

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
May 2020**

Note: This report reflects closed sales and current activity (sales written) in Ionia County.

<b>May New Listings</b>	<b>2020</b>	<b>2019</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>
Residential	55	84	-34.5%	Residential	54 117
Multi-Family	1	0	.0%	Multi-Family	2 237
Vacant Land	11	17	-35.3%	Vacant Land	115 310
<b>YTD New Listings</b>				<b>Total</b>	<b>171</b>
Residential	223	282	-20.9%		
Multi-Family	3	9	-66.7%		
Vacant Land	58	66	-12.1%		

Months of Inventory of Homes Based on Pending Sales .7

<b>May CLOSED Sales</b>	<b>2020</b>			<b>2019</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	29	-50.0%	4,771,520	-48.8%	68	58	9,328,377	41
Multi-Family	0	.0%	0	.0%	0	1	59,900	2
Vacant Land	1	-91.7%	28,000	-96.8%	236	12	885,400	99
<b>Total All Sales</b>	<b>30</b>	<b>-57.7%</b>	<b>4,799,520</b>	<b>-53.3%</b>		<b>71</b>	<b>10,273,677</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2020</b>			<b>2019</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	189	-8.3%	30,839,779	6.6%	206	28,918,122
Multi-Family	4	-42.9%	436,757	-33.8%	7	659,675
Vacant Land	22	-42.1%	1,493,800	-37.6%	38	2,395,500
<b>Total All Sales</b>	<b>215</b>	<b>-14.3%</b>	<b>32,770,336</b>	<b>2.5%</b>	<b>251</b>	<b>31,973,297</b>

<b>Stats based on CLOSED Sales</b>	<b>May</b>			<b>YEAR-TO-DATE</b>		
	<b>2020</b>	<b>2019</b>	<b>% Chg</b>	<b>2020</b>	<b>2019</b>	<b>% Chg</b>
Avg Home Sale	164,535	160,834	2.3%	163,173	140,379	16.2%
Avg Sale Overall	159,984	144,700	10.6%	152,420	127,384	19.7%

**May Pending Sales**

	2020			2019				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	74	10.4%	12,923,099	17.6%	58	67	10,987,973	36
Multi-Family	0	.0%	0	.0%	0	1	59,900	14
Vacant Land	2	-71.4%	167,900	-66.5%	122	7	501,500	69
Total All Sales	76	1.3%	13,090,999	13.3%		75	11,549,373	

**Year-to-Date PENDING Sales**

	2020			2019		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	261	-3.3%	42,594,863	5.1%	270	40,534,571
Multi-Family	4	-20.0%	555,300	16.6%	5	476,150
Vacant Land	29	-21.6%	1,984,590	-13.6%	37	2,296,600
Total All Sales	294	-5.8%	45,134,753	4.2%	312	43,307,321

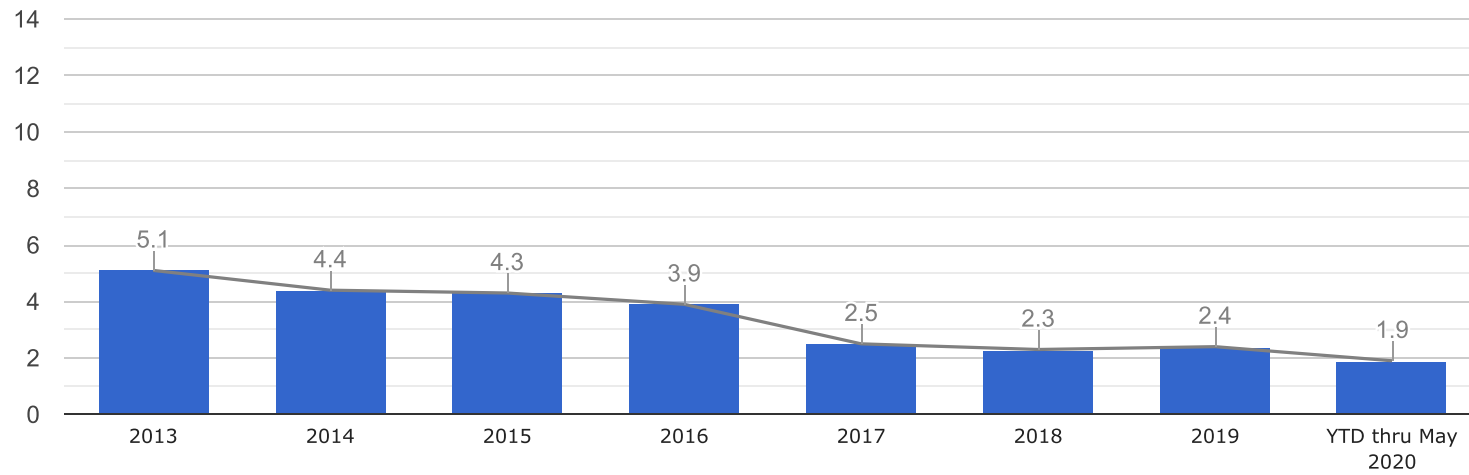
**Stats based on PENDING Sales**

	May			YEAR-TO-DATE		
	2020	2019	% Chg	2020	2019	% Chg
Avg Home Sale	174,636	164,000	6.5%	163,199	150,128	8.7%
Avg Sale Overall	172,250	153,992	11.9%	153,520	138,806	10.6%

**2020 Sales of Residential Single Family Homes by Price Class**

	May				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	1	.5	1	.4
20,000 to 29,999	0	.0	1	1.4	2	1.1	6	2.3
30,000 to 39,999	0	.0	0	.0	1	.5	1	.4
40,000 to 49,999	0	.0	0	.0	3	1.6	4	1.5
50,000 to 59,999	0	.0	0	.0	3	1.6	3	1.1
60,000 to 69,999	0	.0	0	.0	1	.5	3	1.1
70,000 to 79,999	3	10.3	4	5.4	8	4.2	8	3.1
80,000 to 89,999	1	3.4	3	4.1	8	4.2	13	5.0
90,000 to 99,999	2	6.9	0	.0	8	4.2	10	3.8
100,000 to 119,999	3	10.3	12	16.2	30	15.9	42	16.1
120,000 to 139,999	2	6.9	14	18.9	25	13.2	36	13.8
140,000 to 159,999	2	6.9	6	8.1	16	8.5	18	6.9
160,000 to 179,999	5	17.2	6	8.1	21	11.1	29	11.1
180,000 to 199,999	2	6.9	8	10.8	12	6.3	20	7.7
200,000 to 249,999	6	20.7	10	13.5	27	14.3	33	12.6
250,000 to 299,999	3	10.3	5	6.8	14	7.4	20	7.7
300,000 to 399,999	0	.0	3	4.1	7	3.7	11	4.2
400,000 to 499,999	0	.0	2	2.7	0	.0	2	.8
500,000 to 599,999	0	.0	0	.0	0	.0	1	.4
600,000 to 699,999	0	.0	0	.0	1	.5	0	.0
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	1	.5	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

Copyright 2020 MLS Exchange, Inc. All rights reserved.