

**Grand Rapids Association of REALTORS®**  
**Comparative Activity Report**  
**January 2020**

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

<b>January New Listings</b>	<b>2020</b>	<b>2019</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>
Residential	905	833	8.6%	Residential	1,224 94
Multi-Family	31	21	47.6%	Multi-Family	36 99
Vacant Land	138	143	-3.5%	Vacant Land	689 258
<b>YTD New Listings</b>				<b>Total</b>	<b>1,949</b>
Residential	905	833	8.6%		
Multi-Family	31	21	47.6%		
Vacant Land	138	143	-3.5%		

Months of Inventory of Homes Based on Pending Sales 1.4

<b>January CLOSED Sales</b>	<b>Units</b>	<b>% Chg</b>	<b>2020 Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>2019 Units</b>	<b>2019 Volume</b>	<b>Avg DOM</b>
Residential	717	23.6%	171,904,010	28.6%	40	580	133,716,188	38
Multi-Family	25	.0%	5,747,393	30.6%	52	25	4,401,370	35
Vacant Land	27	-22.9%	3,772,575	16.6%	169	35	3,234,600	143
<b>Total All Sales</b>	<b>769</b>	<b>20.2%</b>	<b>181,423,978</b>	<b>28.3%</b>		<b>640</b>	<b>141,352,158</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>Units</b>	<b>% Chg</b>	<b>2020 Volume</b>	<b>% Chg</b>	<b>2019 Units</b>	<b>2019 Volume</b>
Residential	717	23.6%	171,904,010	28.6%	580	133,716,188
Multi-Family	25	.0%	5,747,393	30.6%	25	4,401,370
Vacant Land	27	-22.9%	3,772,575	16.6%	35	3,234,600
<b>Total All Sales</b>	<b>769</b>	<b>20.2%</b>	<b>181,423,978</b>	<b>28.3%</b>	<b>640</b>	<b>141,352,158</b>

**Stats based on CLOSED Sales**

	<b>January</b>			<b>YEAR-TO-DATE</b>		
	<b>2020</b>	<b>2019</b>	<b>% Chg</b>	<b>2020</b>	<b>2019</b>	<b>% Chg</b>
Avg Home Sale	239,755	230,545	4.0%	239,755	230,545	4.0%
Avg Sale Overall	235,922	220,863	6.8%	235,922	220,863	6.8%

**January Pending Sales**

	2020			2019				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	878	12.9%	213,003,017	16.4%	47	778	183,048,873	41
Multi-Family	34	78.9%	6,824,900	105.3%	53	19	3,325,100	32
Vacant Land	56	9.8%	6,468,850	25.1%	236	51	5,169,399	124
<b>Total All Sales</b>	<b>968</b>	<b>14.2%</b>	<b>226,296,767</b>	<b>18.1%</b>		<b>848</b>	<b>191,543,372</b>	

**Year-to-Date PENDING Sales**

	2020			2019		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	878	12.9%	213,003,017	16.4%	778	183,048,873
Multi-Family	34	78.9%	6,824,900	105.3%	19	3,325,100
Vacant Land	56	9.8%	6,468,850	25.1%	51	5,169,399
<b>Total All Sales</b>	<b>968</b>	<b>14.2%</b>	<b>226,296,767</b>	<b>18.1%</b>	<b>848</b>	<b>191,543,372</b>

