

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
May 2020**

Note: This report reflects closed sales and current activity (sales written) in Allegan County.

<b>May New Listings</b>	<b>2020</b>	<b>2019</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>	
Residential	249	290	-14.1%	Residential	338	126
Multi-Family	4	4	.0%	Multi-Family	6	142
Vacant Land	63	72	-12.5%	Vacant Land	569	364
<b>YTD New Listings</b>				<b>Total</b>	<b>913</b>	
Residential	743	885	-16.0%			
Multi-Family	11	11	.0%			
Vacant Land	311	400	-22.3%			

Months of Inventory of Homes Based on Pending Sales 1.7

<b>May CLOSED Sales</b>	<b>2020</b>			<b>2019</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	74	-47.1%	19,534,355	-35.6%	58	140	30,322,617	39
Multi-Family	0	.0%	0	.0%	0	1	226,000	30
Vacant Land	18	-33.3%	2,883,100	80.1%	208	27	1,601,100	184
<b>Total All Sales</b>	<b>92</b>	<b>-45.2%</b>	<b>22,417,455</b>	<b>-30.3%</b>		<b>168</b>	<b>32,149,717</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2020</b>			<b>2019</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	457	-8.8%	118,121,938	3.0%	501	114,662,945
Multi-Family	4	-42.9%	638,000	-45.6%	7	1,173,500
Vacant Land	93	-11.4%	10,923,750	25.4%	105	8,714,583
<b>Total All Sales</b>	<b>554</b>	<b>-9.6%</b>	<b>129,683,688</b>	<b>4.1%</b>	<b>613</b>	<b>124,551,028</b>

<b>Stats based on CLOSED Sales</b>	<b>May</b>			<b>YEAR-TO-DATE</b>		
	<b>2020</b>	<b>2019</b>	<b>% Chg</b>	<b>2020</b>	<b>2019</b>	<b>% Chg</b>
Avg Home Sale	263,978	216,590	21.9%	258,473	228,868	12.9%
Avg Sale Overall	243,668	191,367	27.3%	234,086	203,183	15.2%

**May Pending Sales**

			2020			2019		
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	196	12.0%	52,512,455	22.8%	43	175	42,776,250	35
Multi-Family	1	-50.0%	229,900	54.8%	92	2	148,500	7
Vacant Land	43	72.0%	3,311,000	27.2%	209	25	2,603,400	227
Total All Sales	240	18.8%	56,053,355	23.1%		202	45,528,150	

**Year-to-Date PENDING Sales**

			2020		2019	
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	624	-5.3%	160,618,264	4.6%	659	153,615,783
Multi-Family	6	-40.0%	1,192,200	-35.2%	10	1,838,700
Vacant Land	153	27.5%	18,856,405	71.7%	120	10,983,349
Total All Sales	783	-.8%	180,666,869	8.5%	789	166,437,832

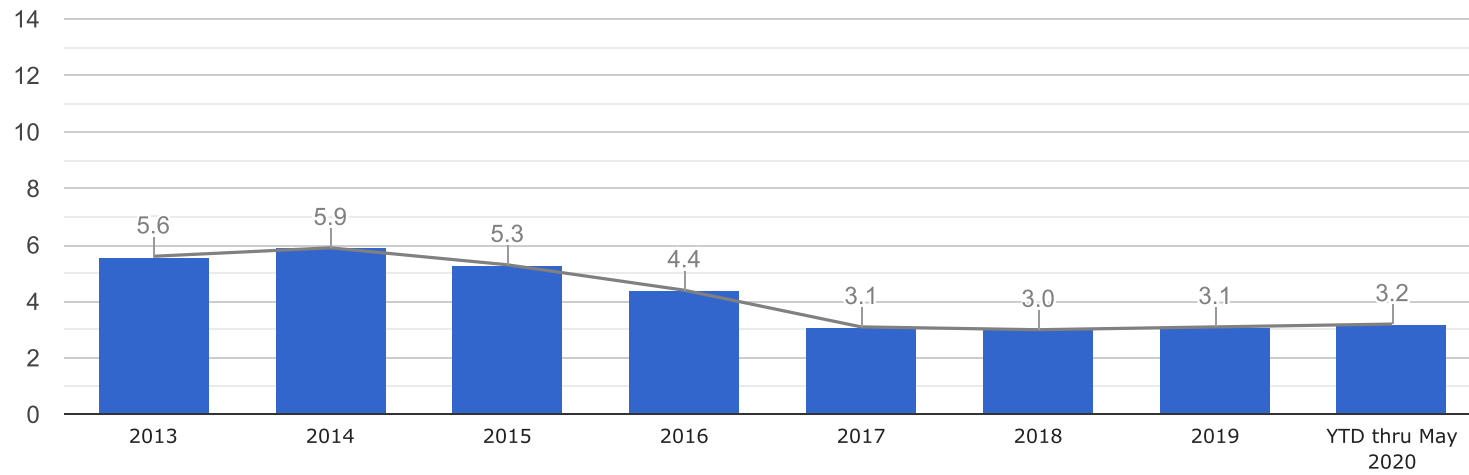
**Stats based on PENDING Sales**

	May			YEAR-TO-DATE		
	2020	2019	% Chg	2020	2019	% Chg
Avg Home Sale	267,921	244,436	9.6%	257,401	233,104	10.4%
Avg Sale Overall	233,556	225,387	3.6%	230,737	210,948	9.4%

**2020 Sales of Residential Single Family Homes by Price Class**

	May				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	1	.2
20,000 to 29,999	0	.0	0	.0	1	.2	1	.2
30,000 to 39,999	0	.0	1	.5	3	.7	4	.6
40,000 to 49,999	0	.0	0	.0	2	.4	0	.0
50,000 to 59,999	0	.0	0	.0	4	.9	5	.8
60,000 to 69,999	0	.0	1	.5	4	.9	5	.8
70,000 to 79,999	0	.0	1	.5	5	1.1	5	.8
80,000 to 89,999	0	.0	3	1.5	6	1.3	6	1.0
90,000 to 99,999	0	.0	3	1.5	7	1.5	14	2.2
100,000 to 119,999	3	4.1	3	1.5	28	6.1	21	3.4
120,000 to 139,999	5	6.8	14	7.1	33	7.2	47	7.5
140,000 to 159,999	8	10.8	18	9.2	38	8.3	60	9.6
160,000 to 179,999	7	9.5	23	11.7	37	8.1	68	10.9
180,000 to 199,999	8	10.8	16	8.2	43	9.4	53	8.5
200,000 to 249,999	16	21.6	41	20.9	78	17.1	110	17.6
250,000 to 299,999	10	13.5	25	12.8	61	13.3	92	14.7
300,000 to 399,999	9	12.2	27	13.8	56	12.3	71	11.4
400,000 to 499,999	3	4.1	7	3.6	21	4.6	25	4.0
500,000 to 599,999	2	2.7	3	1.5	10	2.2	12	1.9
600,000 to 699,999	1	1.4	2	1.0	3	.7	4	.6
700,000 to 799,999	0	.0	2	1.0	3	.7	5	.8
800,000 to 899,999	1	1.4	1	.5	6	1.3	2	.3
900,000 to 999,999	0	.0	2	1.0	2	.4	4	.6
1,000,000 or over	1	1.4	3	1.5	6	1.3	9	1.4

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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