

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
April 2020**

Note: This report reflects closed sales and current activity (sales written) in Kent County.

<b>April New Listings</b>	<b>2020</b>	<b>2019</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>
Residential	455	1,121	-59.4%	Residential	1,084 79
Multi-Family	7	46	-84.8%	Multi-Family	32 93
Vacant Land	28	112	-75.0%	Vacant Land	419 229
<b>YTD New Listings</b>				<b>Total</b>	<b>1,535</b>
Residential	2,778	3,308	-16.0%		
Multi-Family	98	123	-20.3%		
Vacant Land	229	340	-32.6%		

Months of Inventory of Homes Based on Pending Sales 2.6

<b>April CLOSED Sales</b>	<b>Units</b>	<b>% Chg</b>	<b>2020 Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>2019 Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	522	-26.2%	127,649,056	-23.8%	23	707	167,557,301	30
Multi-Family	13	-40.9%	2,647,000	-56.5%	8	22	6,090,449	32
Vacant Land	14	-53.3%	2,052,400	-13.7%	123	30	2,378,400	145
<b>Total All Sales</b>	<b>549</b>	<b>-27.7%</b>	<b>132,348,456</b>	<b>-24.8%</b>		<b>759</b>	<b>176,026,150</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>Units</b>	<b>% Chg</b>	<b>2020 Volume</b>	<b>% Chg</b>	<b>2019 Units</b>	<b>Volume</b>
Residential	2,358	3.6%	587,463,666	9.6%	2,276	536,105,663
Multi-Family	77	1.3%	16,884,879	8.2%	76	15,610,094
Vacant Land	86	-16.5%	10,246,842	-3.0%	103	10,568,348
<b>Total All Sales</b>	<b>2,521</b>	<b>2.7%</b>	<b>614,595,387</b>	<b>9.3%</b>	<b>2,455</b>	<b>562,284,105</b>

<b>Stats based on CLOSED Sales</b>	<b>2020</b>	<b>April</b>	<b>2019</b>	<b>% Chg</b>	<b>YEAR-TO-DATE</b>	<b>2019</b>	<b>% Chg</b>
Avg Home Sale	244,538		236,998	3.2%	249,136	235,547	5.8%
Avg Sale Overall	241,072		231,919	3.9%	243,790	229,036	6.4%

**April Pending Sales**

	2020			2019				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	419	-57.5%	113,347,533	-55.7%	36	986	255,593,959	24
Multi-Family	9	-73.5%	2,036,200	-64.4%	37	34	5,712,993	21
Vacant Land	20	-57.4%	1,826,500	-49.4%	88	47	3,607,700	96
<b>Total All Sales</b>	<b>448</b>	<b>-58.0%</b>	<b>117,210,233</b>	<b>-55.8%</b>		<b>1,067</b>	<b>264,914,652</b>	

**Year-to-Date PENDING Sales**

	2020			2019	
	Units	% Chg	Volume	Units	Volume
Residential	2,528	-15.6%	644,543,773	2,995	744,395,822
Multi-Family	82	-17.2%	17,726,200	99	20,616,224
Vacant Land	118	-16.9%	14,303,170	142	16,132,446
<b>Total All Sales</b>	<b>2,728</b>	<b>-15.7%</b>	<b>676,573,143</b>	<b>3,236</b>	<b>781,144,492</b>

