

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
February 2020**

Note: This report reflects closed sales and current activity (sales written) in Ionia County.

<b>February New Listings</b>	<b>2020</b>	<b>2019</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>
Residential	48	30	60.0%	Residential	84
Multi-Family	1	1	.0%	Multi-Family	6
Vacant Land	10	6	66.7%	Vacant Land	114
<b>YTD New Listings</b>				<b>Total</b>	<b>204</b>
Residential	102	78	30.8%		
Multi-Family	2	3	-33.3%		
Vacant Land	26	23	13.0%		

Months of Inventory of Homes Based on Pending Sales 1.4

<b>February CLOSED Sales</b>	<b>Units</b>	<b>% Chg</b>	<b>2020 Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>2019 Units</b>	<b>2019 Volume</b>	<b>Avg DOM</b>
Residential	38	8.6%	5,235,597	19.0%	62	35	4,400,650	52
Multi-Family	1	-50.0%	126,600	-26.8%	154	2	173,000	70
Vacant Land	5	.0%	621,000	445.2%	148	5	113,900	211
<b>Total All Sales</b>	<b>44</b>	<b>4.8%</b>	<b>5,983,197</b>	<b>27.6%</b>		<b>42</b>	<b>4,687,550</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>Units</b>	<b>% Chg</b>	<b>2020 Volume</b>	<b>% Chg</b>	<b>2019 Units</b>	<b>2019 Volume</b>
Residential	69	21.1%	10,647,997	46.2%	57	7,284,900
Multi-Family	3	.0%	296,757	-14.4%	3	346,525
Vacant Land	6	-53.8%	718,500	14.4%	13	628,300
<b>Total All Sales</b>	<b>78</b>	<b>6.8%</b>	<b>11,663,254</b>	<b>41.2%</b>	<b>73</b>	<b>8,259,725</b>

<b>Stats based on CLOSED Sales</b>	<b>February</b>			<b>YEAR-TO-DATE</b>		
	<b>2020</b>	<b>2019</b>	<b>% Chg</b>	<b>2020</b>	<b>2019</b>	<b>% Chg</b>
Avg Home Sale	137,779	125,733	9.6%	154,319	127,805	20.7%
Avg Sale Overall	135,982	111,608	21.8%	149,529	113,147	32.2%

**February Pending Sales**

	2020			2019				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	59	31.1%	8,556,037	34.4%	70	45	6,364,600	55
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	5	66.7%	312,090	661.2%	100	3	41,000	241
Total All Sales	64	33.3%	8,868,127	38.4%		48	6,405,600	

**Year-to-Date PENDING Sales**

	2020			2019	
	Units	% Chg	Volume	% Chg	Volume
Residential	119	33.7%	17,501,964	50.1%	11,658,100
Multi-Family	1	.0%	126,000	27.3%	99,000
Vacant Land	16	45.5%	1,228,290	357.6%	268,400
Total All Sales	136	34.7%	18,856,254	56.8%	12,025,500

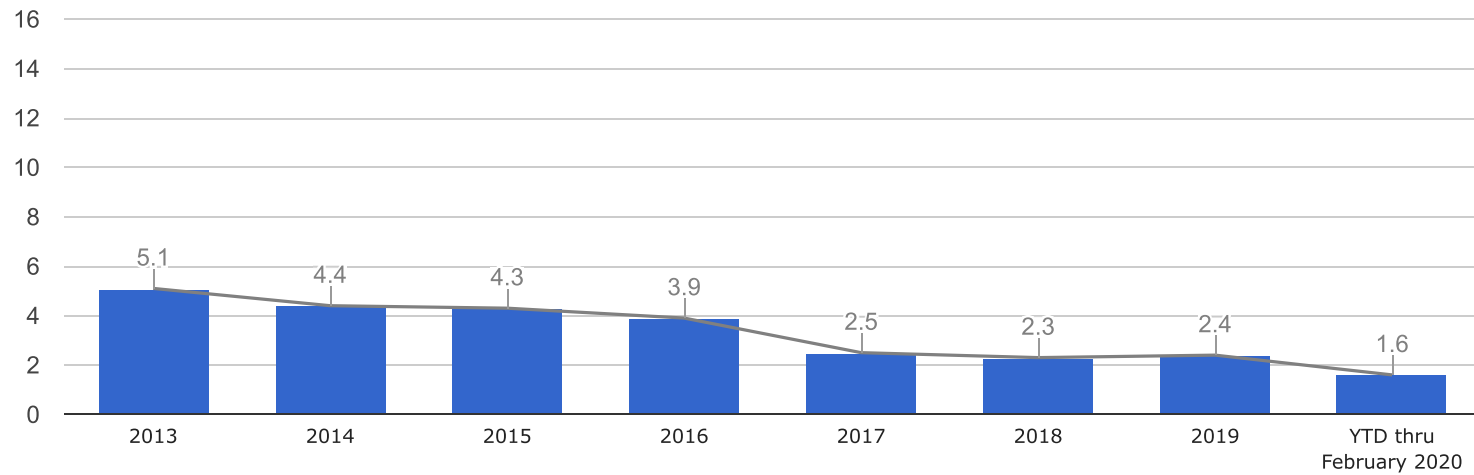
**Stats based on PENDING Sales**

	February			YEAR-TO-DATE		
	2020	2019	% Chg	2020	2019	% Chg
Avg Home Sale	145,018	141,436	2.5%	147,075	130,990	12.3%
Avg Sale Overall	138,564	133,450	3.8%	138,649	119,064	16.4%

**2020 Sales of Residential Single Family Homes by Price Class**

	February				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	1	1.7	0	.0	2	1.7
30,000 to 39,999	0	.0	0	.0	0	.0	1	.8
40,000 to 49,999	1	2.6	2	3.4	2	2.9	3	2.5
50,000 to 59,999	3	7.9	3	5.1	3	4.3	3	2.5
60,000 to 69,999	0	.0	0	.0	1	1.4	3	2.5
70,000 to 79,999	1	2.6	2	3.4	1	1.4	3	2.5
80,000 to 89,999	0	.0	4	6.8	2	2.9	6	5.0
90,000 to 99,999	3	7.9	3	5.1	4	5.8	8	6.7
100,000 to 119,999	11	28.9	8	13.6	16	23.2	22	18.5
120,000 to 139,999	3	7.9	8	13.6	9	13.0	14	11.8
140,000 to 159,999	4	10.5	6	10.2	9	13.0	8	6.7
160,000 to 179,999	5	13.2	6	10.2	6	8.7	17	14.3
180,000 to 199,999	2	5.3	6	10.2	4	5.8	7	5.9
200,000 to 249,999	3	7.9	6	10.2	6	8.7	12	10.1
250,000 to 299,999	1	2.6	3	5.1	3	4.3	6	5.0
300,000 to 399,999	1	2.6	1	1.7	2	2.9	4	3.4
400,000 to 499,999	0	.0	0	.0	0	.0	0	.0
500,000 to 599,999	0	.0	0	.0	0	.0	0	.0
600,000 to 699,999	0	.0	0	.0	0	.0	0	.0
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	1	1.4	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

Copyright 2020 MLS Exchange, Inc. All rights reserved.