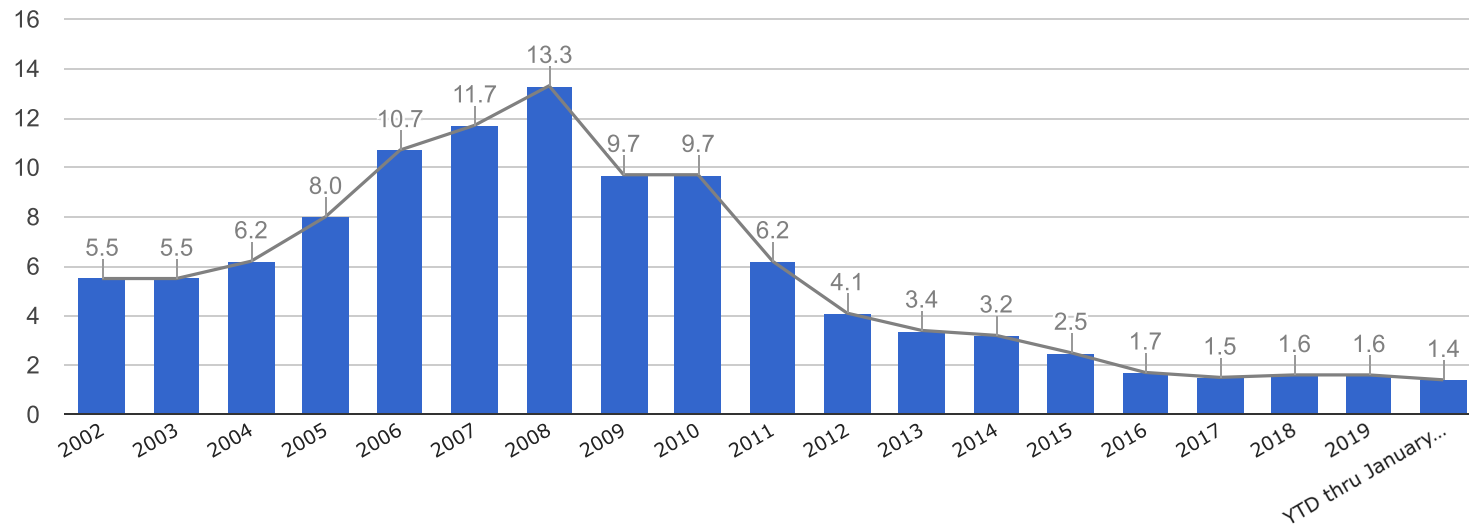
**Stats based on PENDING Sales**

	January			YEAR-TO-DATE		
	2020	2019	% Chg	2020	2019	% Chg
Avg Home Sale	242,600	235,281	3.1%	242,600	235,281	3.1%
Avg Sale Overall	233,778	225,877	3.5%	233,778	225,877	3.5%

**2020 Sales of Residential Single Family Homes by Price Class**

	January				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	1	.1	1	.1	1	.1	1	.1
30,000 to 39,999	0	.0	2	.2	0	.0	2	.2
40,000 to 49,999	3	.4	2	.2	3	.4	2	.2
50,000 to 59,999	0	.0	3	.3	0	.0	3	.3
60,000 to 69,999	4	.6	5	.6	4	.6	5	.6
70,000 to 79,999	2	.3	10	1.1	2	.3	10	1.1
80,000 to 89,999	9	1.3	7	.8	9	1.3	7	.8
90,000 to 99,999	12	1.7	21	2.4	12	1.7	21	2.4
100,000 to 119,999	35	4.9	48	5.5	35	4.9	48	5.5
120,000 to 139,999	62	8.6	63	7.2	62	8.6	63	7.2
140,000 to 159,999	74	10.3	82	9.3	74	10.3	82	9.3
160,000 to 179,999	74	10.3	87	9.9	74	10.3	87	9.9
180,000 to 199,999	76	10.6	86	9.8	76	10.6	86	9.8
200,000 to 249,999	139	19.4	165	18.8	139	19.4	165	18.8
250,000 to 299,999	69	9.6	108	12.3	69	9.6	108	12.3
300,000 to 399,999	92	12.8	109	12.4	92	12.8	109	12.4
400,000 to 499,999	32	4.5	39	4.4	32	4.5	39	4.4
500,000 to 599,999	12	1.7	18	2.1	12	1.7	18	2.1
600,000 to 699,999	9	1.3	7	.8	9	1.3	7	.8
700,000 to 799,999	5	.7	7	.8	5	.7	7	.8
800,000 to 899,999	3	.4	1	.1	3	.4	1	.1
900,000 to 999,999	1	.1	2	.2	1	.1	2	.2
1,000,000 or over	3	.4	5	.6	3	.4	5	.6

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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