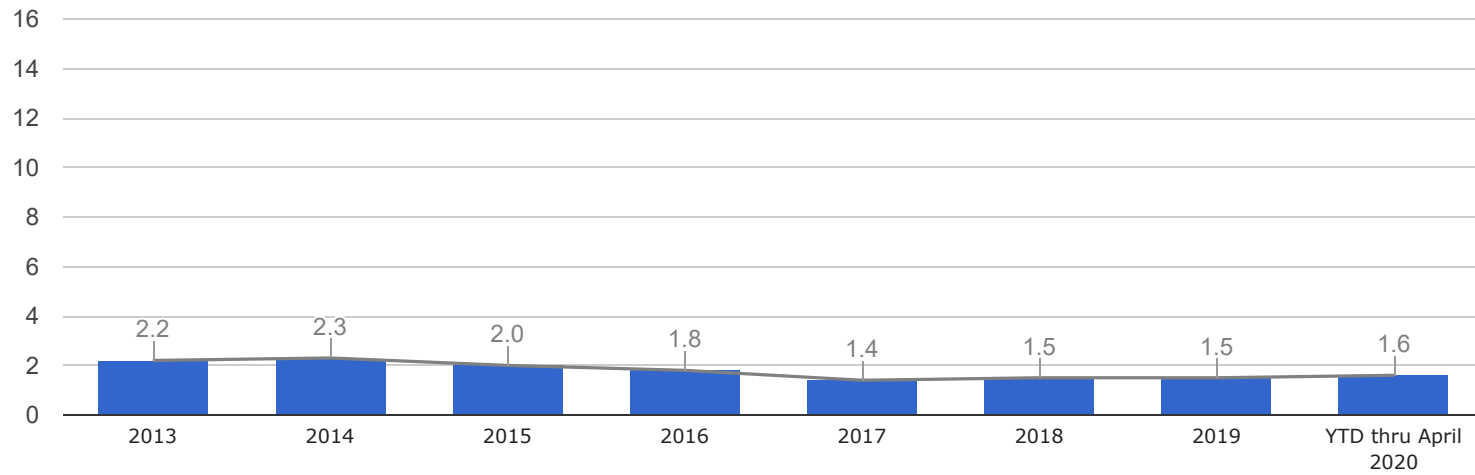
**Stats based on PENDING Sales**

	April			YEAR-TO-DATE		
	2020	2019	% Chg	2020	2019	% Chg
Avg Home Sale	270,519	259,223	4.4%	254,962	248,546	2.6%
Avg Sale Overall	261,630	248,280	5.4%	248,011	241,392	2.7%

**2020 Sales of Residential Single Family Homes by Price Class**

	April				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	.2	0	.0	3	.1	1	.0
20,000 to 29,999	0	.0	0	.0	1	.0	0	.0
30,000 to 39,999	0	.0	2	.5	1	.0	4	.2
40,000 to 49,999	1	.2	1	.2	3	.1	5	.2
50,000 to 59,999	2	.4	0	.0	7	.3	3	.1
60,000 to 69,999	1	.2	0	.0	8	.3	3	.1
70,000 to 79,999	2	.4	2	.5	15	.6	21	.8
80,000 to 89,999	1	.2	3	.7	18	.8	22	.9
90,000 to 99,999	5	1.0	5	1.2	28	1.2	37	1.5
100,000 to 119,999	15	2.9	16	3.8	84	3.6	95	3.8
120,000 to 139,999	27	5.2	19	4.5	167	7.1	164	6.5
140,000 to 159,999	37	7.1	40	9.5	205	8.7	239	9.5
160,000 to 179,999	45	8.6	39	9.3	233	9.9	258	10.2
180,000 to 199,999	69	13.2	36	8.6	242	10.3	235	9.3
200,000 to 249,999	135	25.9	85	20.3	492	20.9	513	20.3
250,000 to 299,999	69	13.2	52	12.4	300	12.7	312	12.3
300,000 to 399,999	65	12.5	61	14.6	303	12.8	321	12.7
400,000 to 499,999	28	5.4	25	6.0	130	5.5	154	6.1
500,000 to 599,999	8	1.5	16	3.8	51	2.2	67	2.7
600,000 to 699,999	6	1.1	8	1.9	25	1.1	33	1.3
700,000 to 799,999	2	.4	4	1.0	15	.6	16	.6
800,000 to 899,999	1	.2	3	.7	11	.5	10	.4
900,000 to 999,999	1	.2	0	.0	6	.3	4	.2
1,000,000 or over	1	.2	2	.5	10	.4	11	.4

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

Copyright 2020 MLS Exchange, Inc. All rights reserved.