

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
February 2020**

Note: This report reflects closed sales and current activity (sales written) in Kent County.

<b>February New Listings</b>	<b>2020</b>	<b>2019</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>	
Residential	714	627	13.9%	Residential	883	91
Multi-Family	22	22	.0%	Multi-Family	27	79
Vacant Land	52	61	-14.8%	Vacant Land	416	203
<b>YTD New Listings</b>				<b>Total</b>	<b>1,326</b>	
Residential	1,403	1,265	10.9%			
Multi-Family	50	40	25.0%			
Vacant Land	145	145	.0%			

Months of Inventory of Homes Based on Pending Sales 1.2

<b>February CLOSED Sales</b>	<b>2020</b>			<b>2019</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	576	22.0%	147,633,307	34.4%	43	472	109,836,600	37
Multi-Family	22	83.3%	4,638,500	116.6%	27	12	2,141,900	56
Vacant Land	22	4.8%	2,466,047	25.0%	129	21	1,972,798	109
<b>Total All Sales</b>	<b>620</b>	<b>22.8%</b>	<b>154,737,854</b>	<b>35.8%</b>		<b>505</b>	<b>113,951,298</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2020</b>			<b>2019</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	1,153	21.6%	286,857,615	30.0%	948	220,697,993
Multi-Family	45	32.4%	10,215,736	70.1%	34	6,004,745
Vacant Land	40	-2.4%	5,216,622	35.5%	41	3,849,298
<b>Total All Sales</b>	<b>1,238</b>	<b>21.0%</b>	<b>302,289,973</b>	<b>31.1%</b>	<b>1,023</b>	<b>230,552,036</b>

<b>Stats based on CLOSED Sales</b>	<b>February</b>			<b>YEAR-TO-DATE</b>		
	<b>2020</b>	<b>2019</b>	<b>% Chg</b>	<b>2020</b>	<b>2019</b>	<b>% Chg</b>
Avg Home Sale	256,308	232,705	10.1%	248,792	232,804	6.9%
Avg Sale Overall	249,577	225,646	10.6%	244,176	225,369	8.3%

**February Pending Sales**

	2020			2019				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	729	22.7%	186,157,493	28.4%	33	594	144,935,820	40
Multi-Family	26	23.8%	5,869,500	62.5%	35	21	3,610,975	57
Vacant Land	49	63.3%	6,743,570	31.7%	176	30	5,118,848	169
Total All Sales	804	24.7%	198,770,563	29.4%		645	153,665,643	

**Year-to-Date PENDING Sales**

	2020			2019	
	Units	% Chg	Volume	% Chg	Volume
Residential	1,394	15.6%	351,867,816	19.5%	294,456,970
Multi-Family	56	43.6%	12,050,500	76.3%	6,837,075
Vacant Land	73	12.3%	9,635,220	.9%	9,550,147
Total All Sales	1,523	16.3%	373,553,536	20.2%	310,844,192

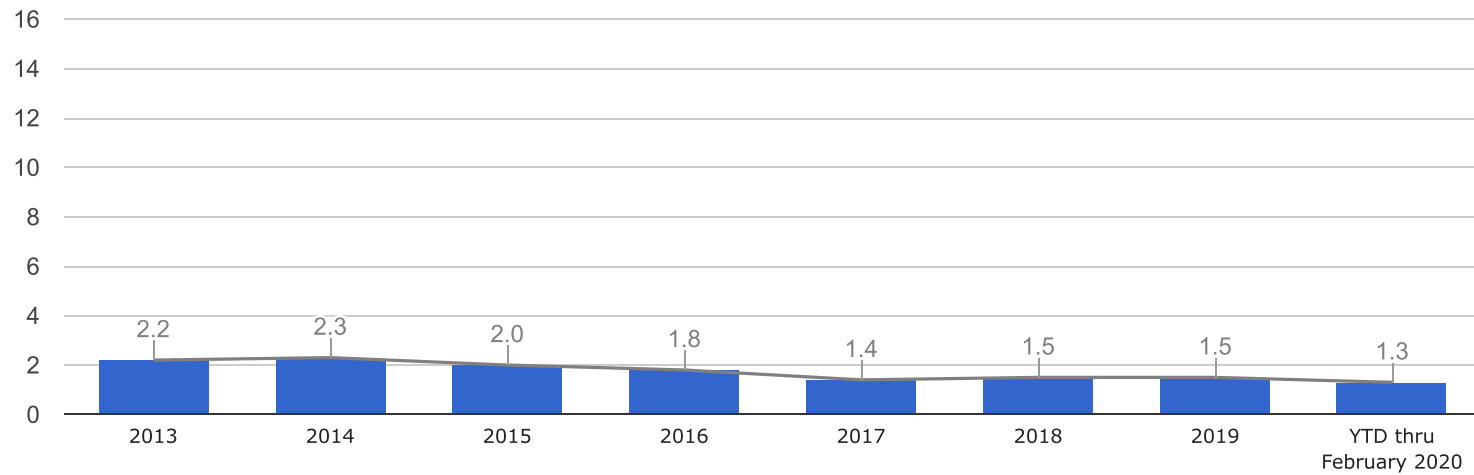
**Stats based on PENDING Sales**

	February			YEAR-TO-DATE		
	2020	2019	% Chg	2020	2019	% Chg
Avg Home Sale	255,360	244,000	4.7%	252,416	244,160	3.4%
Avg Sale Overall	247,227	238,241	3.8%	245,275	237,286	3.4%

**2020 Sales of Residential Single Family Homes by Price Class**

	February				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	2	.3	1	.1	2	.2	1	.1
20,000 to 29,999	0	.0	0	.0	1	.1	0	.0
30,000 to 39,999	0	.0	1	.1	0	.0	2	.1
40,000 to 49,999	1	.2	3	.4	2	.2	4	.3
50,000 to 59,999	2	.3	1	.1	2	.2	1	.1
60,000 to 69,999	2	.3	0	.0	5	.4	2	.1
70,000 to 79,999	2	.3	8	1.1	4	.3	16	1.1
80,000 to 89,999	3	.5	8	1.1	9	.8	12	.9
90,000 to 99,999	9	1.6	9	1.2	16	1.4	24	1.7
100,000 to 119,999	21	3.6	25	3.4	46	4.0	53	3.8
120,000 to 139,999	40	6.9	57	7.8	93	8.1	104	7.5
140,000 to 159,999	53	9.2	64	8.8	112	9.7	136	9.8
160,000 to 179,999	54	9.4	66	9.1	119	10.3	129	9.3
180,000 to 199,999	58	10.1	62	8.5	118	10.2	136	9.8
200,000 to 249,999	109	18.9	132	18.1	222	19.3	260	18.7
250,000 to 299,999	82	14.2	107	14.7	137	11.9	184	13.2
300,000 to 399,999	75	13.0	98	13.4	150	13.0	175	12.6
400,000 to 499,999	29	5.0	51	7.0	53	4.6	82	5.9
500,000 to 599,999	12	2.1	16	2.2	24	2.1	32	2.3
600,000 to 699,999	6	1.0	9	1.2	13	1.1	15	1.1
700,000 to 799,999	5	.9	4	.5	9	.8	11	.8
800,000 to 899,999	4	.7	3	.4	5	.4	4	.3
900,000 to 999,999	3	.5	1	.1	4	.3	3	.2
1,000,000 or over	4	.7	3	.4	7	.6	8	.6

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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