

**Grand Rapids Association of REALTORS®
Comparative Activity Report
February 2020**

Note: This report reflects closed sales and current activity (sales written) in Montcalm County.

February New Listings	2020	2019	% Chg	Current Listings	Avg DOM
Residential	60	53	13.2%	Residential	120
Multi-Family	2	1	100.0%	Multi-Family	4
Vacant Land	33	27	22.2%	Vacant Land	139
YTD New Listings				Total	263
Residential	112	112	.0%		
Multi-Family	3	1	200.0%		
Vacant Land	40	47	-14.9%		

Months of Inventory of Homes Based on Pending Sales 2.0

February CLOSED Sales	2020			2019				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	46	9.5%	7,209,205	22.2%	78	42	5,898,774	47
Multi-Family	1	.0%	135,000	.0%	95	0	0	0
Vacant Land	4	-20.0%	128,000	-55.9%	290	5	290,500	150
Total All Sales	51	8.5%	7,472,205	20.7%		47	6,189,274	

Year-to-Date CLOSED Sales	2020			2019		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	87	27.9%	12,995,011	36.7%	68	9,505,874
Multi-Family	1	.0%	135,000	.0%	0	0
Vacant Land	14	16.7%	955,105	66.4%	12	574,150
Total All Sales	102	27.5%	14,085,116	39.7%	80	10,080,024

Stats based on CLOSED Sales	February			YEAR-TO-DATE		
	2020	2019	% Chg	2020	2019	% Chg
Avg Home Sale	156,722	140,447	11.6%	149,368	139,792	6.9%
Avg Sale Overall	146,514	131,687	11.3%	138,089	126,000	9.6%

February Pending Sales

	2020			2019				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	60	17.6%	9,068,675	12.3%	60	51	8,072,054	66
Multi-Family	1	.0%	159,900	.0%	2	0	0	0
Vacant Land	9	-10.0%	508,200	10.8%	142	10	458,850	66
Total All Sales	70	14.8%	9,736,775	14.1%		61	8,530,904	

Year-to-Date PENDING Sales

	2020			2019	
	Units	% Chg	Volume	Units	Volume
Residential	111	19.4%	17,304,970	93	14,866,004
Multi-Family	1	.0%	159,900	0	0
Vacant Land	16	14.3%	1,050,000	14	610,750
Total All Sales	128	19.6%	18,514,870	107	15,476,754

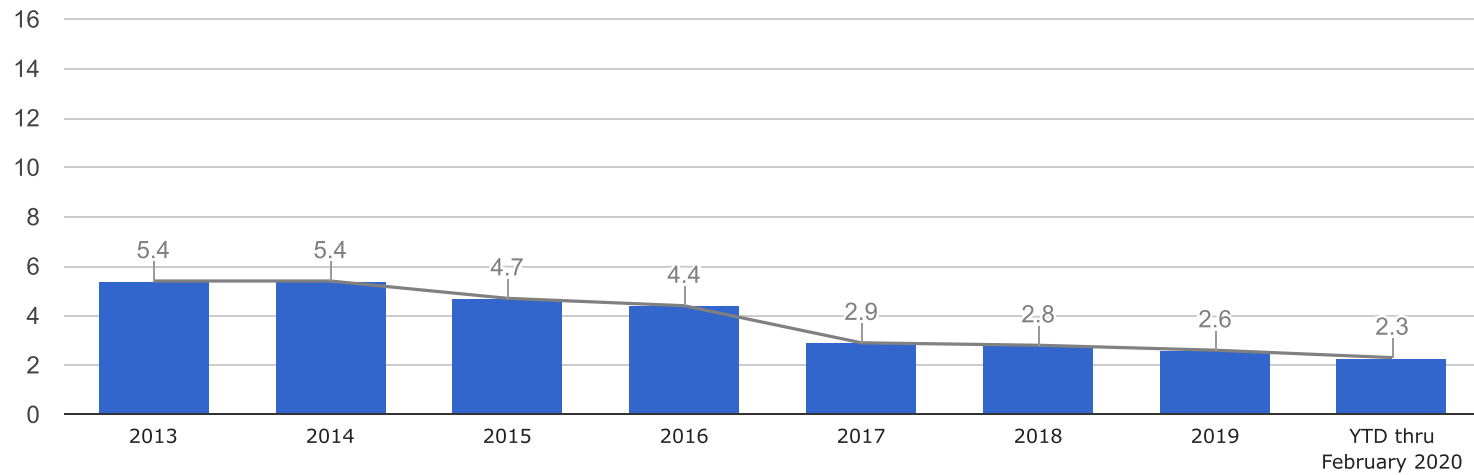
Stats based on PENDING Sales

	February			YEAR-TO-DATE		
	2020	2019	% Chg	2020	2019	% Chg
Avg Home Sale	151,145	158,276	-4.5%	155,901	159,850	-2.5%
Avg Sale Overall	139,097	139,851	-.5%	144,647	144,643	.0%

2020 Sales of Residential Single Family Homes by Price Class

	February				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	1	.9
20,000 to 29,999	1	2.2	2	3.3	1	1.1	2	1.8
30,000 to 39,999	0	.0	1	1.7	1	1.1	2	1.8
40,000 to 49,999	1	2.2	1	1.7	2	2.3	2	1.8
50,000 to 59,999	0	.0	0	.0	2	2.3	0	.0
60,000 to 69,999	1	2.2	0	.0	2	2.3	1	.9
70,000 to 79,999	1	2.2	3	5.0	2	2.3	5	4.5
80,000 to 89,999	2	4.3	2	3.3	3	3.4	2	1.8
90,000 to 99,999	2	4.3	2	3.3	6	6.9	6	5.4
100,000 to 119,999	4	8.7	7	11.7	12	13.8	10	9.0
120,000 to 139,999	11	23.9	13	21.7	18	20.7	26	23.4
140,000 to 159,999	6	13.0	5	8.3	10	11.5	10	9.0
160,000 to 179,999	5	10.9	9	15.0	8	9.2	14	12.6
180,000 to 199,999	3	6.5	1	1.7	5	5.7	5	4.5
200,000 to 249,999	4	8.7	10	16.7	7	8.0	15	13.5
250,000 to 299,999	2	4.3	0	.0	2	2.3	2	1.8
300,000 to 399,999	2	4.3	3	5.0	5	5.7	6	5.4
400,000 to 499,999	1	2.2	1	1.7	1	1.1	2	1.8
500,000 to 599,999	0	.0	0	.0	0	.0	0	.0
600,000 to 699,999	0	.0	0	.0	0	.0	0	.0
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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