

**Grand Rapids Association of REALTORS®
Comparative Activity Report
April 2020**

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

| April New Listings | 2020 | 2019 | % Chg | Current Listings | Avg DOM |
|---------------------------|-------------|-------------|--------------|-------------------------|----------------|
| Residential | 564 | 1,444 | -60.9% | Residential | 1,398 82 |
| Multi-Family | 7 | 51 | -86.3% | Multi-Family | 36 96 |
| Vacant Land | 46 | 162 | -71.6% | Vacant Land | 643 287 |
| YTD New Listings | | | | Total | 2,077 |
| Residential | 3,514 | 4,241 | -17.1% | | |
| Multi-Family | 106 | 143 | -25.9% | | |
| Vacant Land | 362 | 523 | -30.8% | | |

Months of Inventory of Homes Based on Pending Sales 2.7

| April CLOSED Sales | Units | % Chg | 2020 Volume | % Chg | Avg DOM | 2019 Units | 2019 Volume | Avg DOM |
|---------------------------|--------------|---------------|------------------------|---------------|----------------|-----------------------|------------------------|----------------|
| Residential | 673 | -25.3% | 163,385,904 | -21.9% | 27 | 901 | 209,152,534 | 31 |
| Multi-Family | 17 | -26.1% | 3,179,000 | -48.6% | 17 | 23 | 6,180,449 | 34 |
| Vacant Land | 30 | -34.8% | 4,777,800 | 31.6% | 122 | 46 | 3,630,600 | 130 |
| Total All Sales | 720 | -25.8% | 171,342,704 | -21.7% | | 970 | 218,963,583 | |

| Year-to-Date CLOSED Sales | Units | % Chg | 2020 Volume | % Chg | 2019 Units | 2019 Volume |
|----------------------------------|--------------|--------------|------------------------|--------------|-----------------------|------------------------|
| Residential | 2,992 | 4.1% | 732,964,330 | 10.8% | 2,874 | 661,513,526 |
| Multi-Family | 87 | 1.2% | 18,241,636 | 8.5% | 86 | 16,811,869 |
| Vacant Land | 152 | -5.6% | 16,678,442 | 13.2% | 161 | 14,731,148 |
| Total All Sales | 3,231 | 3.5% | 767,884,408 | 10.8% | 3,121 | 693,056,543 |

Stats based on CLOSED Sales

| | 2020 | April | 2019 | % Chg | 2020 | 2019 | % Chg |
|------------------|-------------|--------------|-------------|--------------|-------------|-------------|--------------|
| Avg Home Sale | 242,773 | | 232,134 | 4.6% | 244,975 | 230,172 | 6.4% |
| Avg Sale Overall | 237,976 | | 225,736 | 5.4% | 237,662 | 222,062 | 7.0% |

April Pending Sales

| | 2020 | | | 2019 | | | | |
|------------------------|------------|---------------|--------------------|---------------|---------|--------------|--------------------|---------|
| | Units | % Chg | Volume | % Chg | Avg DOM | Units | Volume | Avg DOM |
| Residential | 525 | -58.1% | 138,789,157 | -56.2% | 36 | 1,254 | 317,192,775 | 26 |
| Multi-Family | 12 | -67.6% | 2,351,600 | -62.1% | 59 | 37 | 6,201,793 | 22 |
| Vacant Land | 37 | -51.3% | 2,955,700 | -53.9% | 164 | 76 | 6,410,770 | 123 |
| Total All Sales | 574 | -58.0% | 144,096,457 | -56.3% | | 1,367 | 329,805,338 | |

Year-to-Date PENDING Sales

| | 2020 | | | 2019 | |
|------------------------|--------------|---------------|--------------------|--------------|--------------------|
| | Units | % Chg | Volume | Units | Volume |
| Residential | 3,255 | -14.9% | 810,270,887 | 3,825 | 926,621,568 |
| Multi-Family | 93 | -16.2% | 19,270,300 | 111 | 22,906,774 |
| Vacant Land | 226 | 1.3% | 24,884,060 | 223 | 22,808,916 |
| Total All Sales | 3,574 | -14.1% | 854,425,247 | 4,159 | 972,337,258 |

