

**Grand Rapids Association of REALTORS®
Comparative Activity Report
April 2020**

Note: This report reflects closed sales and current activity (sales written) in Newaygo County.

| April New Listings | 2020 | 2019 | % Chg | Current Listings | Avg DOM | |
|---------------------------|-------------|-------------|--------------|-------------------------|----------------|-----|
| Residential | 24 | 94 | -74.5% | Residential | 112 | 112 |
| Multi-Family | 0 | 1 | .0% | Multi-Family | 1 | 184 |
| Vacant Land | 8 | 18 | -55.6% | Vacant Land | 159 | 343 |
| YTD New Listings | | | | Total | 272 | |
| Residential | 187 | 228 | -18.0% | | | |
| Multi-Family | 0 | 2 | .0% | | | |
| Vacant Land | 65 | 83 | -21.7% | | | |

Months of Inventory of Homes Based on Pending Sales 3.0

| April CLOSED Sales | 2020 | | | 2019 | | | | |
|---------------------------|--------------|---------------|------------------|--------------|----------------|--------------|------------------|----------------|
| | Units | % Chg | Volume | % Chg | Avg DOM | Units | Volume | Avg DOM |
| Residential | 45 | -2.2% | 8,939,900 | 17.1% | 70 | 46 | 7,631,920 | 55 |
| Multi-Family | 1 | .0% | 96,000 | 62.7% | 256 | 1 | 59,000 | 349 |
| Vacant Land | 6 | -62.5% | 363,000 | -24.3% | 183 | 16 | 479,600 | 194 |
| Total All Sales | 52 | -17.5% | 9,398,900 | 15.0% | | 63 | 8,170,520 | |

| Year-to-Date CLOSED Sales | 2020 | | | 2019 | | |
|----------------------------------|--------------|--------------|-------------------|--------------|--------------|-------------------|
| | Units | % Chg | Volume | % Chg | Units | Volume |
| Residential | 160 | 2.6% | 29,201,714 | 25.0% | 156 | 23,369,636 |
| Multi-Family | 1 | .0% | 96,000 | 62.7% | 1 | 59,000 |
| Vacant Land | 43 | 7.5% | 2,827,300 | 65.2% | 40 | 1,711,810 |
| Total All Sales | 204 | 3.6% | 32,125,014 | 27.8% | 197 | 25,140,446 |

Stats based on CLOSED Sales

| | April | | | YEAR-TO-DATE | | |
|------------------|--------------|-------------|--------------|---------------------|-------------|--------------|
| | 2020 | 2019 | % Chg | 2020 | 2019 | % Chg |
| Avg Home Sale | 198,664 | 165,911 | 19.7% | 182,511 | 149,805 | 21.8% |
| Avg Sale Overall | 180,748 | 129,691 | 39.4% | 157,476 | 127,616 | 23.4% |

April Pending Sales

| | 2020 | | | 2019 | | | | |
|-----------------|-------|--------|-----------|--------|---------|-------|------------|---------|
| | Units | % Chg | Volume | % Chg | Avg DOM | Units | Volume | Avg DOM |
| Residential | 37 | -38.3% | 6,267,550 | -35.8% | 75 | 60 | 9,767,000 | 58 |
| Multi-Family | 0 | .0% | 0 | .0% | 0 | 3 | 252,900 | 141 |
| Vacant Land | 11 | -21.4% | 364,000 | -39.9% | 169 | 14 | 606,100 | 290 |
| Total All Sales | 48 | -37.7% | 6,631,550 | -37.6% | | 77 | 10,626,000 | |

Year-to-Date PENDING Sales

| | 2020 | | | 2019 | | |
|-----------------|-------|--------|------------|--------|-------|------------|
| | Units | % Chg | Volume | % Chg | Units | Volume |
| Residential | 182 | -8.1% | 32,388,674 | 2.2% | 198 | 31,677,477 |
| Multi-Family | 2 | -33.3% | 273,900 | 8.3% | 3 | 252,900 |
| Vacant Land | 47 | -7.8% | 2,005,000 | -13.8% | 51 | 2,326,510 |
| Total All Sales | 231 | -8.3% | 34,667,574 | 1.2% | 252 | 34,256,887 |

