

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
February 2020**

Note: This report reflects closed sales and current activity (sales written) in Newaygo County.

<b>February New Listings</b>	<b>2020</b>	<b>2019</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>	
Residential	60	38	57.9%	Residential	131	118
Multi-Family	0	1	.0%	Multi-Family	1	123
Vacant Land	17	21	-19.0%	Vacant Land	171	297
<b>YTD New Listings</b>				<b>Total</b>	<b>303</b>	
Residential	110	82	34.1%			
Multi-Family	0	1	.0%			
Vacant Land	43	51	-15.7%			

Months of Inventory of Homes Based on Pending Sales 2.5

<b>February CLOSED Sales</b>	<b>2020</b>			<b>2019</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	33	-10.8%	4,945,716	-13.2%	55	37	5,699,450	62
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	10	.0%	424,000	-25.7%	128	10	570,460	138
<b>Total All Sales</b>	<b>43</b>	<b>-8.5%</b>	<b>5,369,716</b>	<b>-14.4%</b>		<b>47</b>	<b>6,269,910</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2020</b>			<b>2019</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	71	-4.1%	11,717,716	9.0%	74	10,748,902
Multi-Family	0	.0%	0	.0%	0	0
Vacant Land	25	108.3%	1,796,900	158.3%	12	695,710
<b>Total All Sales</b>	<b>96</b>	<b>11.6%</b>	<b>13,514,616</b>	<b>18.1%</b>	<b>86</b>	<b>11,444,612</b>

<b>Stats based on CLOSED Sales</b>	<b>February</b>			<b>YEAR-TO-DATE</b>		
	<b>2020</b>	<b>2019</b>	<b>% Chg</b>	<b>2020</b>	<b>2019</b>	<b>% Chg</b>
Avg Home Sale	149,870	154,039	-2.7%	165,038	145,255	13.6%
Avg Sale Overall	124,877	133,402	-6.4%	140,777	133,077	5.8%

**February Pending Sales**

	2020			2019				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	53	26.2%	9,161,524	28.3%	62	42	7,141,890	102
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	16	45.5%	367,400	-41.7%	116	11	629,800	78
Total All Sales	69	30.2%	9,528,924	22.6%		53	7,771,690	

**Year-to-Date PENDING Sales**

	2020			2019		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	98	10.1%	17,716,124	23.1%	89	14,392,392
Multi-Family	1	.0%	99,000	.0%	0	0
Vacant Land	29	31.8%	1,164,100	-.6%	22	1,170,810
Total All Sales	128	15.3%	18,979,224	21.9%	111	15,563,202

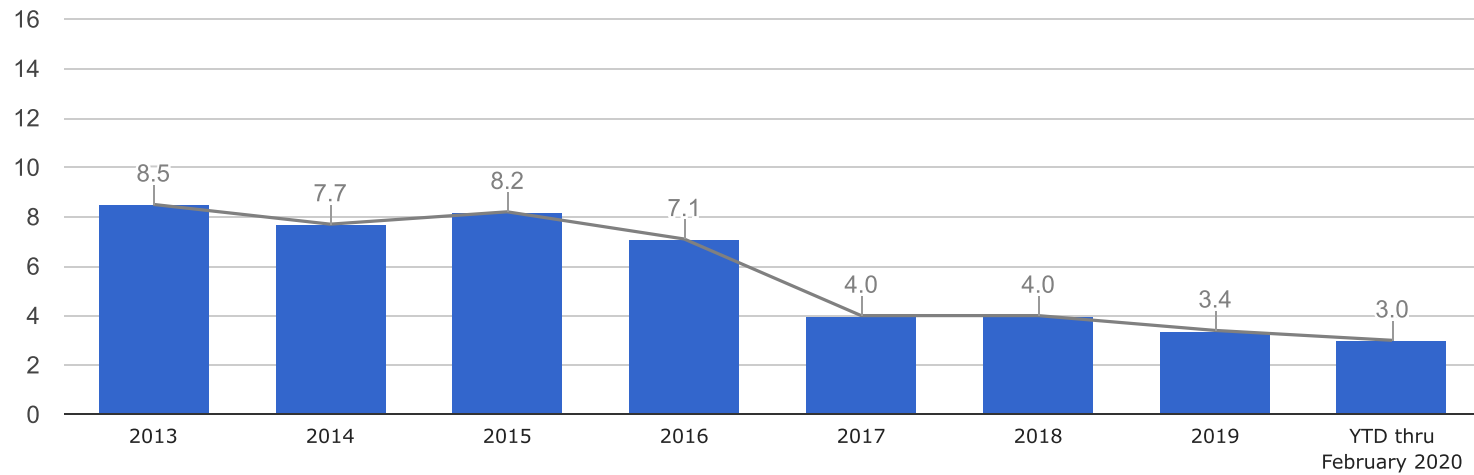
**Stats based on PENDING Sales**

	February			YEAR-TO-DATE		
	2020	2019	% Chg	2020	2019	% Chg
Avg Home Sale	172,859	170,045	1.7%	180,777	161,712	11.8%
Avg Sale Overall	138,100	146,636	-5.8%	148,275	140,209	5.8%

**2020 Sales of Residential Single Family Homes by Price Class**

	February				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	3.0	0	.0	2	2.8	1	1.0
20,000 to 29,999	0	.0	1	1.9	0	.0	1	1.0
30,000 to 39,999	0	.0	2	3.8	0	.0	2	2.0
40,000 to 49,999	1	3.0	3	5.7	2	2.8	4	4.1
50,000 to 59,999	2	6.1	1	1.9	2	2.8	2	2.0
60,000 to 69,999	1	3.0	2	3.8	3	4.2	4	4.1
70,000 to 79,999	2	6.1	1	1.9	5	7.0	2	2.0
80,000 to 89,999	2	6.1	4	7.5	3	4.2	5	5.1
90,000 to 99,999	2	6.1	3	5.7	2	2.8	7	7.1
100,000 to 119,999	4	12.1	1	1.9	9	12.7	6	6.1
120,000 to 139,999	2	6.1	5	9.4	4	5.6	7	7.1
140,000 to 159,999	6	18.2	9	17.0	11	15.5	16	16.3
160,000 to 179,999	3	9.1	7	13.2	6	8.5	12	12.2
180,000 to 199,999	2	6.1	1	1.9	6	8.5	2	2.0
200,000 to 249,999	1	3.0	4	7.5	6	8.5	7	7.1
250,000 to 299,999	1	3.0	0	.0	3	4.2	4	4.1
300,000 to 399,999	2	6.1	5	9.4	4	5.6	9	9.2
400,000 to 499,999	0	.0	3	5.7	0	.0	4	4.1
500,000 to 599,999	1	3.0	1	1.9	3	4.2	2	2.0
600,000 to 699,999	0	.0	0	.0	0	.0	0	.0
700,000 to 799,999	0	.0	0	.0	0	.0	1	1.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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