

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
March 2020**

Note: This report reflects closed sales and current activity (sales written) in Montcalm County.

<b>March New Listings</b>	<b>2020</b>	<b>2019</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>	
Residential	66	72	-8.3%	Residential	126	112
Multi-Family	4	2	100.0%	Multi-Family	4	46
Vacant Land	13	28	-53.6%	Vacant Land	139	261
<b>YTD New Listings</b>				<b>Total</b>	<b>269</b>	
Residential	178	184	-3.3%			
Multi-Family	7	3	133.3%			
Vacant Land	53	75	-29.3%			

Months of Inventory of Homes Based on Pending Sales 2.3

<b>March CLOSED Sales</b>	<b>2020</b>			<b>2019</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	53	-13.1%	8,576,600	.9%	55	61	8,497,550	74
Multi-Family	2	.0%	289,800	.0%	38	0	0	0
Vacant Land	6	-45.5%	340,400	27.7%	115	11	266,550	42
<b>Total All Sales</b>	<b>61</b>	<b>-15.3%</b>	<b>9,206,800</b>	<b>5.1%</b>		<b>72</b>	<b>8,764,100</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2020</b>			<b>2019</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	140	8.5%	21,571,611	19.8%	129	18,003,424
Multi-Family	3	.0%	424,800	.0%	0	0
Vacant Land	20	-13.0%	1,295,505	54.1%	23	840,700
<b>Total All Sales</b>	<b>163</b>	<b>7.2%</b>	<b>23,291,916</b>	<b>23.6%</b>	<b>152</b>	<b>18,844,124</b>

<b>Stats based on CLOSED Sales</b>	<b>March</b>			<b>YEAR-TO-DATE</b>		
	<b>2020</b>	<b>2019</b>	<b>% Chg</b>	<b>2020</b>	<b>2019</b>	<b>% Chg</b>
Avg Home Sale	161,823	139,304	16.2%	154,083	139,561	10.4%
Avg Sale Overall	150,931	121,724	24.0%	142,895	123,975	15.3%

**March Pending Sales**

	2020			2019				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	55	-15.4%	10,094,000	1.3%	41	65	9,963,677	50
Multi-Family	3	.0%	483,800	.0%	29	0	0	0
Vacant Land	5	-37.5%	306,800	-60.9%	29	8	785,650	70
<b>Total All Sales</b>	<b>63</b>	<b>-13.7%</b>	<b>10,884,600</b>	<b>1.3%</b>		<b>73</b>	<b>10,749,327</b>	

**Year-to-Date PENDING Sales**

	2020			2019		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	166	5.1%	27,398,970	10.3%	158	24,829,681
Multi-Family	4	.0%	643,700	.0%	0	0
Vacant Land	21	-4.5%	1,356,800	-2.8%	22	1,396,400
<b>Total All Sales</b>	<b>191</b>	<b>6.1%</b>	<b>29,399,470</b>	<b>12.1%</b>	<b>180</b>	<b>26,226,081</b>

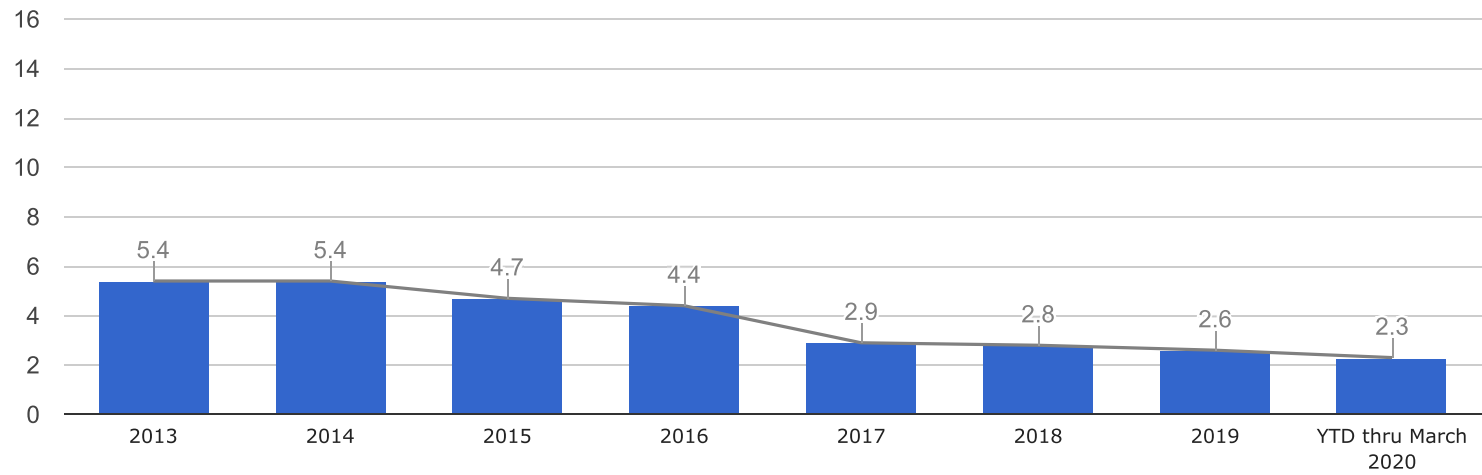
**Stats based on PENDING Sales**

	March			YEAR-TO-DATE		
	2020	2019	% Chg	2020	2019	% Chg
Avg Home Sale	183,527	153,287	19.7%	165,054	157,150	5.0%
Avg Sale Overall	172,771	147,251	17.3%	153,924	145,700	5.6%

**2020 Sales of Residential Single Family Homes by Price Class**

	March				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	1.9	0	.0	1	.7	1	.6
20,000 to 29,999	0	.0	1	1.8	1	.7	3	1.8
30,000 to 39,999	3	5.7	2	3.6	4	2.9	4	2.4
40,000 to 49,999	1	1.9	0	.0	3	2.1	2	1.2
50,000 to 59,999	0	.0	0	.0	2	1.4	0	.0
60,000 to 69,999	0	.0	0	.0	2	1.4	1	.6
70,000 to 79,999	1	1.9	0	.0	3	2.1	5	3.0
80,000 to 89,999	2	3.8	1	1.8	5	3.6	3	1.8
90,000 to 99,999	3	5.7	3	5.5	9	6.4	9	5.4
100,000 to 119,999	7	13.2	3	5.5	19	13.6	13	7.8
120,000 to 139,999	5	9.4	12	21.8	23	16.4	38	22.9
140,000 to 159,999	6	11.3	10	18.2	16	11.4	20	12.0
160,000 to 179,999	6	11.3	4	7.3	14	10.0	18	10.8
180,000 to 199,999	2	3.8	6	10.9	7	5.0	11	6.6
200,000 to 249,999	11	20.8	3	5.5	18	12.9	18	10.8
250,000 to 299,999	2	3.8	3	5.5	4	2.9	5	3.0
300,000 to 399,999	2	3.8	5	9.1	7	5.0	11	6.6
400,000 to 499,999	1	1.9	0	.0	2	1.4	2	1.2
500,000 to 599,999	0	.0	2	3.6	0	.0	2	1.2
600,000 to 699,999	0	.0	0	.0	0	.0	0	.0
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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