

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
February 2020**

Note: This report reflects closed sales and current activity (sales written) in Muskegon County.

<b>February New Listings</b>	<b>2020</b>	<b>2019</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>
Residential	199	181	9.9%	Residential	407
Multi-Family	3	13	-76.9%	Multi-Family	8
Vacant Land	27	27	.0%	Vacant Land	488
<b>YTD New Listings</b>				<b>Total</b>	<b>903</b>
Residential	388	369	5.1%		
Multi-Family	11	17	-35.3%		
Vacant Land	89	67	32.8%		

Months of Inventory of Homes Based on Pending Sales 2.2

<b>February CLOSED Sales</b>	<b>Units</b>	<b>% Chg</b>	<b>2020 Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>2019 Units</b>	<b>2019 Volume</b>	<b>Avg DOM</b>
Residential	142	10.1%	22,936,491	15.2%	55	129	19,916,845	45
Multi-Family	3	50.0%	273,900	118.2%	74	2	125,500	77
Vacant Land	9	80.0%	751,922	494.4%	164	5	126,500	74
<b>Total All Sales</b>	<b>154</b>	<b>13.2%</b>	<b>23,962,313</b>	<b>18.8%</b>		<b>136</b>	<b>20,168,845</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>Units</b>	<b>% Chg</b>	<b>2020 Volume</b>	<b>% Chg</b>	<b>2019 Units</b>	<b>2019 Volume</b>
Residential	280	2.2%	41,597,429	5.4%	274	39,449,623
Multi-Family	8	33.3%	673,900	69.2%	6	398,400
Vacant Land	20	-25.9%	1,270,072	7.0%	27	1,186,900
<b>Total All Sales</b>	<b>308</b>	<b>.3%</b>	<b>43,541,401</b>	<b>6.1%</b>	<b>307</b>	<b>41,034,923</b>

<b>Stats based on CLOSED Sales</b>	<b>February</b>			<b>YEAR-TO-DATE</b>		
	<b>2020</b>	<b>2019</b>	<b>% Chg</b>	<b>2020</b>	<b>2019</b>	<b>% Chg</b>
Avg Home Sale	161,525	154,394	4.6%	148,562	143,977	3.2%
Avg Sale Overall	155,599	148,300	4.9%	141,368	133,664	5.8%

**February Pending Sales**

	2020			2019				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	185	14.2%	25,835,158	-4.0%	49	162	26,923,804	58
Multi-Family	9	125.0%	1,073,600	309.0%	35	4	262,500	65
Vacant Land	25	47.1%	1,050,589	21.0%	177	17	868,400	289
Total All Sales	219	19.7%	27,959,347	-3%		183	28,054,704	

**Year-to-Date PENDING Sales**

	2020			2019	
	Units	% Chg	Volume	% Chg	Volume
Residential	352	1.7%	53,455,203	-2.8%	54,970,900
Multi-Family	11	120.0%	1,203,400	191.8%	412,400
Vacant Land	51	18.6%	2,408,204	18.8%	2,027,800
Total All Sales	414	5.1%	57,066,807	-6%	57,411,100

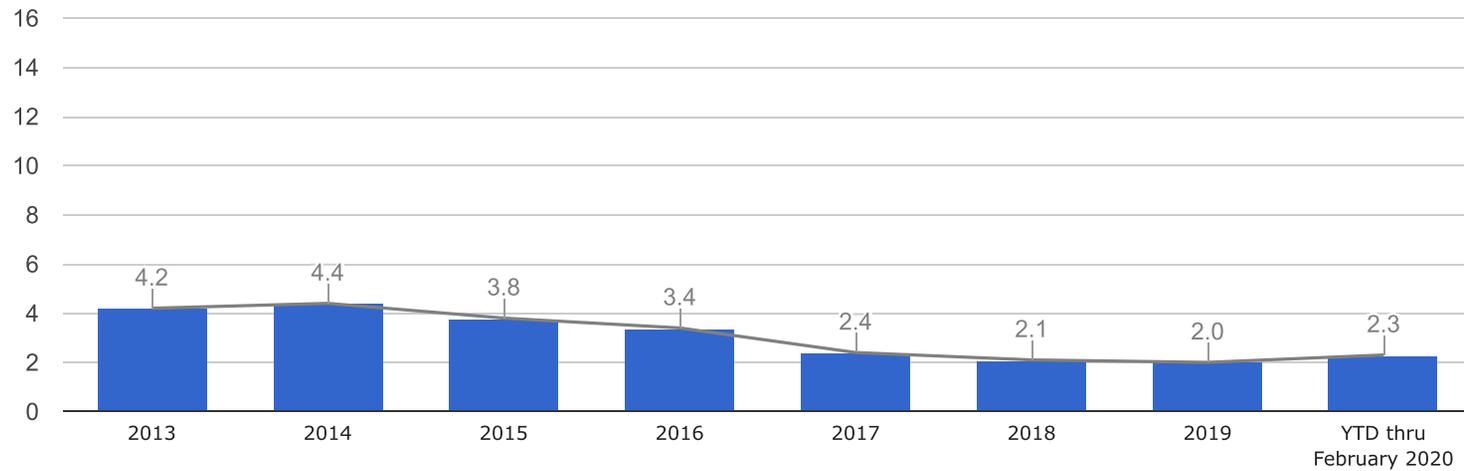
**Stats based on PENDING Sales**

	February			YEAR-TO-DATE		
	2020	2019	% Chg	2020	2019	% Chg
Avg Home Sale	139,650	166,196	-16.0%	151,861	158,875	-4.4%
Avg Sale Overall	127,668	153,304	-16.7%	137,843	145,713	-5.4%

**2020 Sales of Residential Single Family Homes by Price Class**

	February				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	2	1.4	5	2.7	3	1.1	7	2.0
20,000 to 29,999	7	4.9	7	3.8	8	2.9	9	2.6
30,000 to 39,999	5	3.5	12	6.5	11	3.9	19	5.4
40,000 to 49,999	7	4.9	4	2.2	14	5.0	11	3.1
50,000 to 59,999	4	2.8	9	4.9	9	3.2	15	4.3
60,000 to 69,999	5	3.5	4	2.2	12	4.3	14	4.0
70,000 to 79,999	4	2.8	8	4.3	10	3.6	15	4.3
80,000 to 89,999	7	4.9	7	3.8	15	5.4	11	3.1
90,000 to 99,999	5	3.5	7	3.8	11	3.9	17	4.8
100,000 to 119,999	10	7.0	15	8.1	31	11.1	31	8.8
120,000 to 139,999	17	12.0	22	11.9	28	10.0	39	11.1
140,000 to 159,999	15	10.6	21	11.4	28	10.0	34	9.7
160,000 to 179,999	7	4.9	17	9.2	22	7.9	27	7.7
180,000 to 199,999	5	3.5	10	5.4	13	4.6	21	6.0
200,000 to 249,999	18	12.7	19	10.3	30	10.7	38	10.8
250,000 to 299,999	12	8.5	9	4.9	17	6.1	18	5.1
300,000 to 399,999	8	5.6	9	4.9	14	5.0	18	5.1
400,000 to 499,999	1	.7	0	.0	1	.4	4	1.1
500,000 to 599,999	1	.7	0	.0	1	.4	2	.6
600,000 to 699,999	1	.7	0	.0	1	.4	1	.3
700,000 to 799,999	0	.0	0	.0	0	.0	1	.3
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	1	.7	0	.0	1	.4	0	.0

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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