residential	124	2.5%	32,143,540	121	26,421,100
Multi-Family	1	-50.0%	132,500	2	412,500
Vacant Land	31	93.8%	3,162,305	16	1,883,100
Total All Sales	156	12.2%	35,438,345	139	28,716,700

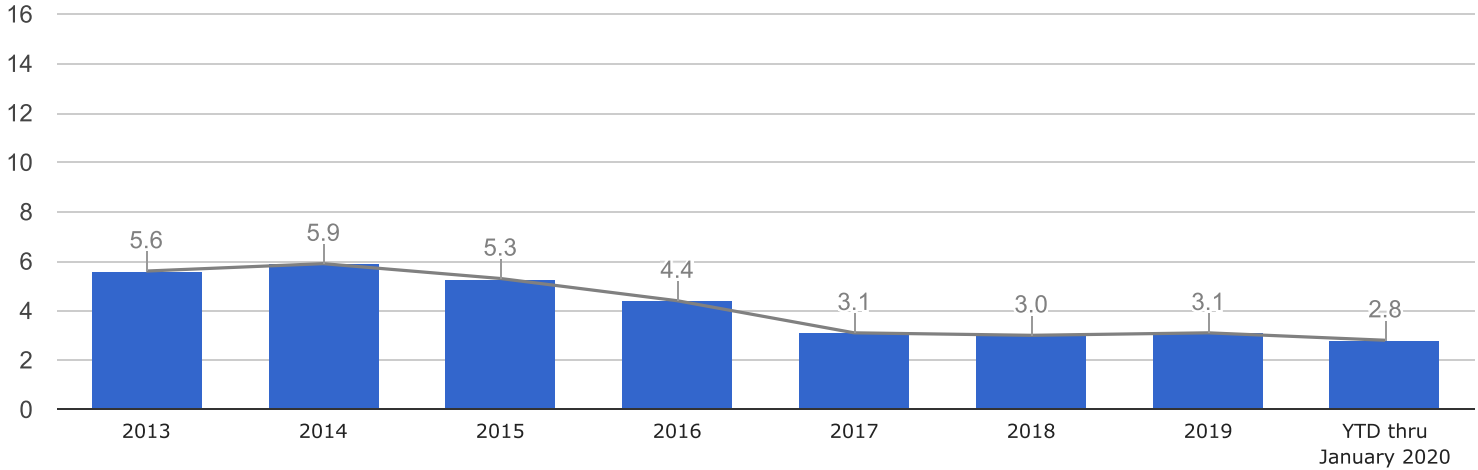
Stats based on PENDING Sales

	January			YEAR-TO-DATE		
	2020	2019	% Chg	2020	2019	% Chg
Avg Home Sale	259,222	218,356	18.7%	259,222	218,356	18.7%
Avg Sale Overall	227,169	206,595	10.0%	227,169	206,595	10.0%

2020 Sales of Residential Single Family Homes by Price Class

	January				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	1	.8	0	.0	1	.8
30,000 to 39,999	1	1.1	2	1.6	1	1.1	2	1.6
40,000 to 49,999	0	.0	0	.0	0	.0	0	.0
50,000 to 59,999	0	.0	2	1.6	0	.0	2	1.6
60,000 to 69,999	1	1.1	1	.8	1	1.1	1	.8
70,000 to 79,999	0	.0	2	1.6	0	.0	2	1.6
80,000 to 89,999	1	1.1	2	1.6	1	1.1	2	1.6
90,000 to 99,999	3	3.3	3	2.4	3	3.3	3	2.4
100,000 to 119,999	3	3.3	5	4.0	3	3.3	5	4.0
120,000 to 139,999	6	6.7	12	9.7	6	6.7	12	9.7
140,000 to 159,999	9	10.0	7	5.6	9	10.0	7	5.6
160,000 to 179,999	8	8.9	10	8.1	8	8.9	10	8.1
180,000 to 199,999	11	12.2	9	7.3	11	12.2	9	7.3
200,000 to 249,999	15	16.7	20	16.1	15	16.7	20	16.1
250,000 to 299,999	5	5.6	22	17.7	5	5.6	22	17.7
300,000 to 399,999	11	12.2	15	12.1	11	12.2	15	12.1
400,000 to 499,999	4	4.4	4	3.2	4	4.4	4	3.2
500,000 to 599,999	1	1.1	3	2.4	1	1.1	3	2.4
600,000 to 699,999	0	.0	1	.8	0	.0	1	.8
700,000 to 799,999	3	3.3	0	.0	3	3.3	0	.0
800,000 to 899,999	5	5.6	1	.8	5	5.6	1	.8
900,000 to 999,999	1	1.1	0	.0	1	1.1	0	.0
1,000,000 or over	2	2.2	2	1.6	2	2.2	2	1.6

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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