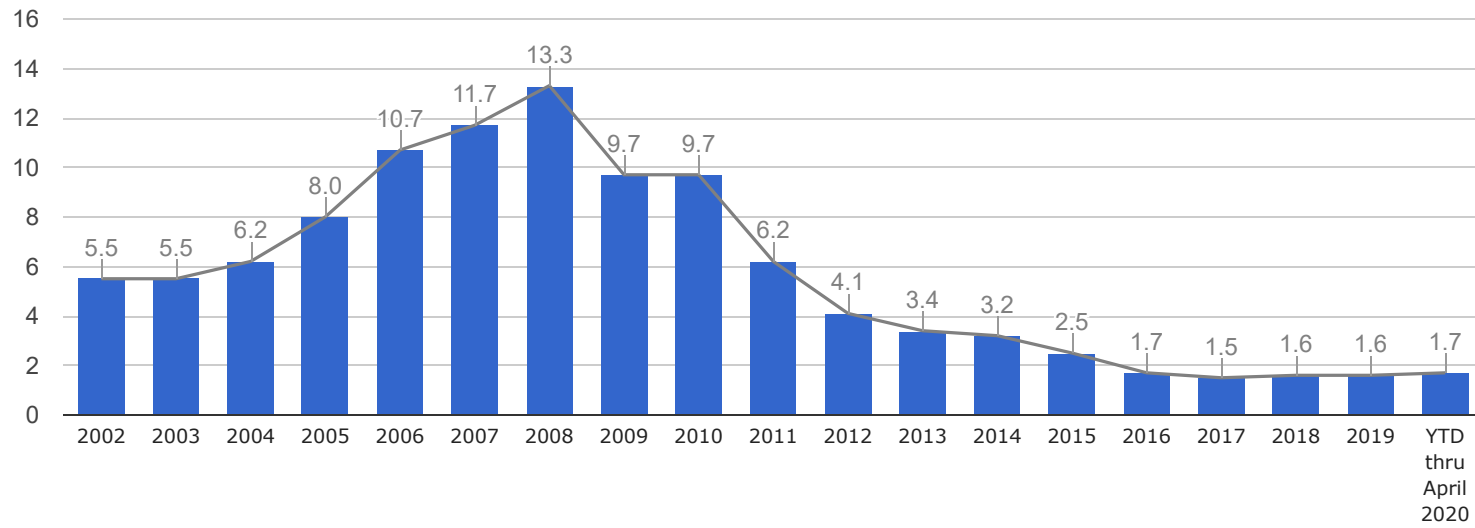
Stats based on PENDING Sales

| | April | | | YEAR-TO-DATE | | |
|------------------|---------|---------|-------|--------------|---------|-------|
| | 2020 | 2019 | % Chg | 2020 | 2019 | % Chg |
| Avg Home Sale | 264,360 | 252,945 | 4.5% | 248,931 | 242,254 | 2.8% |
| Avg Sale Overall | 251,039 | 241,262 | 4.1% | 239,067 | 233,791 | 2.3% |

2020 Sales of Residential Single Family Homes by Price Class

| | April | | | | YTD | | | |
|--------------------|--------|------|---------|------|--------|------|---------|------|
| | Closed | % | Pending | % | Closed | % | Pending | % |
| Under to 19,999 | 1 | .1 | 0 | .0 | 4 | .1 | 2 | .1 |
| 20,000 to 29,999 | 1 | .1 | 1 | .2 | 3 | .1 | 5 | .2 |
| 30,000 to 39,999 | 1 | .1 | 2 | .4 | 2 | .1 | 5 | .2 |
| 40,000 to 49,999 | 2 | .3 | 2 | .4 | 7 | .2 | 10 | .3 |
| 50,000 to 59,999 | 2 | .3 | 0 | .0 | 13 | .4 | 9 | .3 |
| 60,000 to 69,999 | 1 | .1 | 1 | .2 | 9 | .3 | 10 | .3 |
| 70,000 to 79,999 | 4 | .6 | 3 | .6 | 22 | .7 | 27 | .8 |
| 80,000 to 89,999 | 7 | 1.0 | 3 | .6 | 32 | 1.1 | 35 | 1.1 |
| 90,000 to 99,999 | 6 | .9 | 7 | 1.3 | 42 | 1.4 | 54 | 1.7 |
| 100,000 to 119,999 | 21 | 3.1 | 19 | 3.6 | 130 | 4.3 | 141 | 4.3 |
| 120,000 to 139,999 | 41 | 6.1 | 29 | 5.5 | 211 | 7.1 | 221 | 6.8 |
| 140,000 to 159,999 | 41 | 6.1 | 46 | 8.8 | 245 | 8.2 | 277 | 8.5 |
| 160,000 to 179,999 | 61 | 9.1 | 44 | 8.4 | 288 | 9.6 | 319 | 9.8 |
| 180,000 to 199,999 | 74 | 11.0 | 47 | 9.0 | 286 | 9.6 | 286 | 8.8 |
| 200,000 to 249,999 | 169 | 25.1 | 111 | 21.1 | 626 | 20.9 | 665 | 20.4 |
| 250,000 to 299,999 | 90 | 13.4 | 69 | 13.1 | 385 | 12.9 | 432 | 13.3 |
| 300,000 to 399,999 | 94 | 14.0 | 75 | 14.3 | 396 | 13.2 | 424 | 13.0 |
| 400,000 to 499,999 | 32 | 4.8 | 30 | 5.7 | 154 | 5.1 | 176 | 5.4 |
| 500,000 to 599,999 | 12 | 1.8 | 18 | 3.4 | 57 | 1.9 | 78 | 2.4 |
| 600,000 to 699,999 | 8 | 1.2 | 8 | 1.5 | 35 | 1.2 | 35 | 1.1 |
| 700,000 to 799,999 | 2 | .3 | 4 | .8 | 17 | .6 | 18 | .6 |
| 800,000 to 899,999 | 1 | .1 | 3 | .6 | 13 | .4 | 10 | .3 |
| 900,000 to 999,999 | 1 | .1 | 1 | .2 | 6 | .2 | 5 | .2 |
| 1,000,000 or over | 1 | .1 | 2 | .4 | 10 | .3 | 11 | .3 |

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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