

**Grand Rapids Association of REALTORS®
Comparative Activity Report
May 2020**

Note: This report reflects closed sales and current activity (sales written) in Muskegon County.

May New Listings	2020	2019	% Chg	Current Listings	Avg DOM	
Residential	268	302	-11.3%	Residential	306	113
Multi-Family	4	10	-60.0%	Multi-Family	11	115
Vacant Land	51	74	-31.1%	Vacant Land	428	511
YTD New Listings				Total	745	
Residential	974	1,161	-16.1%			
Multi-Family	33	46	-28.3%			
Vacant Land	184	258	-28.7%			

Months of Inventory of Homes Based on Pending Sales 1.2

May CLOSED Sales	2020			2019				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	121	-56.0%	18,915,341	-58.2%	50	275	45,301,386	37
Multi-Family	7	75.0%	538,900	39.1%	32	4	387,550	25
Vacant Land	18	-37.9%	572,300	-55.1%	335	29	1,273,365	150
Total All Sales	146	-52.6%	20,026,541	-57.4%		308	46,962,301	

Year-to-Date CLOSED Sales	2020			2019		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	698	-23.0%	105,835,890	-27.2%	906	145,372,489
Multi-Family	25	13.6%	2,064,900	42.8%	22	1,445,900
Vacant Land	82	-22.6%	3,458,166	-20.9%	106	4,373,250
Total All Sales	805	-22.1%	111,358,956	-26.3%	1,034	151,191,639

Stats based on CLOSED Sales	May			YEAR-TO-DATE		
	2020	2019	% Chg	2020	2019	% Chg
Avg Home Sale	156,325	164,732	-5.1%	151,627	160,455	-5.5%
Avg Sale Overall	137,168	152,475	-10.0%	138,334	146,220	-5.4%

May Pending Sales

	2020			2019				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	252	-4.9%	45,168,649	-.2%	41	265	45,277,309	36
Multi-Family	7	-30.0%	1,033,700	-17.1%	40	10	1,246,250	30
Vacant Land	32	28.0%	1,529,200	.4%	226	25	1,523,000	130
Total All Sales	291	-3.0%	47,731,549	-.7%		300	48,046,559	

Year-to-Date PENDING Sales

	2020			2019		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	911	-16.3%	146,374,024	-17.3%	1,088	176,995,286
Multi-Family	33	22.2%	4,142,800	60.5%	27	2,581,500
Vacant Land	122	3.4%	7,172,604	11.5%	118	6,432,450
Total All Sales	1,066	-13.5%	157,689,428	-15.2%	1,233	186,009,236

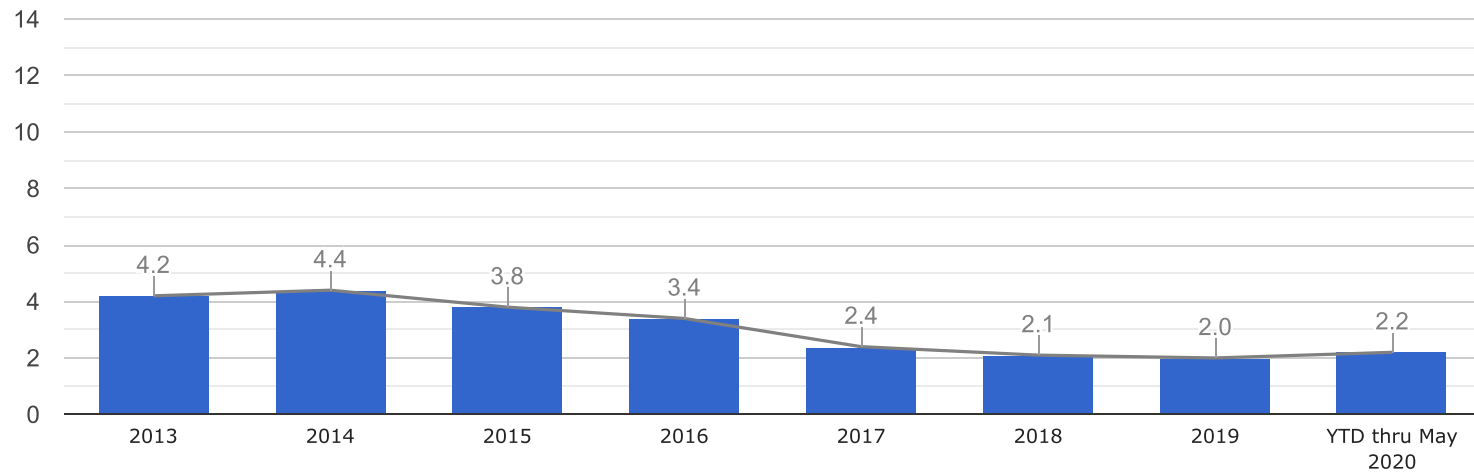
Stats based on PENDING Sales

	May			YEAR-TO-DATE		
	2020	2019	% Chg	2020	2019	% Chg
Avg Home Sale	179,241	170,858	4.9%	160,674	162,679	-1.2%
Avg Sale Overall	164,026	160,155	2.4%	147,926	150,859	-1.9%

2020 Sales of Residential Single Family Homes by Price Class

	May				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	3	2.5	1	.4	13	1.9	14	1.5
20,000 to 29,999	6	5.0	8	3.2	20	2.9	26	2.9
30,000 to 39,999	6	5.0	10	4.0	27	3.9	38	4.2
40,000 to 49,999	5	4.1	8	3.2	30	4.3	29	3.2
50,000 to 59,999	3	2.5	4	1.6	20	2.9	34	3.7
60,000 to 69,999	2	1.7	6	2.4	24	3.4	31	3.4
70,000 to 79,999	5	4.1	9	3.6	31	4.4	37	4.1
80,000 to 89,999	3	2.5	5	2.0	25	3.6	25	2.7
90,000 to 99,999	5	4.1	6	2.4	28	4.0	32	3.5
100,000 to 119,999	11	9.1	29	11.5	79	11.3	89	9.8
120,000 to 139,999	11	9.1	29	11.5	66	9.5	96	10.5
140,000 to 159,999	15	12.4	21	8.3	73	10.5	91	10.0
160,000 to 179,999	4	3.3	24	9.5	49	7.0	76	8.3
180,000 to 199,999	12	9.9	15	6.0	49	7.0	62	6.8
200,000 to 249,999	12	9.9	30	11.9	74	10.6	97	10.6
250,000 to 299,999	6	5.0	24	9.5	38	5.4	59	6.5
300,000 to 399,999	9	7.4	14	5.6	39	5.6	54	5.9
400,000 to 499,999	0	.0	5	2.0	5	.7	11	1.2
500,000 to 599,999	3	2.5	1	.4	4	.6	5	.5
600,000 to 699,999	0	.0	1	.4	3	.4	2	.2
700,000 to 799,999	0	.0	1	.4	0	.0	2	.2
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	1	.4	1	.1	1	.1

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

Copyright 2020 MLS Exchange, Inc. All rights reserved.