

**Grand Rapids Association of REALTORS®
Comparative Activity Report
April 2020**

Note: This report reflects closed sales and current activity (sales written) in Allegan County.

April New Listings	2020	2019	% Chg	Current Listings	Avg DOM	
Residential	80	190	-57.9%	Residential	362	139
Multi-Family	0	1	.0%	Multi-Family	7	119
Vacant Land	37	83	-55.4%	Vacant Land	570	352
YTD New Listings				Total	939	
Residential	494	595	-17.0%			
Multi-Family	7	7	.0%			
Vacant Land	248	328	-24.4%			

Months of Inventory of Homes Based on Pending Sales 5.2

April CLOSED Sales	2020			2019				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	84	-23.6%	22,604,913	-20.1%	72	110	28,307,303	49
Multi-Family	1	.0%	345,000	666.7%	150	1	45,000	203
Vacant Land	17	-34.6%	3,078,500	72.6%	232	26	1,783,650	164
Total All Sales	102	-25.5%	26,028,413	-13.6%		137	30,135,953	

Year-to-Date CLOSED Sales	2020			2019		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	383	6.1%	98,587,583	16.9%	361	84,340,328
Multi-Family	4	-33.3%	638,000	-32.7%	6	947,500
Vacant Land	75	-3.8%	8,040,650	13.0%	78	7,113,483
Total All Sales	462	3.8%	107,266,233	16.1%	445	92,401,311

Stats based on CLOSED Sales

	April			YEAR-TO-DATE		
	2020	2019	% Chg	2020	2019	% Chg
Avg Home Sale	269,106	257,339	4.6%	257,409	233,630	10.2%
Avg Sale Overall	255,181	219,970	16.0%	232,178	207,643	11.8%

April Pending Sales

	2020			2019				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	70	-53.0%	21,216,875	-38.8%	68	149	34,649,695	41
Multi-Family	0	.0%	0	.0%	0	2	539,900	56
Vacant Land	12	-64.7%	1,286,300	-45.1%	252	34	2,340,949	191
Total All Sales	82	-55.7%	22,503,175	-40.0%		185	37,530,544	

Year-to-Date PENDING Sales

	2020			2019		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	428	-11.6%	108,105,809	-2.5%	484	110,839,533
Multi-Family	5	-37.5%	962,300	-43.1%	8	1,690,200
Vacant Land	110	15.8%	15,545,405	85.5%	95	8,379,949
Total All Sales	543	-7.5%	124,613,514	3.1%	587	120,909,682

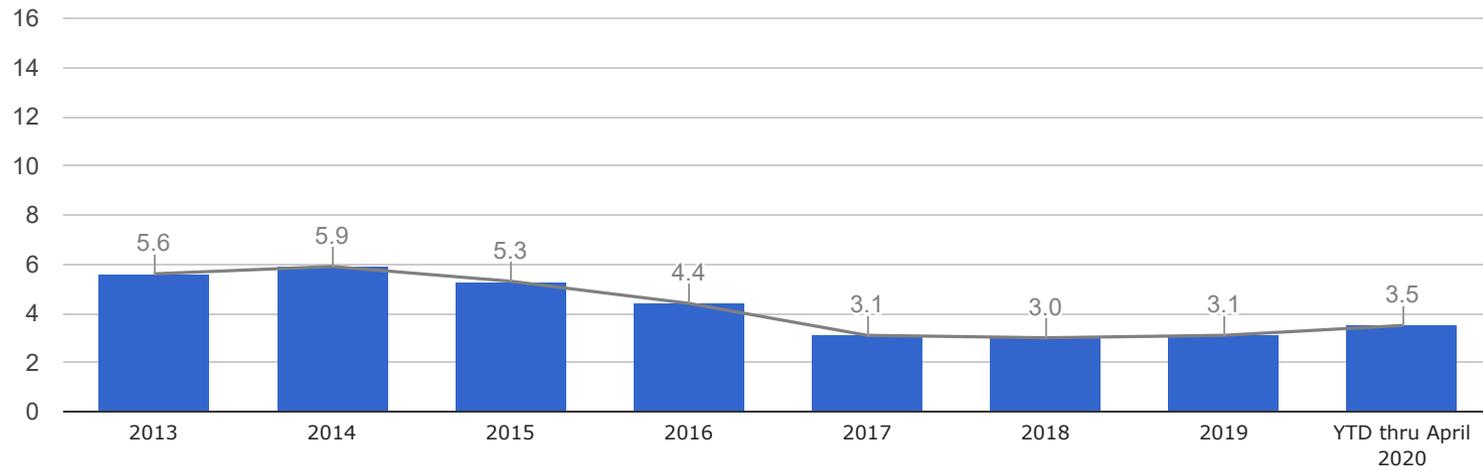
Stats based on PENDING Sales

	April			YEAR-TO-DATE		
	2020	2019	% Chg	2020	2019	% Chg
Avg Home Sale	303,098	232,548	30.3%	252,584	229,007	10.3%
Avg Sale Overall	274,429	202,868	35.3%	229,491	205,979	11.4%

2020 Sales of Residential Single Family Homes by Price Class

	April				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	1	.2
20,000 to 29,999	0	.0	0	.0	1	.3	1	.2
30,000 to 39,999	0	.0	0	.0	3	.8	3	.7
40,000 to 49,999	0	.0	0	.0	2	.5	0	.0
50,000 to 59,999	1	1.2	0	.0	4	1.0	5	1.2
60,000 to 69,999	1	1.2	1	1.4	4	1.0	4	.9
70,000 to 79,999	1	1.2	0	.0	5	1.3	4	.9
80,000 to 89,999	0	.0	0	.0	6	1.6	3	.7
90,000 to 99,999	2	2.4	2	2.9	7	1.8	11	2.6
100,000 to 119,999	8	9.5	1	1.4	25	6.5	18	4.2
120,000 to 139,999	4	4.8	4	5.7	28	7.3	33	7.7
140,000 to 159,999	8	9.5	8	11.4	30	7.8	42	9.8
160,000 to 179,999	7	8.3	10	14.3	30	7.8	45	10.5
180,000 to 199,999	5	6.0	9	12.9	35	9.1	37	8.6
200,000 to 249,999	12	14.3	9	12.9	62	16.2	69	16.1
250,000 to 299,999	15	17.9	10	14.3	51	13.3	67	15.7
300,000 to 399,999	8	9.5	7	10.0	47	12.3	44	10.3
400,000 to 499,999	6	7.1	3	4.3	18	4.7	18	4.2
500,000 to 599,999	3	3.6	1	1.4	8	2.1	9	2.1
600,000 to 699,999	0	.0	0	.0	2	.5	2	.5
700,000 to 799,999	0	.0	1	1.4	3	.8	3	.7
800,000 to 899,999	0	.0	0	.0	5	1.3	1	.2
900,000 to 999,999	1	1.2	1	1.4	2	.5	2	.5
1,000,000 or over	2	2.4	3	4.3	5	1.3	6	1.4

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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