

**Grand Rapids Association of REALTORS®
Comparative Activity Report
April 2020**

Note: This report reflects closed sales and current activity (sales written) in Montcalm County.

| April New Listings | 2020 | 2019 | % Chg | Current Listings | Avg DOM | |
|---------------------------|-------------|-------------|--------------|-------------------------|----------------|-----|
| Residential | 40 | 97 | -58.8% | Residential | 137 | 114 |
| Multi-Family | 0 | 0 | .0% | Multi-Family | 4 | 76 |
| Vacant Land | 8 | 14 | -42.9% | Vacant Land | 129 | 272 |
| YTD New Listings | | | | Total | 270 | |
| Residential | 218 | 281 | -22.4% | | | |
| Multi-Family | 7 | 3 | 133.3% | | | |
| Vacant Land | 61 | 89 | -31.5% | | | |

Months of Inventory of Homes Based on Pending Sales 4.2

| April CLOSED Sales | 2020 | | | 2019 | | | | |
|---------------------------|--------------|---------------|------------------|---------------|----------------|--------------|------------------|----------------|
| | Units | % Chg | Volume | % Chg | Avg DOM | Units | Volume | Avg DOM |
| Residential | 40 | -31.0% | 6,686,750 | -25.0% | 49 | 58 | 8,919,212 | 40 |
| Multi-Family | 0 | .0% | 0 | .0% | 0 | 0 | 0 | 0 |
| Vacant Land | 4 | 33.3% | 260,000 | -10.2% | 159 | 3 | 289,500 | 87 |
| Total All Sales | 44 | -27.9% | 6,946,750 | -24.6% | | 61 | 9,208,712 | |

| Year-to-Date CLOSED Sales | 2020 | | | 2019 | | |
|----------------------------------|--------------|--------------|-------------------|--------------|--------------|-------------------|
| | Units | % Chg | Volume | % Chg | Units | Volume |
| Residential | 180 | -3.7% | 28,258,361 | 5.0% | 187 | 26,922,636 |
| Multi-Family | 3 | .0% | 424,800 | .0% | 0 | 0 |
| Vacant Land | 24 | -7.7% | 1,555,505 | 37.6% | 26 | 1,130,200 |
| Total All Sales | 207 | -2.8% | 30,238,666 | 7.8% | 213 | 28,052,836 |

| Stats based on CLOSED Sales | April | | | YEAR-TO-DATE | | |
|------------------------------------|--------------|-------------|--------------|---------------------|-------------|--------------|
| | 2020 | 2019 | % Chg | 2020 | 2019 | % Chg |
| Avg Home Sale | 167,169 | 153,780 | 8.7% | 156,991 | 143,971 | 9.0% |
| Avg Sale Overall | 157,881 | 150,962 | 4.6% | 146,081 | 131,703 | 10.9% |

April Pending Sales

| | 2020 | | | 2019 | | | | |
|-----------------|-------|--------|-----------|--------|---------|-------|------------|---------|
| | Units | % Chg | Volume | % Chg | Avg DOM | Units | Volume | Avg DOM |
| Residential | 33 | -52.2% | 5,759,690 | -45.0% | 57 | 69 | 10,464,290 | 35 |
| Multi-Family | 0 | .0% | 0 | .0% | 0 | 0 | 0 | 0 |
| Vacant Land | 3 | -57.1% | 523,400 | 170.9% | 135 | 7 | 193,195 | 127 |
| Total All Sales | 36 | -52.6% | 6,283,090 | -41.0% | | 76 | 10,657,485 | |

Year-to-Date PENDING Sales

| | 2020 | | | 2019 | | |
|-----------------|-------|--------|------------|-------|-------|------------|
| | Units | % Chg | Volume | % Chg | Units | Volume |
| Residential | 199 | -12.3% | 33,158,660 | -6.1% | 227 | 35,293,971 |
| Multi-Family | 4 | .0% | 643,700 | .0% | 0 | 0 |
| Vacant Land | 24 | -17.2% | 1,880,200 | 18.3% | 29 | 1,589,595 |
| Total All Sales | 227 | -11.3% | 35,682,560 | -3.3% | 256 | 36,883,566 |