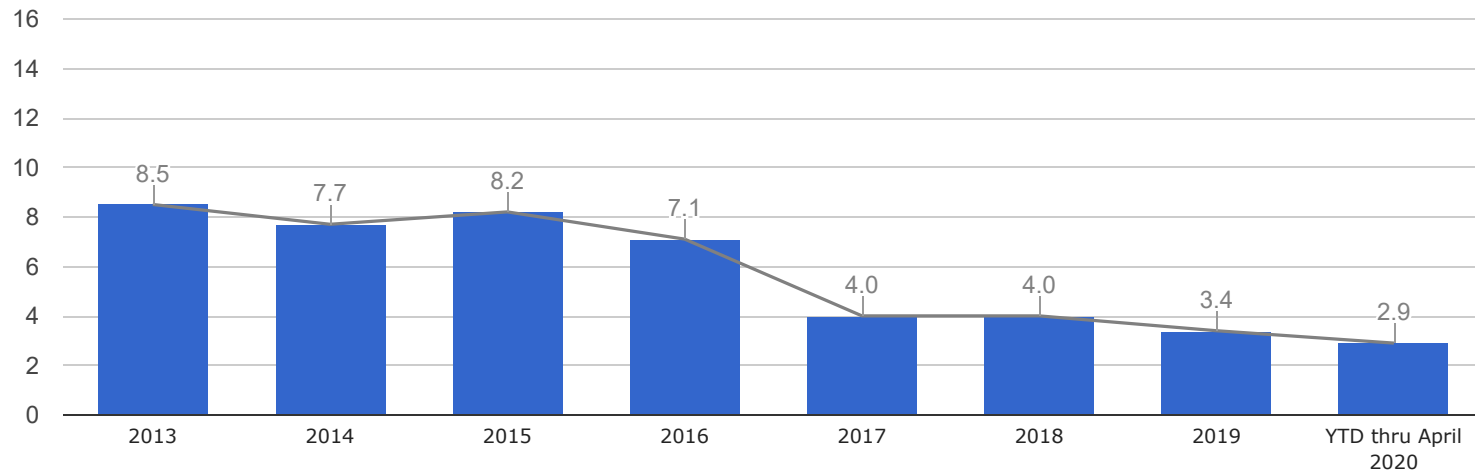
Stats based on PENDING Sales

| | April | | | YEAR-TO-DATE | | |
|------------------|---------|---------|-------|--------------|---------|-------|
| | 2020 | 2019 | % Chg | 2020 | 2019 | % Chg |
| Avg Home Sale | 169,393 | 162,783 | 4.1% | 177,960 | 159,987 | 11.2% |
| Avg Sale Overall | 138,157 | 138,000 | .1% | 150,076 | 135,940 | 10.4% |

2020 Sales of Residential Single Family Homes by Price Class

| | April | | | | YTD | | | |
|--------------------|--------|------|---------|------|--------|------|---------|------|
| | Closed | % | Pending | % | Closed | % | Pending | % |
| Under to 19,999 | 0 | .0 | 0 | .0 | 2 | 1.3 | 2 | 1.1 |
| 20,000 to 29,999 | 0 | .0 | 0 | .0 | 2 | 1.3 | 2 | 1.1 |
| 30,000 to 39,999 | 0 | .0 | 0 | .0 | 0 | .0 | 3 | 1.6 |
| 40,000 to 49,999 | 0 | .0 | 1 | 2.7 | 5 | 3.1 | 5 | 2.7 |
| 50,000 to 59,999 | 2 | 4.4 | 1 | 2.7 | 5 | 3.1 | 3 | 1.6 |
| 60,000 to 69,999 | 0 | .0 | 1 | 2.7 | 5 | 3.1 | 6 | 3.3 |
| 70,000 to 79,999 | 1 | 2.2 | 3 | 8.1 | 6 | 3.8 | 6 | 3.3 |
| 80,000 to 89,999 | 2 | 4.4 | 2 | 5.4 | 7 | 4.4 | 10 | 5.5 |
| 90,000 to 99,999 | 2 | 4.4 | 2 | 5.4 | 4 | 2.5 | 10 | 5.5 |
| 100,000 to 119,999 | 2 | 4.4 | 1 | 2.7 | 14 | 8.8 | 10 | 5.5 |
| 120,000 to 139,999 | 6 | 13.3 | 3 | 8.1 | 13 | 8.1 | 17 | 9.3 |
| 140,000 to 159,999 | 6 | 13.3 | 4 | 10.8 | 21 | 13.1 | 26 | 14.3 |
| 160,000 to 179,999 | 3 | 6.7 | 6 | 16.2 | 15 | 9.4 | 21 | 11.5 |
| 180,000 to 199,999 | 1 | 2.2 | 5 | 13.5 | 11 | 6.9 | 12 | 6.6 |
| 200,000 to 249,999 | 10 | 22.2 | 3 | 8.1 | 19 | 11.9 | 17 | 9.3 |
| 250,000 to 299,999 | 3 | 6.7 | 1 | 2.7 | 9 | 5.6 | 7 | 3.8 |
| 300,000 to 399,999 | 3 | 6.7 | 3 | 8.1 | 11 | 6.9 | 15 | 8.2 |
| 400,000 to 499,999 | 3 | 6.7 | 0 | .0 | 5 | 3.1 | 6 | 3.3 |
| 500,000 to 599,999 | 1 | 2.2 | 1 | 2.7 | 5 | 3.1 | 3 | 1.6 |
| 600,000 to 699,999 | 0 | .0 | 0 | .0 | 1 | .6 | 0 | .0 |
| 700,000 to 799,999 | 0 | .0 | 0 | .0 | 0 | .0 | 1 | .5 |
| 800,000 to 899,999 | 0 | .0 | 0 | .0 | 0 | .0 | 0 | .0 |
| 900,000 to 999,999 | 0 | .0 | 0 | .0 | 0 | .0 | 0 | .0 |
| 1,000,000 or over | 0 | .0 | 0 | .0 | 0 | .0 | 0 | .0 |

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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