

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
March 2020**

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

<b>March New Listings</b>	<b>2020</b>	<b>2019</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>
Residential	1,131	1,155	-2.1%	Residential	1,244 89
Multi-Family	44	42	4.8%	Multi-Family	47 92
Vacant Land	93	132	-29.5%	Vacant Land	666 272
<b>YTD New Listings</b>				<b>Total</b>	<b>1,957</b>
Residential	2,950	2,797	5.5%		
Multi-Family	99	92	7.6%		
Vacant Land	316	361	-12.5%		

Months of Inventory of Homes Based on Pending Sales 1.4

<b>March CLOSED Sales</b>	<b>Units</b>	<b>% Chg</b>	<b>2020 Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>2019 Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	869	10.4%	215,930,125	19.6%	37	787	180,577,837	40
Multi-Family	20	-16.7%	4,190,143	7.0%	26	24	3,915,150	36
Vacant Land	55	12.2%	4,350,020	-20.0%	194	49	5,435,550	143
<b>Total All Sales</b>	<b>944</b>	<b>9.8%</b>	<b>224,470,288</b>	<b>18.2%</b>		<b>860</b>	<b>189,928,537</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>Units</b>	<b>% Chg</b>	<b>2020 Volume</b>	<b>% Chg</b>	<b>2019 Units</b>	<b>Volume</b>
Residential	2,319	17.5%	569,578,426	25.9%	1,973	452,360,992
Multi-Family	70	11.1%	15,062,636	41.7%	63	10,631,420
Vacant Land	122	6.1%	11,900,642	7.2%	115	11,100,548
<b>Total All Sales</b>	<b>2,511</b>	<b>16.7%</b>	<b>596,541,704</b>	<b>25.8%</b>	<b>2,151</b>	<b>474,092,960</b>

**Stats based on CLOSED Sales**

	<b>2020</b>	<b>March</b>	<b>2019</b>	<b>% Chg</b>	<b>YEAR-TO-DATE</b>	<b>2020</b>	<b>2019</b>	<b>% Chg</b>
Avg Home Sale	248,481		229,451	8.3%	245,614	229,276	7.1%	
Avg Sale Overall	237,786		220,847	7.7%	237,571	220,406	7.8%	

**March Pending Sales**

	2020			2019				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	906	-11.5%	224,582,624	-7.3%	25	1,024	242,393,583	30
Multi-Family	20	-39.4%	4,159,300	-56.8%	20	33	9,624,006	30
Vacant Land	49	4.3%	6,266,850	40.9%	133	47	4,447,499	87
<b>Total All Sales</b>	<b>975</b>	<b>-11.7%</b>	<b>235,008,774</b>	<b>-8.4%</b>		<b>1,104</b>	<b>256,465,088</b>	

**Year-to-Date PENDING Sales**

	2020			2019	
	Units	% Chg	Volume	Units	Volume
Residential	2,730	6.2%	671,481,730	2,571	609,428,793
Multi-Family	81	9.5%	16,918,700	74	16,704,981
Vacant Land	189	28.6%	21,928,360	147	16,398,146
<b>Total All Sales</b>	<b>3,000</b>	<b>7.4%</b>	<b>710,328,790</b>	<b>2,792</b>	<b>642,531,920</b>