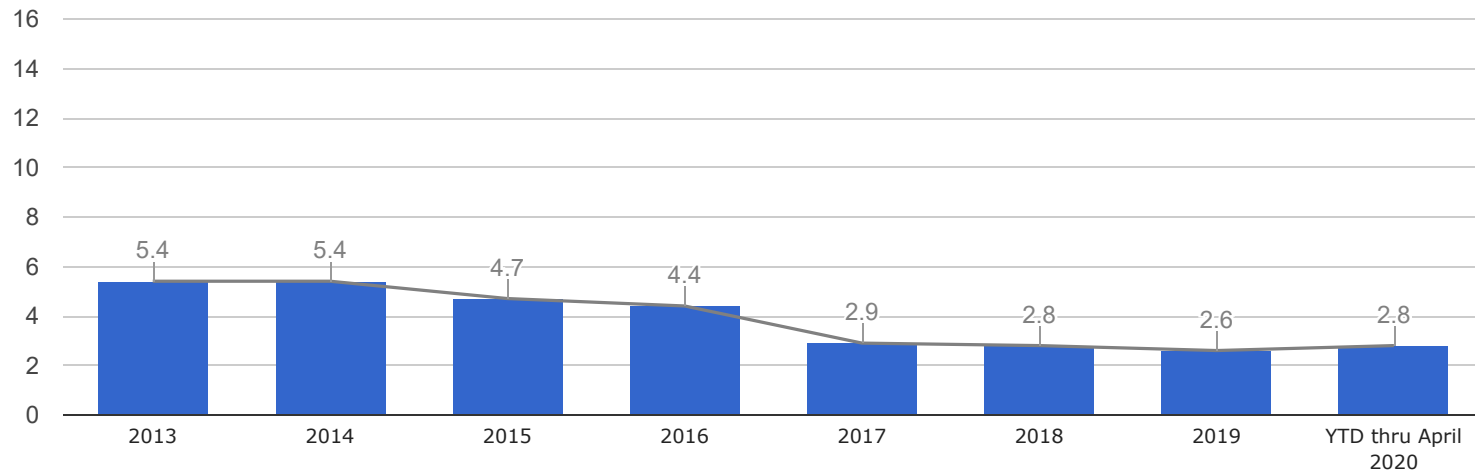
Stats based on PENDING Sales

| | April | | | YEAR-TO-DATE | | |
|------------------|---------|---------|-------|--------------|---------|-------|
| | 2020 | 2019 | % Chg | 2020 | 2019 | % Chg |
| Avg Home Sale | 174,536 | 151,656 | 15.1% | 166,626 | 155,480 | 7.2% |
| Avg Sale Overall | 174,530 | 140,230 | 24.5% | 157,192 | 144,076 | 9.1% |

2020 Sales of Residential Single Family Homes by Price Class

| | April | | | | YTD | | | |
|--------------------|--------|------|---------|------|--------|------|---------|------|
| | Closed | % | Pending | % | Closed | % | Pending | % |
| Under to 19,999 | 0 | .0 | 0 | .0 | 1 | .6 | 1 | .5 |
| 20,000 to 29,999 | 0 | .0 | 1 | 3.0 | 1 | .6 | 4 | 2.0 |
| 30,000 to 39,999 | 0 | .0 | 0 | .0 | 4 | 2.2 | 4 | 2.0 |
| 40,000 to 49,999 | 0 | .0 | 1 | 3.0 | 3 | 1.7 | 3 | 1.5 |
| 50,000 to 59,999 | 0 | .0 | 1 | 3.0 | 2 | 1.1 | 1 | .5 |
| 60,000 to 69,999 | 0 | .0 | 0 | .0 | 2 | 1.1 | 1 | .5 |
| 70,000 to 79,999 | 1 | 2.5 | 0 | .0 | 4 | 2.2 | 5 | 2.5 |
| 80,000 to 89,999 | 2 | 5.0 | 2 | 6.1 | 7 | 3.9 | 5 | 2.5 |
| 90,000 to 99,999 | 2 | 5.0 | 0 | .0 | 11 | 6.1 | 9 | 4.5 |
| 100,000 to 119,999 | 4 | 10.0 | 0 | .0 | 23 | 12.8 | 13 | 6.5 |
| 120,000 to 139,999 | 12 | 30.0 | 8 | 24.2 | 35 | 19.4 | 46 | 23.1 |
| 140,000 to 159,999 | 5 | 12.5 | 4 | 12.1 | 21 | 11.7 | 24 | 12.1 |
| 160,000 to 179,999 | 4 | 10.0 | 0 | .0 | 18 | 10.0 | 18 | 9.0 |
| 180,000 to 199,999 | 4 | 10.0 | 9 | 27.3 | 11 | 6.1 | 20 | 10.1 |
| 200,000 to 249,999 | 3 | 7.5 | 3 | 9.1 | 21 | 11.7 | 21 | 10.6 |
| 250,000 to 299,999 | 0 | .0 | 2 | 6.1 | 4 | 2.2 | 7 | 3.5 |
| 300,000 to 399,999 | 1 | 2.5 | 1 | 3.0 | 8 | 4.4 | 12 | 6.0 |
| 400,000 to 499,999 | 0 | .0 | 1 | 3.0 | 2 | 1.1 | 3 | 1.5 |
| 500,000 to 599,999 | 2 | 5.0 | 0 | .0 | 2 | 1.1 | 2 | 1.0 |
| 600,000 to 699,999 | 0 | .0 | 0 | .0 | 0 | .0 | 0 | .0 |
| 700,000 to 799,999 | 0 | .0 | 0 | .0 | 0 | .0 | 0 | .0 |
| 800,000 to 899,999 | 0 | .0 | 0 | .0 | 0 | .0 | 0 | .0 |
| 900,000 to 999,999 | 0 | .0 | 0 | .0 | 0 | .0 | 0 | .0 |
| 1,000,000 or over | 0 | .0 | 0 | .0 | 0 | .0 | 0 | .0 |

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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