

**Grand Rapids Association of REALTORS®
Comparative Activity Report
February 2020**

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

February New Listings	2020	2019	% Chg	Current Listings	Avg DOM	
Residential	914	809	13.0%	Residential	1,167	91
Multi-Family	24	29	-17.2%	Multi-Family	37	94
Vacant Land	85	86	-1.2%	Vacant Land	643	267
YTD New Listings				Total	1,847	
Residential	1,819	1,642	10.8%			
Multi-Family	55	50	10.0%			
Vacant Land	223	229	-2.6%			

Months of Inventory of Homes Based on Pending Sales 1.2

February CLOSED Sales	2020			2019				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	733	21.0%	181,744,291	31.6%	45	606	138,066,967	38
Multi-Family	25	78.6%	5,125,100	121.4%	37	14	2,314,900	58
Vacant Land	40	29.0%	3,778,047	55.4%	135	31	2,430,398	111
Total All Sales	798	22.6%	190,647,438	33.5%		651	142,812,265	

Year-to-Date CLOSED Sales	2020			2019		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,450	22.3%	353,648,301	30.1%	1,186	271,783,155
Multi-Family	50	28.2%	10,872,493	61.9%	39	6,716,270
Vacant Land	67	1.5%	7,550,622	33.3%	66	5,664,998
Total All Sales	1,567	21.4%	372,071,416	30.9%	1,291	284,164,423

Stats based on CLOSED Sales

	February			YEAR-TO-DATE		
	2020	2019	% Chg	2020	2019	% Chg
Avg Home Sale	247,946	227,833	8.8%	243,895	229,159	6.4%
Avg Sale Overall	238,907	219,374	8.9%	237,442	220,112	7.9%

February Pending Sales

	2020			2019				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	946	23.0%	233,896,089	27.1%	36	769	183,986,337	42
Multi-Family	27	22.7%	5,934,500	58.0%	41	22	3,755,875	55
Vacant Land	84	71.4%	9,192,660	35.6%	157	49	6,781,248	178
Total All Sales	1,057	25.8%	249,023,249	28.0%		840	194,523,460	

Year-to-Date PENDING Sales

	2020			2019	
	Units	% Chg	Volume	Units	Volume
Residential	1,824	17.9%	446,899,106	1,547	367,035,210
Multi-Family	61	48.8%	12,759,400	41	7,080,975
Vacant Land	140	40.0%	15,661,510	100	11,950,647
Total All Sales	2,025	20.0%	475,320,016	1,688	386,066,832

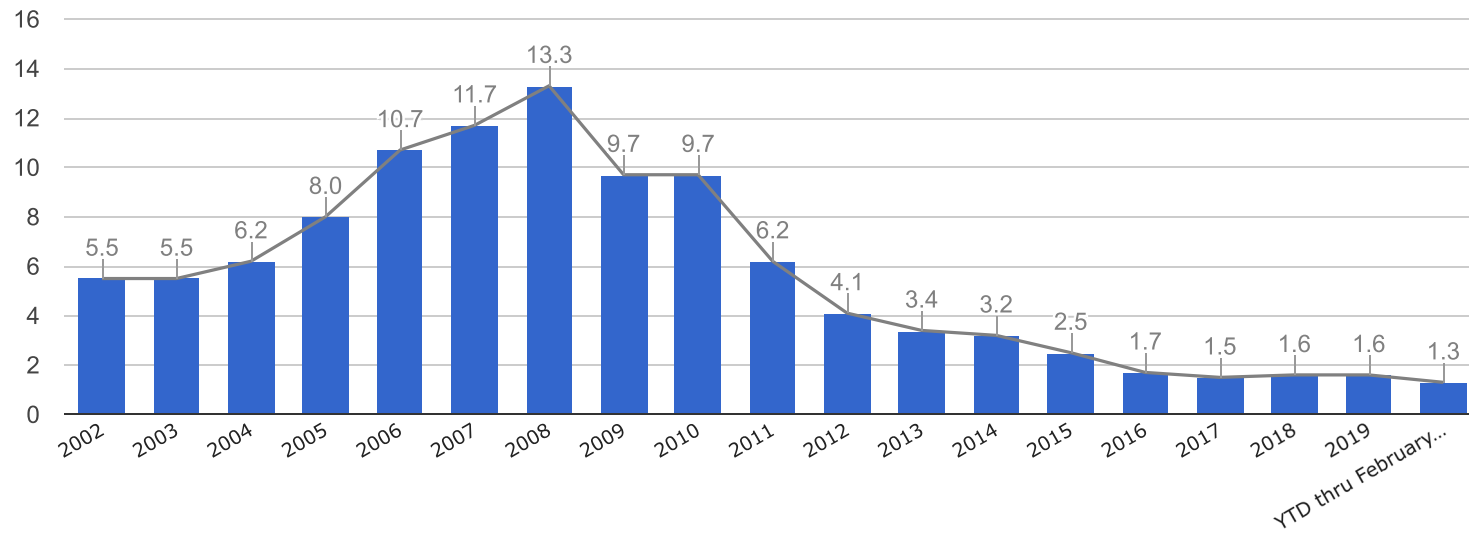
Stats based on PENDING Sales

	February			YEAR-TO-DATE		
	2020	2019	% Chg	2020	2019	% Chg
Avg Home Sale	247,247	239,254	3.3%	245,010	237,256	3.3%
Avg Sale Overall	235,594	231,576	1.7%	234,726	228,713	2.6%

2020 Sales of Residential Single Family Homes by Price Class

	February				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	2	.3	1	.1	2	.1	1	.1
20,000 to 29,999	0	.0	1	.1	1	.1	2	.1
30,000 to 39,999	0	.0	1	.1	0	.0	3	.2
40,000 to 49,999	2	.3	5	.5	5	.3	7	.4
50,000 to 59,999	7	1.0	4	.4	7	.5	7	.4
60,000 to 69,999	2	.3	3	.3	6	.4	8	.4
70,000 to 79,999	4	.5	10	1.1	6	.4	20	1.1
80,000 to 89,999	4	.5	14	1.5	13	.9	21	1.2
90,000 to 99,999	12	1.6	16	1.7	24	1.7	37	2.0
100,000 to 119,999	38	5.2	38	4.0	73	5.0	86	4.7
120,000 to 139,999	52	7.1	73	7.7	114	7.9	136	7.5
140,000 to 159,999	67	9.1	78	8.2	141	9.7	160	8.8
160,000 to 179,999	66	9.0	82	8.7	140	9.7	169	9.3
180,000 to 199,999	68	9.3	81	8.6	144	9.9	167	9.2
200,000 to 249,999	140	19.1	169	17.9	279	19.2	334	18.3
250,000 to 299,999	104	14.2	146	15.4	173	11.9	254	13.9
300,000 to 399,999	90	12.3	128	13.5	182	12.6	237	13.0
400,000 to 499,999	37	5.0	57	6.0	69	4.8	96	5.3
500,000 to 599,999	13	1.8	18	1.9	25	1.7	36	2.0
600,000 to 699,999	9	1.2	9	1.0	18	1.2	16	.9
700,000 to 799,999	5	.7	5	.5	10	.7	12	.7
800,000 to 899,999	4	.5	3	.3	7	.5	4	.2
900,000 to 999,999	3	.4	1	.1	4	.3	3	.2
1,000,000 or over	4	.5	3	.3	7	.5	8	.4

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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