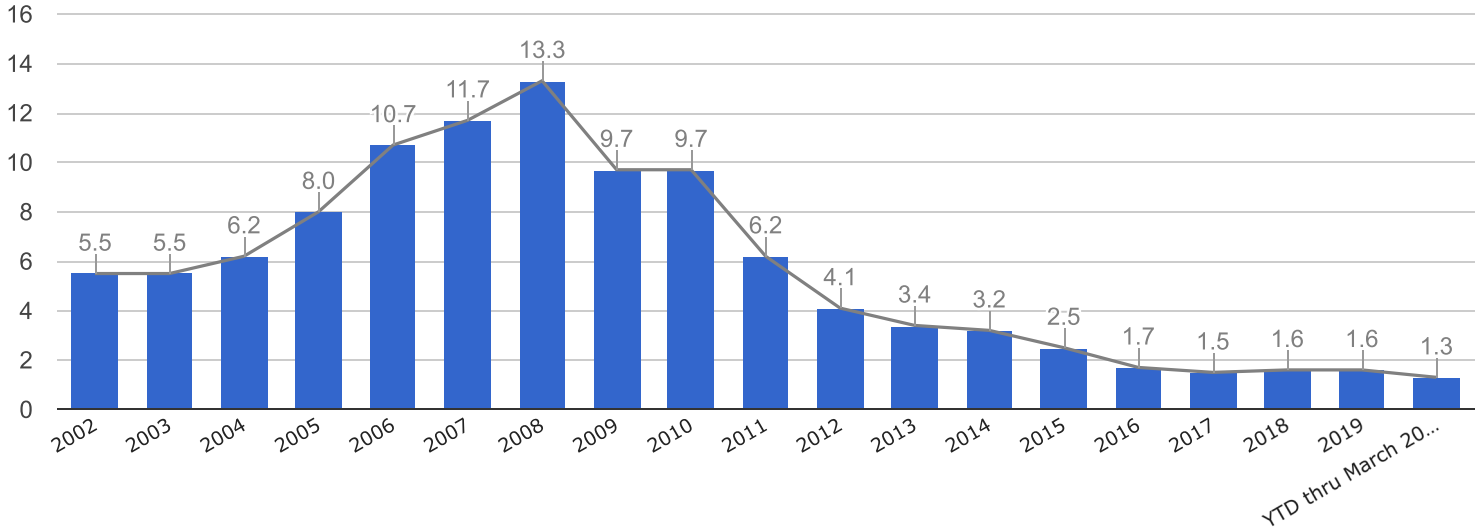
**Stats based on PENDING Sales**

	March			YEAR-TO-DATE		
	2020	2019	% Chg	2020	2019	% Chg
Avg Home Sale	247,884	236,712	4.7%	245,964	237,040	3.8%
Avg Sale Overall	241,035	232,305	3.8%	236,776	230,133	2.9%

**2020 Sales of Residential Single Family Homes by Price Class**

	March				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	.1	1	.1	3	.1	2	.1
20,000 to 29,999	1	.1	2	.2	2	.1	4	.1
30,000 to 39,999	1	.1	0	.0	1	.0	3	.1
40,000 to 49,999	0	.0	1	.1	5	.2	8	.3
50,000 to 59,999	4	.5	2	.2	11	.5	9	.3
60,000 to 69,999	2	.2	1	.1	8	.3	9	.3
70,000 to 79,999	12	1.4	4	.4	18	.8	24	.9
80,000 to 89,999	12	1.4	11	1.2	25	1.1	32	1.2
90,000 to 99,999	12	1.4	10	1.1	36	1.6	47	1.7
100,000 to 119,999	36	4.1	36	4.0	109	4.7	122	4.5
120,000 to 139,999	56	6.4	56	6.2	170	7.3	192	7.0
140,000 to 159,999	63	7.2	71	7.8	204	8.8	231	8.5
160,000 to 179,999	87	10.0	106	11.7	227	9.8	275	10.1
180,000 to 199,999	68	7.8	72	7.9	212	9.1	239	8.8
200,000 to 249,999	178	20.5	220	24.3	457	19.7	554	20.3
250,000 to 299,999	122	14.0	109	12.0	295	12.7	363	13.3
300,000 to 399,999	120	13.8	112	12.4	302	13.0	349	12.8
400,000 to 499,999	53	6.1	50	5.5	122	5.3	146	5.3
500,000 to 599,999	20	2.3	24	2.6	45	1.9	60	2.2
600,000 to 699,999	9	1.0	11	1.2	27	1.2	27	1.0
700,000 to 799,999	5	.6	2	.2	15	.6	14	.5
800,000 to 899,999	5	.6	3	.3	12	.5	7	.3
900,000 to 999,999	1	.1	1	.1	5	.2	4	.1
1,000,000 or over	2	.2	1	.1	9	.4	9	.3

# Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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