

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
May 2020**

Note: This report reflects closed sales and current activity (sales written) in Montcalm County.

<b>May New Listings</b>	<b>2020</b>	<b>2019</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>	
Residential	101	143	-29.4%	Residential	112	110
Multi-Family	0	3	.0%	Multi-Family	4	25
Vacant Land	17	26	-34.6%	Vacant Land	130	275
<b>YTD New Listings</b>				<b>Total</b>	<b>246</b>	
Residential	319	424	-24.8%			
Multi-Family	7	6	16.7%			
Vacant Land	78	115	-32.2%			

Months of Inventory of Homes Based on Pending Sales 1.3

<b>May CLOSED Sales</b>	<b>2020</b>			<b>2019</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	34	-52.8%	5,756,556	-46.3%	56	72	10,729,115	42
Multi-Family	1	.0%	224,000	.0%	6	0	0	0
Vacant Land	7	-46.2%	387,241	-14.3%	93	13	451,795	92
<b>Total All Sales</b>	<b>42</b>	<b>-50.6%</b>	<b>6,367,797</b>	<b>-43.0%</b>		<b>85</b>	<b>11,180,910</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2020</b>			<b>2019</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	214	-17.4%	34,014,917	-9.7%	259	37,651,751
Multi-Family	4	.0%	648,800	.0%	0	0
Vacant Land	31	-20.5%	1,942,746	22.8%	39	1,581,995
<b>Total All Sales</b>	<b>249</b>	<b>-16.4%</b>	<b>36,606,463</b>	<b>-6.7%</b>	<b>298</b>	<b>39,233,746</b>

<b>Stats based on CLOSED Sales</b>	<b>May</b>			<b>YEAR-TO-DATE</b>		
	<b>2020</b>	<b>2019</b>	<b>% Chg</b>	<b>2020</b>	<b>2019</b>	<b>% Chg</b>
Avg Home Sale	169,310	149,015	13.6%	158,948	145,374	9.3%
Avg Sale Overall	151,614	131,540	15.3%	147,014	131,657	11.7%

**May Pending Sales**

	2020			2019				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	88	1.1%	15,426,890	20.3%	47	87	12,826,548	32
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	14	100.0%	1,111,241	133.4%	110	7	476,200	79
<b>Total All Sales</b>	<b>102</b>	<b>8.5%</b>	<b>16,538,131</b>	<b>24.3%</b>		<b>94</b>	<b>13,302,748</b>	

**Year-to-Date PENDING Sales**

	2020			2019		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	287	-8.6%	48,585,550	1.0%	314	48,120,519
Multi-Family	4	.0%	643,700	.0%	0	0
Vacant Land	38	5.6%	2,991,441	44.8%	36	2,065,795
<b>Total All Sales</b>	<b>329</b>	<b>-6.0%</b>	<b>52,220,691</b>	<b>4.1%</b>	<b>350</b>	<b>50,186,314</b>

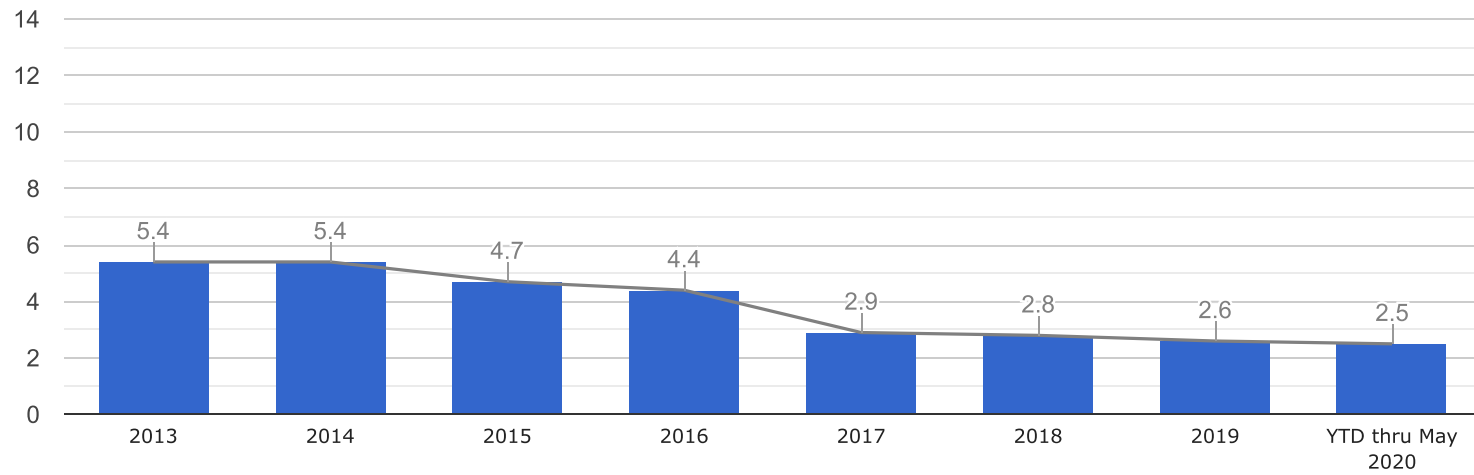
**Stats based on PENDING Sales**

	May			YEAR-TO-DATE		
	2020	2019	% Chg	2020	2019	% Chg
Avg Home Sale	175,306	147,432	18.9%	169,288	153,250	10.5%
Avg Sale Overall	162,139	141,519	14.6%	158,726	143,389	10.7%

**2020 Sales of Residential Single Family Homes by Price Class**

	May				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	1	.5	1	.3
20,000 to 29,999	1	2.9	0	.0	2	.9	4	1.4
30,000 to 39,999	0	.0	0	.0	4	1.9	4	1.4
40,000 to 49,999	0	.0	0	.0	3	1.4	3	1.0
50,000 to 59,999	0	.0	0	.0	2	.9	1	.3
60,000 to 69,999	1	2.9	2	2.3	3	1.4	3	1.0
70,000 to 79,999	1	2.9	2	2.3	5	2.3	7	2.4
80,000 to 89,999	2	5.9	2	2.3	9	4.2	7	2.4
90,000 to 99,999	0	.0	4	4.5	11	5.1	13	4.5
100,000 to 119,999	1	2.9	12	13.6	24	11.2	25	8.7
120,000 to 139,999	7	20.6	13	14.8	42	19.6	59	20.6
140,000 to 159,999	4	11.8	15	17.0	25	11.7	39	13.6
160,000 to 179,999	4	11.8	4	4.5	22	10.3	22	7.7
180,000 to 199,999	3	8.8	9	10.2	14	6.5	29	10.1
200,000 to 249,999	6	17.6	16	18.2	27	12.6	37	12.9
250,000 to 299,999	3	8.8	3	3.4	7	3.3	10	3.5
300,000 to 399,999	1	2.9	4	4.5	9	4.2	16	5.6
400,000 to 499,999	0	.0	1	1.1	2	.9	4	1.4
500,000 to 599,999	0	.0	0	.0	2	.9	2	.7
600,000 to 699,999	0	.0	1	1.1	0	.0	1	.3
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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