

**Grand Rapids Association of REALTORS®
Comparative Activity Report
January 2020**

Note: This report reflects closed sales and current activity (sales written) in Kent County.

January New Listings	2020	2019	% Chg	Current Listings	Avg DOM	
Residential	689	638	8.0%	Residential	901	95
Multi-Family	28	18	55.6%	Multi-Family	26	92
Vacant Land	93	84	10.7%	Vacant Land	439	195
YTD New Listings				Total	1,366	
Residential	689	638	8.0%			
Multi-Family	28	18	55.6%			
Vacant Land	93	84	10.7%			

Months of Inventory of Homes Based on Pending Sales 1.4

January CLOSED Sales	2020			2019				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	577	21.2%	139,224,308	25.6%	39	476	110,861,393	36
Multi-Family	23	4.5%	5,577,236	44.4%	53	22	3,862,845	33
Vacant Land	18	-10.0%	2,750,575	46.6%	93	20	1,876,500	182
Total All Sales	618	19.3%	147,552,119	26.5%		518	116,600,738	

Year-to-Date CLOSED Sales	2020			2019		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	577	21.2%	139,224,308	25.6%	476	110,861,393
Multi-Family	23	4.5%	5,577,236	44.4%	22	3,862,845
Vacant Land	18	-10.0%	2,750,575	46.6%	20	1,876,500
Total All Sales	618	19.3%	147,552,119	26.5%	518	116,600,738

Stats based on CLOSED Sales

	January			YEAR-TO-DATE		
	2020	2019	% Chg	2020	2019	% Chg
Avg Home Sale	241,290	232,902	3.6%	241,290	232,902	3.6%
Avg Sale Overall	238,757	225,098	6.1%	238,757	225,098	6.1%

January Pending Sales

	2020			2019				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	665	8.7%	165,710,323	10.8%	45	612	149,521,150	41
Multi-Family	30	66.7%	6,181,000	91.6%	48	18	3,226,100	26
Vacant Land	24	-31.4%	2,891,650	-34.7%	198	35	4,431,299	114
Total All Sales	719	8.1%	174,782,973	11.2%		665	157,178,549	

Year-to-Date PENDING Sales

	2020			2019		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	665	8.7%	165,710,323	10.8%	612	149,521,150
Multi-Family	30	66.7%	6,181,000	91.6%	18	3,226,100
Vacant Land	24	-31.4%	2,891,650	-34.7%	35	4,431,299
Total All Sales	719	8.1%	174,782,973	11.2%	665	157,178,549

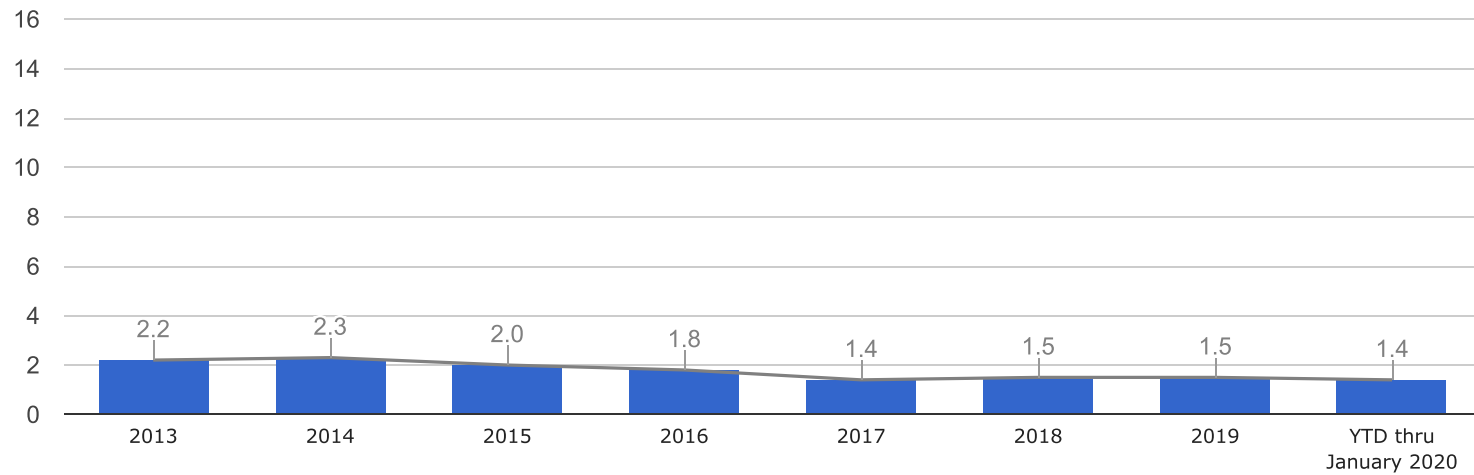
Stats based on PENDING Sales

	January			YEAR-TO-DATE		
	2020	2019	% Chg	2020	2019	% Chg
Avg Home Sale	249,188	244,316	2.0%	249,188	244,316	2.0%
Avg Sale Overall	243,092	236,359	2.8%	243,092	236,359	2.8%

2020 Sales of Residential Single Family Homes by Price Class

	January				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	1	.2	0	.0	1	.2	0	.0
30,000 to 39,999	0	.0	1	.2	0	.0	1	.2
40,000 to 49,999	1	.2	1	.2	1	.2	1	.2
50,000 to 59,999	0	.0	0	.0	0	.0	0	.0
60,000 to 69,999	3	.5	2	.3	3	.5	2	.3
70,000 to 79,999	2	.3	8	1.2	2	.3	8	1.2
80,000 to 89,999	6	1.0	4	.6	6	1.0	4	.6
90,000 to 99,999	7	1.2	15	2.3	7	1.2	15	2.3
100,000 to 119,999	25	4.3	28	4.2	25	4.3	28	4.2
120,000 to 139,999	53	9.2	47	7.1	53	9.2	47	7.1
140,000 to 159,999	59	10.2	72	10.8	59	10.2	72	10.8
160,000 to 179,999	65	11.3	63	9.5	65	11.3	63	9.5
180,000 to 199,999	60	10.4	74	11.1	60	10.4	74	11.1
200,000 to 249,999	113	19.6	128	19.2	113	19.6	128	19.2
250,000 to 299,999	55	9.5	77	11.6	55	9.5	77	11.6
300,000 to 399,999	75	13.0	77	11.6	75	13.0	77	11.6
400,000 to 499,999	24	4.2	31	4.7	24	4.2	31	4.7
500,000 to 599,999	12	2.1	16	2.4	12	2.1	16	2.4
600,000 to 699,999	7	1.2	6	.9	7	1.2	6	.9
700,000 to 799,999	4	.7	7	1.1	4	.7	7	1.1
800,000 to 899,999	1	.2	1	.2	1	.2	1	.2
900,000 to 999,999	1	.2	2	.3	1	.2	2	.3
1,000,000 or over	3	.5	5	.8	3	.5	5	.8

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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