

**Grand Rapids Association of REALTORS®
Comparative Activity Report
May 2020**

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

May New Listings	2020	2019	% Chg	Current Listings	Avg DOM	
Residential	1,486	1,724	-13.8%	Residential	1,260	79
Multi-Family	28	58	-51.7%	Multi-Family	38	104
Vacant Land	97	118	-17.8%	Vacant Land	668	283
YTD New Listings				Total	1,966	
Residential	5,000	5,965	-16.2%			
Multi-Family	134	201	-33.3%			
Vacant Land	459	641	-28.4%			

Months of Inventory of Homes Based on Pending Sales 1.0

May CLOSED Sales	2020			2019				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	539	-55.3%	137,874,583	-55.3%	31	1,206	308,643,314	23
Multi-Family	13	-71.1%	2,992,400	-71.6%	44	45	10,541,249	18
Vacant Land	32	-40.7%	3,327,630	-29.5%	154	54	4,719,786	102
Total All Sales	584	-55.2%	144,194,613	-55.5%		1,305	323,904,349	

Year-to-Date CLOSED Sales	2020			2019		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	3,531	-13.5%	870,838,913	-10.2%	4,080	970,156,840
Multi-Family	100	-23.7%	21,234,036	-22.4%	131	27,353,118
Vacant Land	184	-14.4%	20,006,072	2.9%	215	19,450,934
Total All Sales	3,815	-13.8%	912,079,021	-10.3%	4,426	1,016,960,892

Stats based on CLOSED Sales

	May			YEAR-TO-DATE		
	2020	2019	% Chg	2020	2019	% Chg
Avg Home Sale	255,797	255,923	.0%	246,627	237,784	3.7%
Avg Sale Overall	246,909	248,203	-.5%	239,077	229,770	4.1%

May Pending Sales

	2020			2019				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	1,310	-4.9%	350,552,174	2.7%	26	1,378	341,243,541	22
Multi-Family	25	-45.7%	5,629,600	-42.5%	35	46	9,784,798	17
Vacant Land	49	-12.5%	4,579,140	-24.2%	106	56	6,042,153	122
Total All Sales	1,384	-6.5%	360,760,914	1.0%		1,480	357,070,492	

Year-to-Date PENDING Sales

	2020			2019		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	4,565	-12.3%	1,160,823,061	-8.4%	5,203	1,267,865,109
Multi-Family	118	-24.8%	24,899,900	-23.8%	157	32,691,572
Vacant Land	275	-1.4%	29,463,200	2.1%	279	28,851,069
Total All Sales	4,958	-12.1%	1,215,186,161	-8.6%	5,639	1,329,407,750

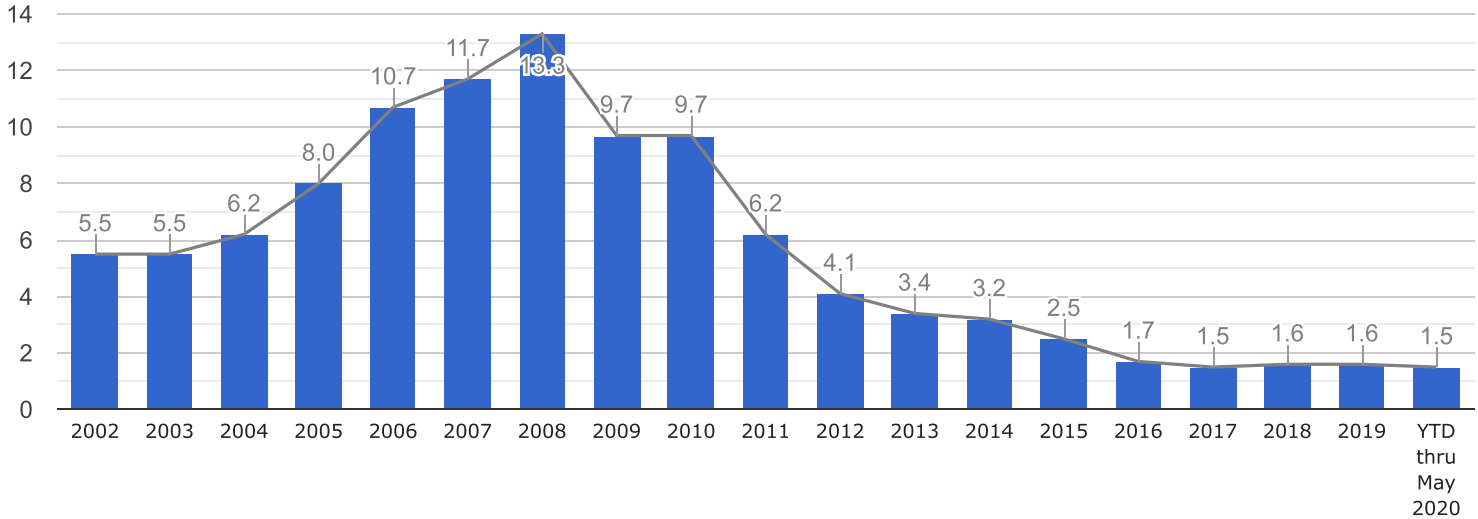
Stats based on PENDING Sales

	May			YEAR-TO-DATE		
	2020	2019	% Chg	2020	2019	% Chg
Avg Home Sale	267,597	247,637	8.1%	254,288	243,680	4.4%
Avg Sale Overall	260,665	241,264	8.0%	245,096	235,752	4.0%

2020 Sales of Residential Single Family Homes by Price Class

	May				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	1	.1	4	.1	3	.1
20,000 to 29,999	1	.2	1	.1	4	.1	6	.1
30,000 to 39,999	1	.2	1	.1	3	.1	6	.1
40,000 to 49,999	0	.0	1	.1	7	.2	11	.2
50,000 to 59,999	0	.0	2	.2	13	.4	11	.2
60,000 to 69,999	3	.6	4	.3	12	.3	14	.3
70,000 to 79,999	6	1.1	7	.5	28	.8	34	.7
80,000 to 89,999	4	.7	6	.5	36	1.0	41	.9
90,000 to 99,999	10	1.9	9	.7	52	1.5	63	1.4
100,000 to 119,999	18	3.3	47	3.6	148	4.2	188	4.1
120,000 to 139,999	22	4.1	88	6.7	233	6.6	309	6.8
140,000 to 159,999	42	7.8	116	8.9	287	8.1	393	8.6
160,000 to 179,999	61	11.3	126	9.6	349	9.9	445	9.7
180,000 to 199,999	44	8.2	107	8.2	330	9.3	393	8.6
200,000 to 249,999	114	21.2	268	20.5	740	21.0	933	20.4
250,000 to 299,999	75	13.9	183	14.0	460	13.0	615	13.5
300,000 to 399,999	74	13.7	184	14.0	470	13.3	608	13.3
400,000 to 499,999	28	5.2	79	6.0	182	5.2	255	5.6
500,000 to 599,999	23	4.3	34	2.6	80	2.3	112	2.5
600,000 to 699,999	8	1.5	19	1.5	43	1.2	54	1.2
700,000 to 799,999	2	.4	11	.8	19	.5	29	.6
800,000 to 899,999	2	.4	4	.3	15	.4	14	.3
900,000 to 999,999	0	.0	2	.2	6	.2	7	.2
1,000,000 or over	1	.2	10	.8	11	.3	21	.5

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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