

**Grand Rapids Association of REALTORS®
Comparative Activity Report
February 2020**

Note: This report reflects closed sales and current activity (sales written) in Ottawa County.

February New Listings	2020	2019	% Chg	Current Listings	Avg DOM	
Residential	330	294	12.2%	Residential	551	107
Multi-Family	3	5	-40.0%	Multi-Family	4	103
Vacant Land	57	36	58.3%	Vacant Land	393	370
YTD New Listings				Total	948	
Residential	609	592	2.9%			
Multi-Family	8	10	-20.0%			
Vacant Land	96	97	-1.0%			

Months of Inventory of Homes Based on Pending Sales 1.6

February CLOSED Sales	2020			2019				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	202	-4.3%	57,990,289	9.1%	55	211	53,143,032	47
Multi-Family	3	.0%	900,000	17.3%	8	3	767,500	11
Vacant Land	16	45.5%	973,199	-15.8%	356	11	1,155,750	89
Total All Sales	221	-1.8%	59,863,488	8.7%		225	55,066,282	

Year-to-Date CLOSED Sales	2020			2019		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	437	7.6%	121,728,101	17.8%	406	103,318,572
Multi-Family	7	.0%	2,159,900	37.9%	7	1,566,500
Vacant Land	26	-10.3%	1,729,799	-33.7%	29	2,608,025
Total All Sales	470	6.3%	125,617,800	16.9%	442	107,493,097

Stats based on CLOSED Sales	February			YEAR-TO-DATE		
	2020	2019	% Chg	2020	2019	% Chg
Avg Home Sale	287,081	251,863	14.0%	278,554	254,479	9.5%
Avg Sale Overall	270,876	244,739	10.7%	267,272	243,197	9.9%

February Pending Sales

	2020			2019				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	334	20.1%	92,216,949	21.7%	59	278	75,744,175	58
Multi-Family	1	-83.3%	255,000	-80.7%	2	6	1,324,200	91
Vacant Land	29	20.8%	4,237,300	29.4%	119	24	3,274,350	90
Total All Sales	364	18.2%	96,709,249	20.4%		308	80,342,725	

Year-to-Date PENDING Sales

	2020			2019		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	577	9.3%	159,803,025	14.7%	528	139,366,279
Multi-Family	5	-58.3%	1,904,000	-33.4%	12	2,857,900
Vacant Land	50	22.0%	6,957,200	28.3%	41	5,420,895
Total All Sales	632	8.8%	168,664,225	14.2%	581	147,645,074

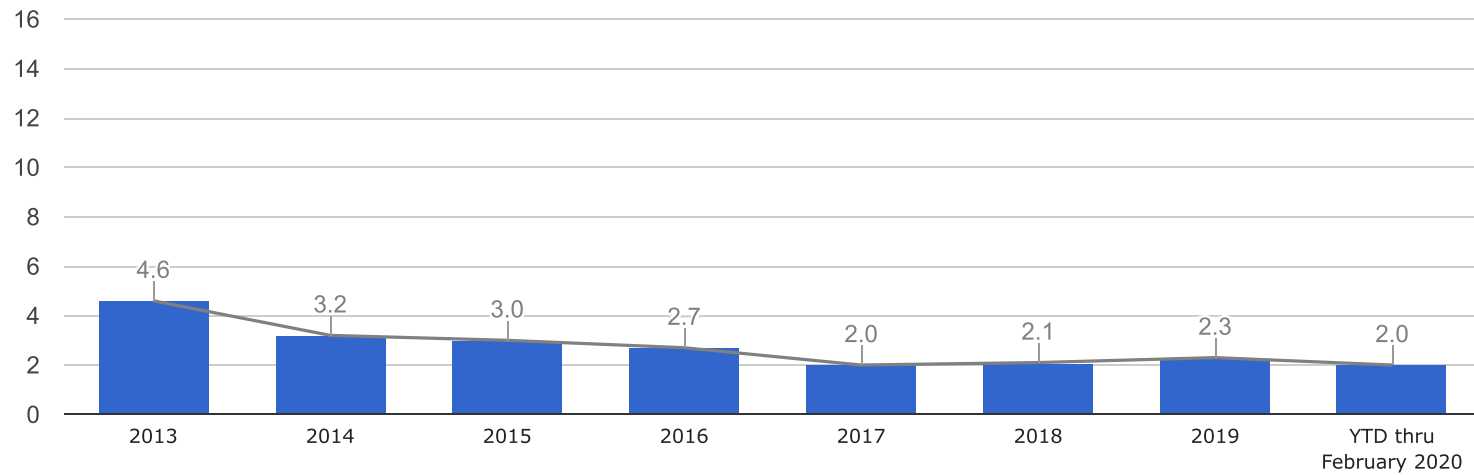
Stats based on PENDING Sales

	February			YEAR-TO-DATE		
	2020	2019	% Chg	2020	2019	% Chg
Avg Home Sale	276,099	272,461	1.3%	276,955	263,951	4.9%
Avg Sale Overall	265,685	260,853	1.9%	266,874	254,122	5.0%

2020 Sales of Residential Single Family Homes by Price Class

	February				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	0	.0	0	.0	0	.0	0	.0
50,000 to 59,999	0	.0	0	.0	0	.0	0	.0
60,000 to 69,999	0	.0	0	.0	0	.0	0	.0
70,000 to 79,999	0	.0	0	.0	1	.2	0	.0
80,000 to 89,999	2	1.0	0	.0	3	.7	1	.2
90,000 to 99,999	1	.5	3	.9	4	.9	6	1.0
100,000 to 119,999	6	3.0	3	.9	12	2.7	5	.9
120,000 to 139,999	8	4.0	9	2.7	18	4.1	21	3.6
140,000 to 159,999	14	6.9	15	4.5	28	6.4	28	4.9
160,000 to 179,999	12	5.9	24	7.2	34	7.8	48	8.3
180,000 to 199,999	20	9.9	33	9.9	39	8.9	57	9.9
200,000 to 249,999	42	20.8	65	19.5	105	24.0	119	20.6
250,000 to 299,999	29	14.4	74	22.2	60	13.7	108	18.7
300,000 to 399,999	35	17.3	72	21.6	72	16.5	118	20.5
400,000 to 499,999	18	8.9	26	7.8	38	8.7	44	7.6
500,000 to 599,999	4	2.0	5	1.5	6	1.4	8	1.4
600,000 to 699,999	6	3.0	2	.6	8	1.8	9	1.6
700,000 to 799,999	2	1.0	2	.6	4	.9	3	.5
800,000 to 899,999	1	.5	1	.3	1	.2	1	.2
900,000 to 999,999	1	.5	0	.0	1	.2	0	.0
1,000,000 or over	1	.5	0	.0	3	.7	1	.2

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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