

**Grand Rapids Association of REALTORS®
Comparative Activity Report
March 2020**

Note: This report reflects closed sales and current activity (sales written) in Muskegon County.

March New Listings	2020	2019	% Chg	Current Listings	Avg DOM	
Residential	224	227	-1.3%	Residential	357	114
Multi-Family	10	8	25.0%	Multi-Family	13	96
Vacant Land	31	41	-24.4%	Vacant Land	480	474
YTD New Listings				Total	850	
Residential	612	596	2.7%			
Multi-Family	21	25	-16.0%			
Vacant Land	120	108	11.1%			

Months of Inventory of Homes Based on Pending Sales 1.7

March CLOSED Sales	2020			2019				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	160	-10.6%	22,091,009	-29.6%	53	179	31,384,634	57
Multi-Family	7	250.0%	624,400	472.8%	34	2	109,000	41
Vacant Land	35	25.0%	1,268,895	17.1%	188	28	1,083,750	134
Total All Sales	202	-3.3%	23,984,304	-26.4%		209	32,577,384	

Year-to-Date CLOSED Sales	2020			2019		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	440	-2.9%	63,688,438	-10.1%	453	70,834,257
Multi-Family	15	87.5%	1,298,300	155.9%	8	507,400
Vacant Land	55	.0%	2,538,967	11.8%	55	2,270,650
Total All Sales	510	-1.2%	67,525,705	-8.3%	516	73,612,307

Stats based on CLOSED Sales	March			YEAR-TO-DATE		
	2020	2019	% Chg	2020	2019	% Chg
Avg Home Sale	138,069	175,333	-21.3%	144,746	156,367	-7.4%
Avg Sale Overall	118,734	155,873	-23.8%	132,403	142,660	-7.2%

March Pending Sales

	2020			2019				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	210	-7.9%	32,984,373	-9.4%	49	228	36,414,128	40
Multi-Family	4	-33.3%	312,300	-27.1%	21	6	428,600	22
Vacant Land	25	13.6%	2,409,800	109.5%	333	22	1,150,050	249
Total All Sales	239	-6.6%	35,706,473	-6.0%		256	37,992,778	

Year-to-Date PENDING Sales

	2020			2019	
	Units	% Chg	Volume	Units	Volume
Residential	562	-2.1%	86,439,576	574	91,385,028
Multi-Family	15	36.4%	1,515,700	11	841,000
Vacant Land	76	16.9%	4,818,004	65	3,177,850
Total All Sales	653	.5%	92,773,280	650	95,403,878

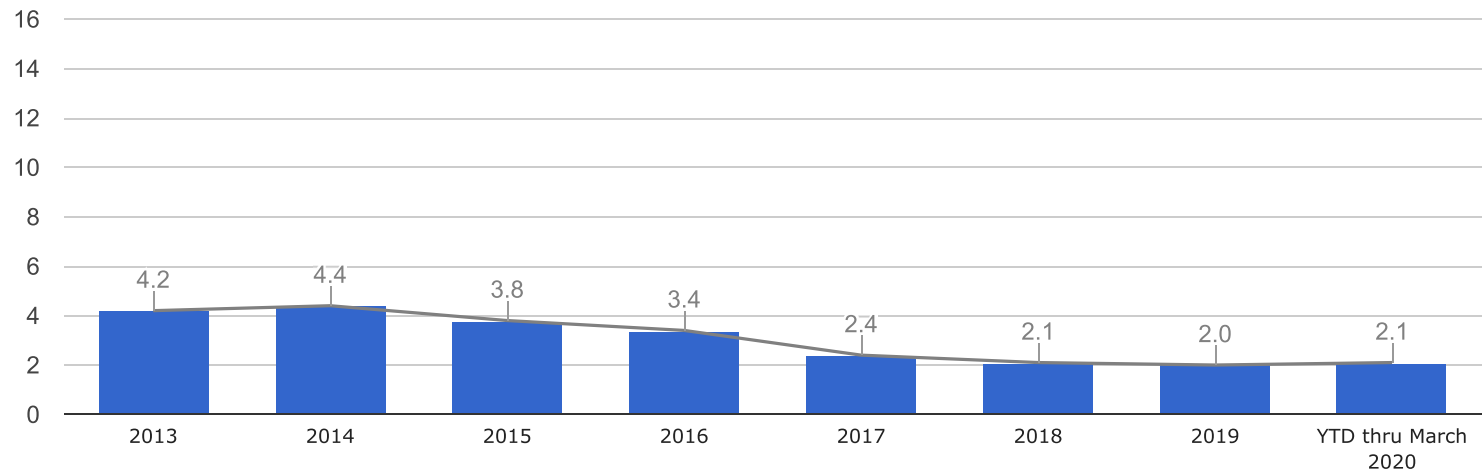
Stats based on PENDING Sales

	March			YEAR-TO-DATE		
	2020	2019	% Chg	2020	2019	% Chg
Avg Home Sale	157,068	159,711	-1.7%	153,807	159,207	-3.4%
Avg Sale Overall	149,399	148,409	.7%	142,072	146,775	-3.2%

2020 Sales of Residential Single Family Homes by Price Class

	March				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	5	3.1	5	2.4	8	1.8	12	2.1
20,000 to 29,999	4	2.5	2	1.0	12	2.7	11	2.0
30,000 to 39,999	9	5.6	5	2.4	20	4.5	24	4.3
40,000 to 49,999	8	5.0	8	3.8	22	5.0	19	3.4
50,000 to 59,999	6	3.8	9	4.3	15	3.4	24	4.3
60,000 to 69,999	7	4.4	8	3.8	19	4.3	22	3.9
70,000 to 79,999	11	6.9	8	3.8	21	4.8	23	4.1
80,000 to 89,999	3	1.9	6	2.9	18	4.1	17	3.0
90,000 to 99,999	9	5.6	4	1.9	20	4.5	21	3.7
100,000 to 119,999	19	11.9	26	12.4	50	11.4	57	10.1
120,000 to 139,999	13	8.1	23	11.0	41	9.3	62	11.0
140,000 to 159,999	14	8.8	26	12.4	42	9.5	60	10.7
160,000 to 179,999	13	8.1	21	10.0	35	8.0	48	8.5
180,000 to 199,999	13	8.1	11	5.2	26	5.9	32	5.7
200,000 to 249,999	12	7.5	18	8.6	42	9.5	56	10.0
250,000 to 299,999	5	3.1	11	5.2	22	5.0	29	5.2
300,000 to 399,999	5	3.1	16	7.6	19	4.3	34	6.0
400,000 to 499,999	2	1.3	2	1.0	3	.7	6	1.1
500,000 to 599,999	0	.0	1	.5	1	.2	3	.5
600,000 to 699,999	2	1.3	0	.0	3	.7	1	.2
700,000 to 799,999	0	.0	0	.0	0	.0	1	.2
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	1	.2	0	.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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