

**Grand Rapids Association of REALTORS®
Comparative Activity Report
February 2020**

Note: This report reflects closed sales and current activity (sales written) in Allegan County.

February New Listings	2020	2019	% Chg	Current Listings	Avg DOM	
Residential	134	122	9.8%	Residential	339	138
Multi-Family	2	3	-33.3%	Multi-Family	6	77
Vacant Land	53	66	-19.7%	Vacant Land	592	356
YTD New Listings				Total	937	
Residential	259	248	4.4%			
Multi-Family	3	4	-25.0%			
Vacant Land	110	134	-17.9%			

Months of Inventory of Homes Based on Pending Sales 2.5

February CLOSED Sales	2020			2019				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	85	23.2%	20,121,037	18.9%	65	69	16,915,645	54
Multi-Family	2	100.0%	235,000	-22.4%	188	1	303,000	0
Vacant Land	17	41.7%	1,523,300	35.6%	268	12	1,123,683	278
Total All Sales	104	26.8%	21,879,337	19.3%		82	18,342,328	

Year-to-Date CLOSED Sales	2020			2019		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	175	15.9%	48,405,437	39.6%	151	34,662,289
Multi-Family	3	-25.0%	293,000	-57.9%	4	695,500
Vacant Land	34	17.2%	2,737,850	.1%	29	2,735,383
Total All Sales	212	15.2%	51,436,287	35.0%	184	38,093,172

Stats based on CLOSED Sales	February			YEAR-TO-DATE		
	2020	2019	% Chg	2020	2019	% Chg
Avg Home Sale	236,718	245,154	-3.4%	276,602	229,552	20.5%
Avg Sale Overall	210,378	223,687	-5.9%	242,624	207,028	17.2%

February Pending Sales

	2020			2019				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	134	52.3%	30,462,835	34.7%	68	88	22,614,803	56
Multi-Family	0	.0%	0	.0%	0	2	517,900	38
Vacant Land	34	41.7%	6,624,000	150.8%	259	24	2,641,500	182
Total All Sales	168	47.4%	37,086,835	43.9%		114	25,774,203	

Year-to-Date PENDING Sales

	2020			2019	
	Units	% Chg	Volume	Units	Volume
Residential	258	23.4%	62,606,375	209	49,035,903
Multi-Family	1	-75.0%	132,500	4	930,400
Vacant Land	65	62.5%	9,786,305	40	4,524,600
Total All Sales	324	28.1%	72,525,180	253	54,490,903

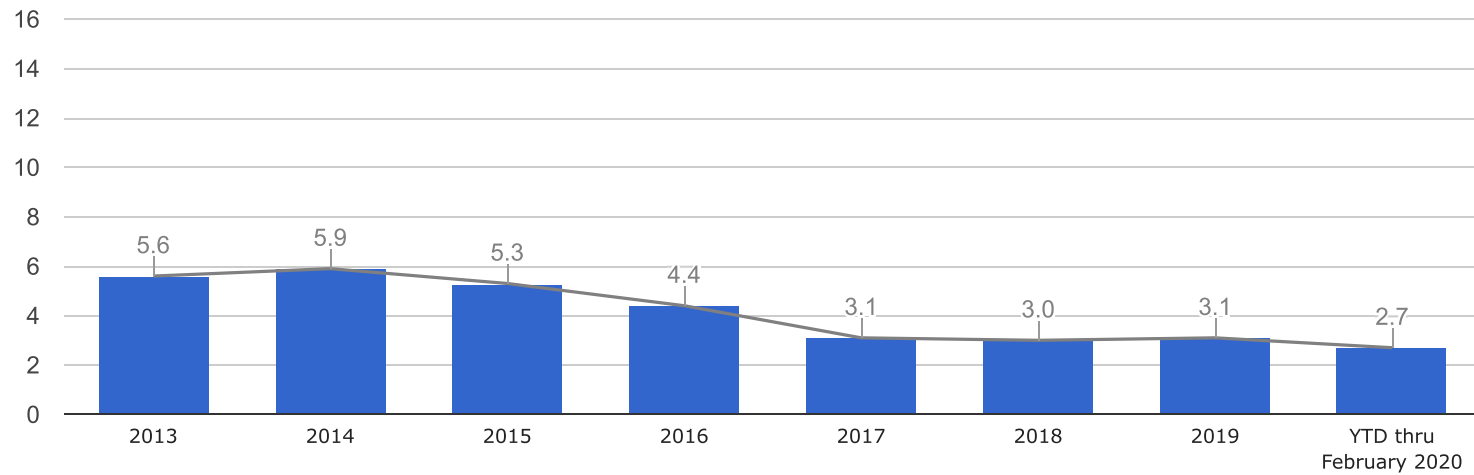
Stats based on PENDING Sales

	February			YEAR-TO-DATE		
	2020	2019	% Chg	2020	2019	% Chg
Avg Home Sale	227,335	256,986	-11.5%	242,660	234,622	3.4%
Avg Sale Overall	220,755	226,090	-2.4%	223,843	215,379	3.9%

2020 Sales of Residential Single Family Homes by Price Class

	February				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	1	.7	0	.0	1	.4
20,000 to 29,999	1	1.2	0	.0	1	.6	1	.4
30,000 to 39,999	1	1.2	1	.7	2	1.1	3	1.2
40,000 to 49,999	1	1.2	0	.0	1	.6	0	.0
50,000 to 59,999	1	1.2	2	1.5	1	.6	4	1.6
60,000 to 69,999	1	1.2	2	1.5	2	1.1	3	1.2
70,000 to 79,999	3	3.5	0	.0	3	1.7	2	.8
80,000 to 89,999	1	1.2	1	.7	2	1.1	3	1.2
90,000 to 99,999	1	1.2	3	2.2	4	2.3	6	2.3
100,000 to 119,999	8	9.4	7	5.2	11	6.3	12	4.7
120,000 to 139,999	6	7.1	10	7.5	12	6.9	22	8.5
140,000 to 159,999	1	1.2	16	11.9	10	5.7	23	8.9
160,000 to 179,999	7	8.2	16	11.9	15	8.6	26	10.1
180,000 to 199,999	6	7.1	9	6.7	17	9.7	18	7.0
200,000 to 249,999	14	16.5	22	16.4	29	16.6	42	16.3
250,000 to 299,999	19	22.4	21	15.7	24	13.7	43	16.7
300,000 to 399,999	7	8.2	13	9.7	18	10.3	28	10.9
400,000 to 499,999	3	3.5	4	3.0	7	4.0	8	3.1
500,000 to 599,999	3	3.5	3	2.2	4	2.3	6	2.3
600,000 to 699,999	0	.0	1	.7	0	.0	2	.8
700,000 to 799,999	0	.0	1	.7	3	1.7	1	.4
800,000 to 899,999	0	.0	0	.0	5	2.9	1	.4
900,000 to 999,999	0	.0	1	.7	1	.6	1	.4
1,000,000 or over	1	1.2	0	.0	3	1.7	2	.8

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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