

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
March 2020**

Note: This report reflects closed sales and current activity (sales written) in Newaygo County.

<b>March New Listings</b>	<b>2020</b>	<b>2019</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>	
Residential	53	52	1.9%	Residential	132	117
Multi-Family	0	0	.0%	Multi-Family	1	154
Vacant Land	14	14	.0%	Vacant Land	171	314
<b>YTD New Listings</b>				<b>Total</b>	<b>304</b>	
Residential	163	134	21.6%			
Multi-Family	0	1	.0%			
Vacant Land	57	65	-12.3%			

Months of Inventory of Homes Based on Pending Sales 2.8

<b>March CLOSED Sales</b>	<b>2020</b>			<b>2019</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	44	22.2%	8,544,098	71.3%	76	36	4,988,814	69
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	12	.0%	667,400	24.4%	142	12	536,500	109
<b>Total All Sales</b>	<b>56</b>	<b>16.7%</b>	<b>9,211,498</b>	<b>66.7%</b>		<b>48</b>	<b>5,525,314</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2020</b>			<b>2019</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	115	4.5%	20,261,814	28.7%	110	15,737,716
Multi-Family	0	.0%	0	.0%	0	0
Vacant Land	37	54.2%	2,464,300	100.0%	24	1,232,210
<b>Total All Sales</b>	<b>152</b>	<b>13.4%</b>	<b>22,726,114</b>	<b>33.9%</b>	<b>134</b>	<b>16,969,926</b>

<b>Stats based on CLOSED Sales</b>	<b>March</b>			<b>YEAR-TO-DATE</b>		
	<b>2020</b>	<b>2019</b>	<b>% Chg</b>	<b>2020</b>	<b>2019</b>	<b>% Chg</b>
Avg Home Sale	194,184	138,578	40.1%	176,190	143,070	23.1%
Avg Sale Overall	164,491	115,111	42.9%	149,514	126,641	18.1%

**March Pending Sales**

	2020			2019				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	47	-4.1%	8,405,000	11.8%	68	49	7,518,085	55
Multi-Family	1	.0%	174,900	.0%	225	0	0	0
Vacant Land	7	-53.3%	476,900	-13.2%	180	15	549,600	119
<b>Total All Sales</b>	<b>55</b>	<b>-14.1%</b>	<b>9,056,800</b>	<b>12.3%</b>		<b>64</b>	<b>8,067,685</b>	

**Year-to-Date PENDING Sales**

	2020			2019		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	145	5.1%	26,121,124	19.2%	138	21,910,477
Multi-Family	2	.0%	273,900	.0%	0	0
Vacant Land	36	-2.7%	1,641,000	-4.6%	37	1,720,410
<b>Total All Sales</b>	<b>183</b>	<b>4.6%</b>	<b>28,036,024</b>	<b>18.6%</b>	<b>175</b>	<b>23,630,887</b>

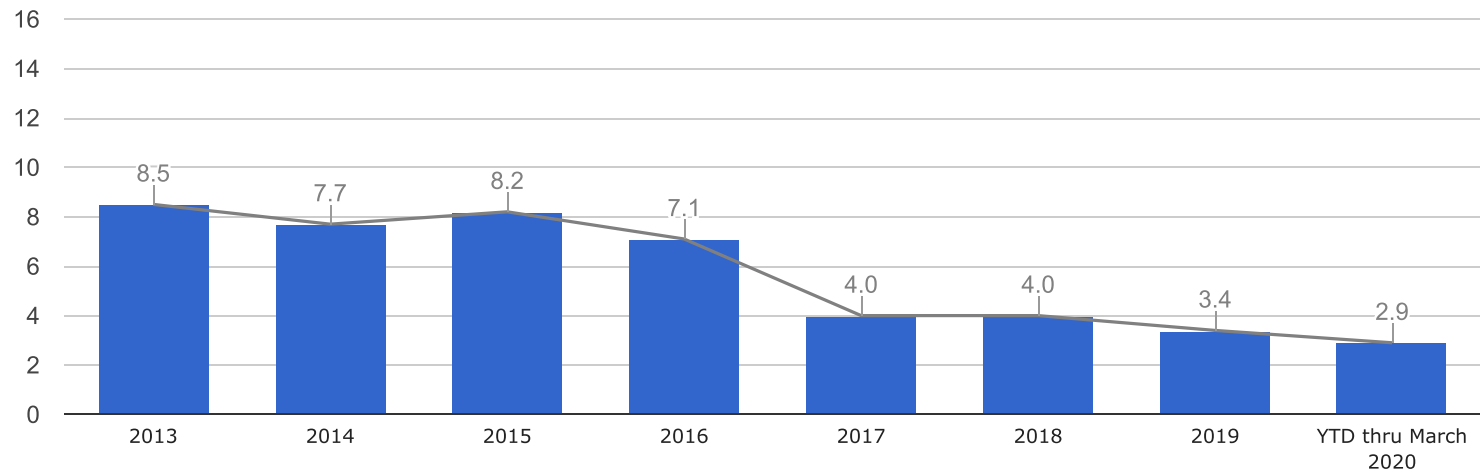
**Stats based on PENDING Sales**

	March			YEAR-TO-DATE		
	2020	2019	% Chg	2020	2019	% Chg
Avg Home Sale	178,830	153,430	16.6%	180,146	158,772	13.5%
Avg Sale Overall	164,669	126,058	30.6%	153,202	135,034	13.5%

**2020 Sales of Residential Single Family Homes by Price Class**

	March				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	1	2.1	2	1.7	2	1.4
20,000 to 29,999	2	4.5	1	2.1	2	1.7	2	1.4
30,000 to 39,999	0	.0	1	2.1	0	.0	3	2.1
40,000 to 49,999	3	6.8	0	.0	5	4.3	4	2.8
50,000 to 59,999	1	2.3	0	.0	3	2.6	2	1.4
60,000 to 69,999	2	4.5	1	2.1	5	4.3	5	3.4
70,000 to 79,999	0	.0	1	2.1	5	4.3	3	2.1
80,000 to 89,999	2	4.5	3	6.4	5	4.3	8	5.5
90,000 to 99,999	0	.0	1	2.1	2	1.7	8	5.5
100,000 to 119,999	3	6.8	3	6.4	12	10.4	9	6.2
120,000 to 139,999	3	6.8	7	14.9	7	6.1	14	9.7
140,000 to 159,999	4	9.1	6	12.8	15	13.0	22	15.2
160,000 to 179,999	6	13.6	3	6.4	12	10.4	15	10.3
180,000 to 199,999	4	9.1	5	10.6	10	8.7	7	4.8
200,000 to 249,999	3	6.8	7	14.9	9	7.8	14	9.7
250,000 to 299,999	3	6.8	2	4.3	6	5.2	6	4.1
300,000 to 399,999	4	9.1	3	6.4	8	7.0	12	8.3
400,000 to 499,999	2	4.5	2	4.3	2	1.7	6	4.1
500,000 to 599,999	1	2.3	0	.0	4	3.5	2	1.4
600,000 to 699,999	1	2.3	0	.0	1	.9	0	.0
700,000 to 799,999	0	.0	0	.0	0	.0	1	.7
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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