

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
March 2020**

Note: This report reflects closed sales and current activity (sales written) in Ionia County.

<b>March New Listings</b>	<b>2020</b>	<b>2019</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>	
Residential	42	49	-14.3%	Residential	84	105
Multi-Family	0	3	.0%	Multi-Family	4	180
Vacant Land	14	8	75.0%	Vacant Land	113	328
<b>YTD New Listings</b>				<b>Total</b>	<b>201</b>	
Residential	144	127	13.4%			
Multi-Family	2	6	-66.7%			
Vacant Land	40	31	29.0%			

Months of Inventory of Homes Based on Pending Sales 1.8

<b>March CLOSED Sales</b>	<b>2020</b>			<b>2019</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	51	21.4%	8,469,500	73.6%	57	42	4,879,125	47
Multi-Family	0	.0%	0	.0%	0	3	253,250	56
Vacant Land	8	33.3%	377,800	70.6%	406	6	221,400	130
<b>Total All Sales</b>	<b>59</b>	<b>15.7%</b>	<b>8,847,300</b>	<b>65.3%</b>		<b>51</b>	<b>5,353,775</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2020</b>			<b>2019</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	120	21.2%	19,117,497	57.2%	99	12,164,025
Multi-Family	3	-50.0%	296,757	-50.5%	6	599,775
Vacant Land	14	-26.3%	1,096,300	29.0%	19	849,700
<b>Total All Sales</b>	<b>137</b>	<b>10.5%</b>	<b>20,510,554</b>	<b>50.7%</b>	<b>124</b>	<b>13,613,500</b>

<b>Stats based on CLOSED Sales</b>	<b>March</b>			<b>YEAR-TO-DATE</b>		
	<b>2020</b>	<b>2019</b>	<b>% Chg</b>	<b>2020</b>	<b>2019</b>	<b>% Chg</b>
Avg Home Sale	166,069	116,170	43.0%	159,312	122,869	29.7%
Avg Sale Overall	149,954	104,976	42.8%	149,712	109,786	36.4%

**March Pending Sales**

	2020			2019				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	47	-2.1%	8,276,300	33.0%	46	48	6,223,900	40
Multi-Family	1	.0%	159,900	24.6%	147	1	128,350	5
Vacant Land	4	-55.6%	356,900	-65.5%	62	9	1,033,500	155
Total All Sales	52	-10.3%	8,793,100	19.1%		58	7,385,750	

**Year-to-Date PENDING Sales**

	2020			2019		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	166	21.2%	25,778,264	44.2%	137	17,882,000
Multi-Family	2	.0%	285,900	25.8%	2	227,350
Vacant Land	20	.0%	1,585,190	21.8%	20	1,301,900
Total All Sales	188	18.2%	27,649,354	42.4%	159	19,411,250

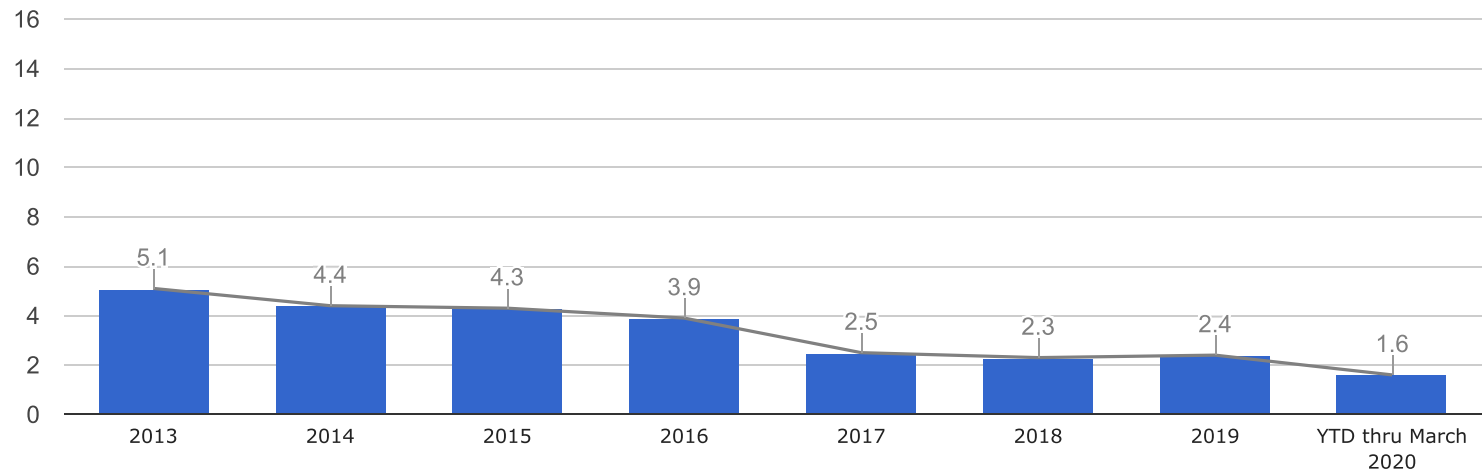
**Stats based on PENDING Sales**

	March			YEAR-TO-DATE		
	2020	2019	% Chg	2020	2019	% Chg
Avg Home Sale	176,091	129,665	35.8%	155,291	130,526	19.0%
Avg Sale Overall	169,098	127,341	32.8%	147,071	122,083	20.5%

**2020 Sales of Residential Single Family Homes by Price Class**

	March				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	2.0	1	2.1	1	.8	1	.6
20,000 to 29,999	1	2.0	2	4.3	1	.8	4	2.4
30,000 to 39,999	0	.0	0	.0	0	.0	1	.6
40,000 to 49,999	0	.0	1	2.1	2	1.7	4	2.4
50,000 to 59,999	0	.0	0	.0	3	2.5	3	1.8
60,000 to 69,999	0	.0	0	.0	1	.8	3	1.8
70,000 to 79,999	2	3.9	1	2.1	3	2.5	4	2.4
80,000 to 89,999	2	3.9	4	8.5	4	3.3	10	6.0
90,000 to 99,999	2	3.9	0	.0	6	5.0	8	4.8
100,000 to 119,999	8	15.7	7	14.9	24	20.0	29	17.5
120,000 to 139,999	7	13.7	5	10.6	16	13.3	19	11.4
140,000 to 159,999	3	5.9	2	4.3	12	10.0	10	6.0
160,000 to 179,999	6	11.8	3	6.4	12	10.0	20	12.0
180,000 to 199,999	4	7.8	2	4.3	8	6.7	9	5.4
200,000 to 249,999	11	21.6	7	14.9	17	14.2	19	11.4
250,000 to 299,999	2	3.9	8	17.0	5	4.2	14	8.4
300,000 to 399,999	1	2.0	4	8.5	3	2.5	8	4.8
400,000 to 499,999	0	.0	0	.0	0	.0	0	.0
500,000 to 599,999	0	.0	0	.0	0	.0	0	.0
600,000 to 699,999	1	2.0	0	.0	1	.8	0	.0
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	1	.8	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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