

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
March 2020**

Note: This report reflects closed sales and current activity (sales written) in Allegan County.

<b>March New Listings</b>	<b>2020</b>	<b>2019</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>
Residential	155	157	-1.3%	Residential	356 138
Multi-Family	4	2	100.0%	Multi-Family	6 107
Vacant Land	101	111	-9.0%	Vacant Land	572 349
<b>YTD New Listings</b>				<b>Total</b>	<b>934</b>
Residential	414	405	2.2%		
Multi-Family	7	6	16.7%		
Vacant Land	211	245	-13.9%		

Months of Inventory of Homes Based on Pending Sales 3.6

<b>March CLOSED Sales</b>	<b>Units</b>	<b>% Chg</b>	<b>2020 Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>2019 Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	124	24.0%	27,577,233	29.0%	61	100	21,370,736	68
Multi-Family	0	.0%	0	.0%	0	1	207,000	77
Vacant Land	24	4.3%	2,224,300	-14.3%	142	23	2,594,450	225
<b>Total All Sales</b>	<b>148</b>	<b>19.4%</b>	<b>29,801,533</b>	<b>23.3%</b>		<b>124</b>	<b>24,172,186</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>Units</b>	<b>% Chg</b>	<b>2020 Volume</b>	<b>% Chg</b>	<b>2019 Units</b>	<b>Volume</b>
Residential	299	19.1%	75,982,670	35.6%	251	56,033,025
Multi-Family	3	-40.0%	293,000	-67.5%	5	902,500
Vacant Land	58	11.5%	4,962,150	-6.9%	52	5,329,833
<b>Total All Sales</b>	<b>360</b>	<b>16.9%</b>	<b>81,237,820</b>	<b>30.5%</b>	<b>308</b>	<b>62,265,358</b>

<b>Stats based on CLOSED Sales</b>	<b>March</b>			<b>YEAR-TO-DATE</b>		
	<b>2020</b>	<b>2019</b>	<b>% Chg</b>	<b>2020</b>	<b>2019</b>	<b>% Chg</b>
Avg Home Sale	222,397	213,707	4.1%	254,123	223,239	13.8%
Avg Sale Overall	201,362	194,937	3.3%	225,661	202,160	11.6%

**March Pending Sales**

	2020			2019				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	100	-20.6%	24,282,559	-10.6%	47	126	27,153,935	53
Multi-Family	4	100.0%	829,800	277.4%	48	2	219,900	126
Vacant Land	33	57.1%	4,472,800	195.4%	241	21	1,514,400	292
Total All Sales	137	-8.1%	29,585,159	2.4%		149	28,888,235	

**Year-to-Date PENDING Sales**

	2020			2019		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	358	6.9%	86,888,934	14.0%	335	76,189,838
Multi-Family	5	-16.7%	962,300	-16.3%	6	1,150,300
Vacant Land	98	60.7%	14,259,105	136.1%	61	6,039,000
Total All Sales	461	14.7%	102,110,339	22.5%	402	83,379,138

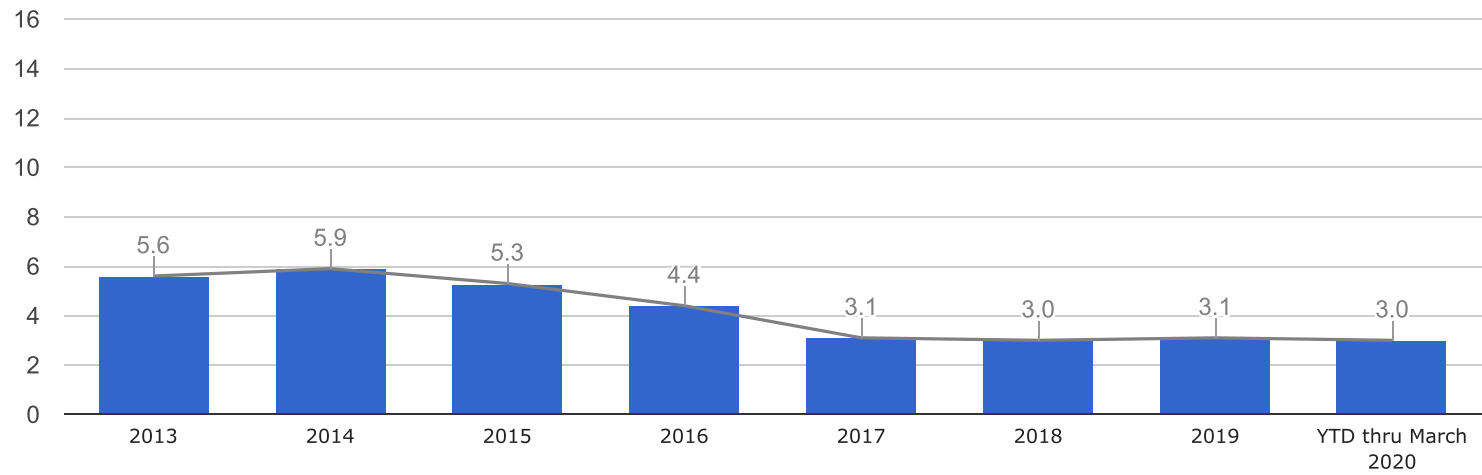
**Stats based on PENDING Sales**

	March			YEAR-TO-DATE		
	2020	2019	% Chg	2020	2019	% Chg
Avg Home Sale	242,826	215,507	12.7%	242,707	227,432	6.7%
Avg Sale Overall	215,950	193,881	11.4%	221,497	207,411	6.8%

**2020 Sales of Residential Single Family Homes by Price Class**

	March				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	1	.3
20,000 to 29,999	0	.0	0	.0	1	.3	1	.3
30,000 to 39,999	1	.8	0	.0	3	1.0	3	.8
40,000 to 49,999	1	.8	0	.0	2	.7	0	.0
50,000 to 59,999	2	1.6	1	1.0	3	1.0	5	1.4
60,000 to 69,999	1	.8	0	.0	3	1.0	3	.8
70,000 to 79,999	1	.8	2	2.0	4	1.3	4	1.1
80,000 to 89,999	4	3.2	0	.0	6	2.0	3	.8
90,000 to 99,999	1	.8	3	3.0	5	1.7	9	2.5
100,000 to 119,999	6	4.8	5	5.0	17	5.7	17	4.7
120,000 to 139,999	12	9.7	7	7.0	24	8.0	29	8.1
140,000 to 159,999	12	9.7	11	11.0	22	7.4	34	9.5
160,000 to 179,999	8	6.5	9	9.0	23	7.7	35	9.8
180,000 to 199,999	13	10.5	10	10.0	30	10.0	28	7.8
200,000 to 249,999	21	16.9	18	18.0	50	16.7	60	16.8
250,000 to 299,999	12	9.7	14	14.0	36	12.0	57	15.9
300,000 to 399,999	21	16.9	9	9.0	39	13.0	37	10.3
400,000 to 499,999	5	4.0	7	7.0	12	4.0	15	4.2
500,000 to 599,999	1	.8	2	2.0	5	1.7	8	2.2
600,000 to 699,999	2	1.6	0	.0	2	.7	2	.6
700,000 to 799,999	0	.0	1	1.0	3	1.0	2	.6
800,000 to 899,999	0	.0	0	.0	5	1.7	1	.3
900,000 to 999,999	0	.0	0	.0	1	.3	1	.3
1,000,000 or over	0	.0	1	1.0	3	1.0	3	.8

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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