

**Grand Rapids Association of REALTORS®
Comparative Activity Report
March 2020**

Note: This report reflects closed sales and current activity (sales written) in Ottawa County.

March New Listings	2020	2019	% Chg	Current Listings	Avg DOM	
Residential	399	337	18.4%	Residential	604	101
Multi-Family	3	4	-25.0%	Multi-Family	5	73
Vacant Land	47	57	-17.5%	Vacant Land	404	330
YTD New Listings				Total	1,013	
Residential	1,008	929	8.5%			
Multi-Family	11	14	-21.4%			
Vacant Land	143	154	-7.1%			

Months of Inventory of Homes Based on Pending Sales 2.0

March CLOSED Sales	2020			2019				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	288	7.1%	79,327,597	14.2%	55	269	69,488,842	55
Multi-Family	2	-33.3%	928,000	85.0%	52	3	501,500	31
Vacant Land	21	50.0%	1,958,700	-31.0%	168	14	2,837,232	111
Total All Sales	311	8.7%	82,214,297	12.9%		286	72,827,574	

Year-to-Date CLOSED Sales	2020			2019		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	725	7.4%	201,055,698	16.3%	675	172,807,414
Multi-Family	9	-10.0%	3,087,900	49.3%	10	2,068,000
Vacant Land	47	9.3%	3,688,499	-32.3%	43	5,445,257
Total All Sales	781	7.3%	207,832,097	15.3%	728	180,320,671

Stats based on CLOSED Sales	March			YEAR-TO-DATE		
	2020	2019	% Chg	2020	2019	% Chg
Avg Home Sale	275,443	258,323	6.6%	277,318	256,011	8.3%
Avg Sale Overall	264,355	254,642	3.8%	266,110	247,693	7.4%

March Pending Sales

	2020			2019				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	307	-5.5%	82,696,856	-11.0%	33	325	92,937,356	44
Multi-Family	2	-60.0%	429,900	-57.5%	93	5	1,012,600	31
Vacant Land	24	-14.3%	2,146,000	-62.9%	220	28	5,777,400	158
Total All Sales	333	-7.0%	85,272,756	-14.5%		358	99,727,356	

Year-to-Date PENDING Sales

	2020			2019		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	884	3.6%	242,499,881	4.4%	853	232,303,635
Multi-Family	7	-58.8%	2,333,900	-39.7%	17	3,870,500
Vacant Land	74	7.2%	9,103,200	-18.7%	69	11,198,295
Total All Sales	965	2.8%	253,936,981	2.7%	939	247,372,430

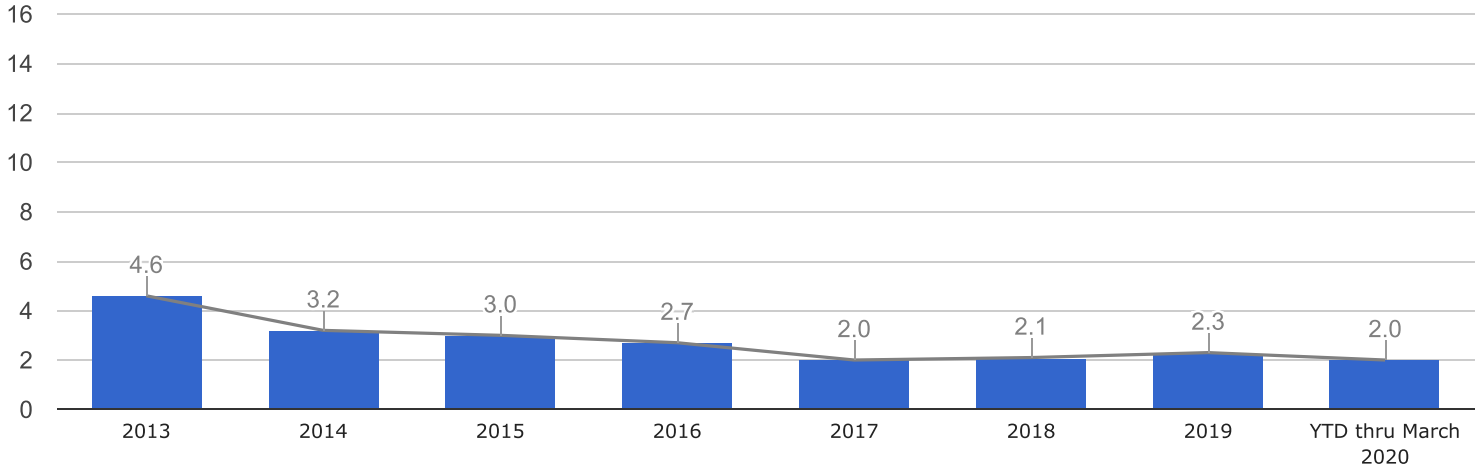
Stats based on PENDING Sales

	March			YEAR-TO-DATE		
	2020	2019	% Chg	2020	2019	% Chg
Avg Home Sale	269,371	285,961	-5.8%	274,321	272,337	.7%
Avg Sale Overall	256,074	278,568	-8.1%	263,147	263,442	-.1%

2020 Sales of Residential Single Family Homes by Price Class

	March				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	0	.0	0	.0	0	.0	0	.0
50,000 to 59,999	0	.0	0	.0	0	.0	0	.0
60,000 to 69,999	0	.0	0	.0	0	.0	0	.0
70,000 to 79,999	0	.0	0	.0	1	.1	0	.0
80,000 to 89,999	1	.3	1	.3	4	.6	2	.2
90,000 to 99,999	1	.3	2	.7	5	.7	8	.9
100,000 to 119,999	3	1.0	4	1.3	15	2.1	9	1.0
120,000 to 139,999	10	3.5	7	2.3	28	3.9	28	3.2
140,000 to 159,999	9	3.1	18	5.9	37	5.1	46	5.2
160,000 to 179,999	17	5.9	34	11.1	51	7.0	82	9.3
180,000 to 199,999	26	9.0	24	7.8	65	9.0	81	9.2
200,000 to 249,999	64	22.2	80	26.1	169	23.3	199	22.5
250,000 to 299,999	58	20.1	64	20.8	118	16.3	172	19.5
300,000 to 399,999	67	23.3	45	14.7	139	19.2	163	18.4
400,000 to 499,999	21	7.3	15	4.9	59	8.1	59	6.7
500,000 to 599,999	6	2.1	7	2.3	12	1.7	15	1.7
600,000 to 699,999	5	1.7	3	1.0	13	1.8	12	1.4
700,000 to 799,999	0	.0	0	.0	4	.6	3	.3
800,000 to 899,999	0	.0	0	.0	1	.1	1	.1
900,000 to 999,999	0	.0	2	.7	1	.1	2	.2
1,000,000 or over	0	.0	1	.3	3	.4	2	.2

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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