

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
March 2020**

Note: This report reflects closed sales and current activity (sales written) in Kent County.

<b>March New Listings</b>	<b>2020</b>	<b>2019</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>	
Residential	920	922	-0.2%	Residential	938	89
Multi-Family	41	37	10.8%	Multi-Family	40	84
Vacant Land	56	83	-32.5%	Vacant Land	431	210
<b>YTD New Listings</b>				<b>Total</b>	<b>1,409</b>	
Residential	2,323	2,187	6.2%			
Multi-Family	91	77	18.2%			
Vacant Land	201	228	-11.8%			

Months of Inventory of Homes Based on Pending Sales 1.3

<b>March CLOSED Sales</b>	<b>2020</b>			<b>2019</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	683	10.0%	172,956,995	17.0%	34	621	147,850,369	37
Multi-Family	19	-5.0%	4,022,143	14.4%	20	20	3,514,900	34
Vacant Land	32	.0%	2,977,820	-31.4%	103	32	4,340,650	146
<b>Total All Sales</b>	<b>734</b>	<b>9.1%</b>	<b>179,956,958</b>	<b>15.6%</b>		<b>673</b>	<b>155,705,919</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2020</b>			<b>2019</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	1,836	17.0%	459,814,610	24.8%	1,569	368,548,362
Multi-Family	64	18.5%	14,237,879	49.6%	54	9,519,645
Vacant Land	72	-1.4%	8,194,442	.1%	73	8,189,948
<b>Total All Sales</b>	<b>1,972</b>	<b>16.3%</b>	<b>482,246,931</b>	<b>24.9%</b>	<b>1,696</b>	<b>386,257,955</b>

<b>Stats based on CLOSED Sales</b>	<b>March</b>			<b>YEAR-TO-DATE</b>		
	<b>2020</b>	<b>2019</b>	<b>% Chg</b>	<b>2020</b>	<b>2019</b>	<b>% Chg</b>
Avg Home Sale	253,231	238,084	6.4%	250,444	234,894	6.6%
Avg Sale Overall	245,173	231,361	6.0%	244,547	227,746	7.4%

**March Pending Sales**

	2020			2019				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	715	-11.0%	179,328,424	-7.7%	21	803	194,344,893	29
Multi-Family	17	-34.6%	3,639,500	-54.9%	14	26	8,066,156	29
Vacant Land	25	-16.7%	2,841,450	-4.5%	111	30	2,974,599	68
<b>Total All Sales</b>	<b>757</b>	<b>-11.9%</b>	<b>185,809,374</b>	<b>-9.5%</b>		<b>859</b>	<b>205,385,648</b>	

**Year-to-Date PENDING Sales**

	2020			2019	
	Units	% Chg	Volume	Units	Volume
Residential	2,109	5.0%	531,196,240	2,009	488,801,863
Multi-Family	73	12.3%	15,690,000	65	14,903,231
Vacant Land	98	3.2%	12,476,670	95	12,524,746
<b>Total All Sales</b>	<b>2,280</b>	<b>5.1%</b>	<b>559,362,910</b>	<b>2,169</b>	<b>516,229,840</b>

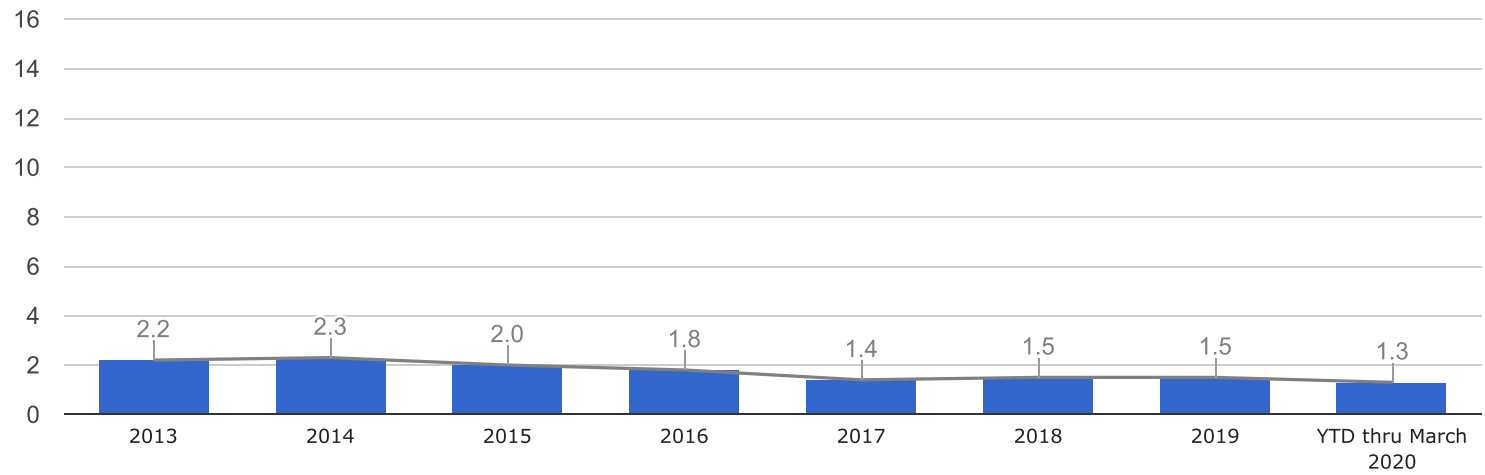
**Stats based on PENDING Sales**

	March			YEAR-TO-DATE		
	2020	2019	% Chg	2020	2019	% Chg
Avg Home Sale	250,809	242,024	3.6%	251,871	243,306	3.5%
Avg Sale Overall	245,455	239,099	2.7%	245,335	238,004	3.1%

**2020 Sales of Residential Single Family Homes by Price Class**

	March				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	2	.1	1	.0
20,000 to 29,999	0	.0	0	.0	1	.1	0	.0
30,000 to 39,999	1	.1	0	.0	1	.1	2	.1
40,000 to 49,999	0	.0	0	.0	2	.1	4	.2
50,000 to 59,999	3	.4	2	.3	5	.3	3	.1
60,000 to 69,999	2	.3	1	.1	7	.4	3	.1
70,000 to 79,999	9	1.3	3	.4	13	.7	19	.9
80,000 to 89,999	8	1.2	7	1.0	17	.9	19	.9
90,000 to 99,999	7	1.0	8	1.1	23	1.3	32	1.5
100,000 to 119,999	23	3.4	26	3.6	69	3.8	79	3.7
120,000 to 139,999	47	6.9	41	5.7	140	7.6	145	6.9
140,000 to 159,999	56	8.2	63	8.8	168	9.2	199	9.4
160,000 to 179,999	69	10.1	90	12.6	188	10.2	219	10.4
180,000 to 199,999	55	8.1	63	8.8	173	9.4	199	9.4
200,000 to 249,999	135	19.8	168	23.5	357	19.4	428	20.3
250,000 to 299,999	94	13.8	76	10.6	231	12.6	260	12.3
300,000 to 399,999	88	12.9	85	11.9	238	13.0	260	12.3
400,000 to 499,999	49	7.2	47	6.6	102	5.6	129	6.1
500,000 to 599,999	19	2.8	19	2.7	43	2.3	51	2.4
600,000 to 699,999	6	.9	10	1.4	19	1.0	25	1.2
700,000 to 799,999	4	.6	1	.1	13	.7	12	.6
800,000 to 899,999	5	.7	3	.4	10	.5	7	.3
900,000 to 999,999	1	.1	1	.1	5	.3	4	.2
1,000,000 or over	2	.3	1	.1	9	.5	9	.4

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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