

**Grand Rapids Association of REALTORS®
Comparative Activity Report
May 2020**

Note: This report reflects closed sales and current activity (sales written) in Kent County.

May New Listings	2020	2019	% Chg	Current Listings	Avg DOM	
Residential	1,174	1,335	-12.1%	Residential	984	79
Multi-Family	24	56	-57.1%	Multi-Family	34	100
Vacant Land	63	81	-22.2%	Vacant Land	441	228
YTD New Listings				Total	1,459	
Residential	3,952	4,643	-14.9%			
Multi-Family	122	179	-31.8%			
Vacant Land	292	421	-30.6%			

Months of Inventory of Homes Based on Pending Sales 1.0

May CLOSED Sales	2020			2019				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	422	-56.0%	109,779,012	-56.4%	29	960	251,907,510	22
Multi-Family	13	-69.0%	2,992,400	-68.6%	44	42	9,528,349	19
Vacant Land	16	-40.7%	2,205,830	-14.4%	131	27	2,577,315	100
Total All Sales	451	-56.2%	114,977,242	-56.5%		1,029	264,013,174	

Year-to-Date CLOSED Sales	2020			2019		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	2,780	-14.1%	697,242,678	-11.5%	3,236	788,013,173
Multi-Family	90	-23.7%	19,877,279	-20.9%	118	25,138,443
Vacant Land	102	-21.5%	12,452,672	-5.3%	130	13,145,663
Total All Sales	2,972	-14.7%	729,572,629	-11.7%	3,484	826,297,279

Stats based on CLOSED Sales	May			YEAR-TO-DATE		
	2020	2019	% Chg	2020	2019	% Chg
Avg Home Sale	260,140	262,404	-0.9%	250,807	243,515	3.0%
Avg Sale Overall	254,938	256,573	-0.6%	245,482	237,169	3.5%

May Pending Sales

			2020			2019		
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	1,008	-6.9%	273,945,643	-0.5%	23	1,083	275,288,758	21
Multi-Family	23	-46.5%	5,224,800	-43.6%	33	43	9,265,898	17
Vacant Land	27	-28.9%	2,678,040	-41.8%	89	38	4,602,153	166
Total All Sales	1,058	-9.1%	281,848,483	-2.5%		1,164	289,156,809	

Year-to-Date PENDING Sales

			2020		2019	
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	3,536	-13.3%	918,489,416	-9.9%	4,078	1,019,684,580
Multi-Family	105	-26.1%	22,951,000	-23.2%	142	29,882,122
Vacant Land	145	-19.4%	16,981,210	-18.1%	180	20,734,599
Total All Sales	3,786	-14.0%	958,421,626	-10.5%	4,400	1,070,301,301

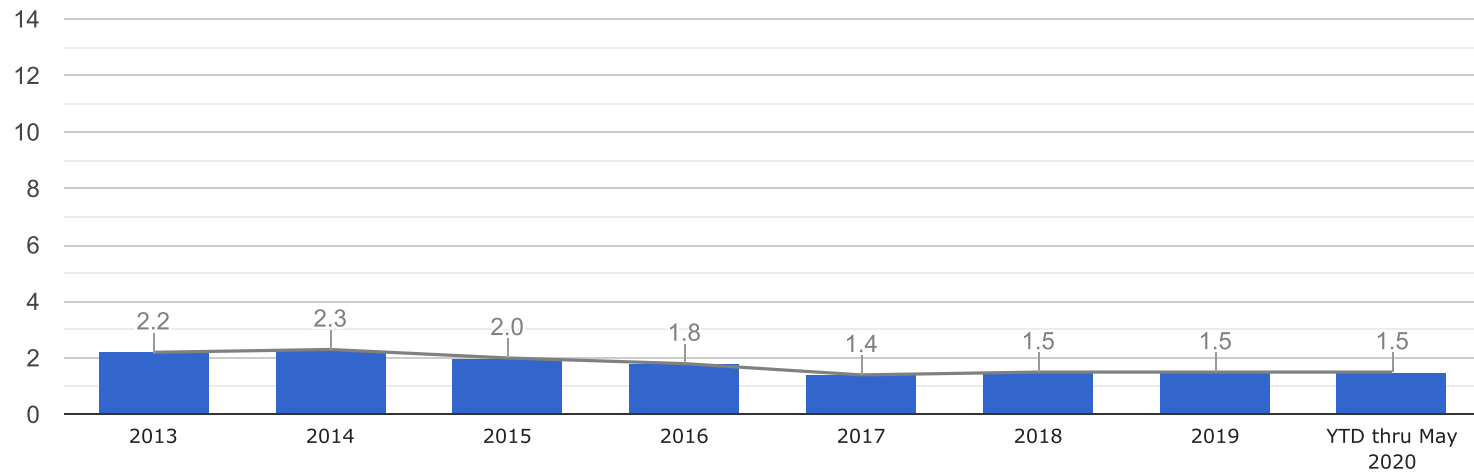
Stats based on PENDING Sales

	May			YEAR-TO-DATE		
	2020	2019	% Chg	2020	2019	% Chg
Avg Home Sale	271,771	254,191	6.9%	259,754	250,045	3.9%
Avg Sale Overall	266,397	248,417	7.2%	253,149	243,250	4.1%

2020 Sales of Residential Single Family Homes by Price Class

	May				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	1	.1	3	.1	2	.1
20,000 to 29,999	1	.2	0	.0	2	.1	0	.0
30,000 to 39,999	1	.2	1	.1	2	.1	5	.1
40,000 to 49,999	0	.0	1	.1	3	.1	6	.2
50,000 to 59,999	0	.0	0	.0	7	.3	3	.1
60,000 to 69,999	3	.7	4	.4	11	.4	7	.2
70,000 to 79,999	2	.5	3	.3	17	.6	24	.7
80,000 to 89,999	3	.7	2	.2	21	.8	24	.7
90,000 to 99,999	7	1.7	8	.8	35	1.3	45	1.3
100,000 to 119,999	12	2.8	32	3.2	96	3.5	127	3.6
120,000 to 139,999	16	3.8	61	6.1	183	6.6	225	6.4
140,000 to 159,999	34	8.1	98	9.7	239	8.6	337	9.5
160,000 to 179,999	52	12.3	106	10.5	285	10.3	364	10.3
180,000 to 199,999	34	8.1	86	8.5	276	9.9	321	9.1
200,000 to 249,999	83	19.7	203	20.1	575	20.7	716	20.2
250,000 to 299,999	56	13.3	128	12.7	356	12.8	440	12.4
300,000 to 399,999	61	14.5	140	13.9	364	13.1	461	13.0
400,000 to 499,999	26	6.2	70	6.9	156	5.6	224	6.3
500,000 to 599,999	20	4.7	25	2.5	71	2.6	92	2.6
600,000 to 699,999	8	1.9	17	1.7	33	1.2	50	1.4
700,000 to 799,999	2	.5	8	.8	17	.6	24	.7
800,000 to 899,999	1	.2	3	.3	12	.4	13	.4
900,000 to 999,999	0	.0	2	.2	6	.2	6	.2
1,000,000 or over	0	.0	9	.9	10	.4	20	.6

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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