

**Grand Rapids Association of REALTORS®
Comparative Activity Report
May 2020**

Note: This report reflects closed sales and current activity (sales written) in Newaygo County.

May New Listings	2020	2019	% Chg	Current Listings	Avg DOM
Residential	81	98	-17.3%	Residential	110 92
Multi-Family	0	2	.0%	Multi-Family	1 215
Vacant Land	13	37	-64.9%	Vacant Land	148 304
YTD New Listings				Total	259
Residential	268	326	-17.8%		
Multi-Family	0	4	.0%		
Vacant Land	78	120	-35.0%		

Months of Inventory of Homes Based on Pending Sales 1.6

May CLOSED Sales	2020			2019				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	34	-29.2%	6,262,470	-24.4%	64	48	8,282,201	52
Multi-Family	0	.0%	0	.0%	0	1	95,000	25
Vacant Land	15	50.0%	629,250	65.6%	158	10	379,900	186
Total All Sales	49	-16.9%	6,891,720	-21.3%		59	8,757,101	

Year-to-Date CLOSED Sales	2020			2019		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	194	-4.9%	35,464,184	12.0%	204	31,651,837
Multi-Family	1	-50.0%	96,000	-37.7%	2	154,000
Vacant Land	58	16.0%	3,456,550	65.2%	50	2,091,710
Total All Sales	253	-1.2%	39,016,734	15.1%	256	33,897,547

Stats based on CLOSED Sales	May			YEAR-TO-DATE		
	2020	2019	% Chg	2020	2019	% Chg
Avg Home Sale	184,190	172,546	6.7%	182,805	155,156	17.8%
Avg Sale Overall	140,647	148,425	-5.2%	154,216	132,412	16.5%

May Pending Sales

	2020			2019				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	69	21.1%	12,646,019	44.8%	56	57	8,731,300	35
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	21	5.0%	755,300	-38.3%	367	20	1,225,000	189
Total All Sales	90	16.9%	13,401,319	34.6%		77	9,956,300	

Year-to-Date PENDING Sales

	2020			2019		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	251	-1.6%	45,034,693	11.4%	255	40,408,777
Multi-Family	2	-33.3%	273,900	8.3%	3	252,900
Vacant Land	68	-4.2%	2,760,300	-22.3%	71	3,551,510
Total All Sales	321	-2.4%	48,068,893	8.7%	329	44,213,187

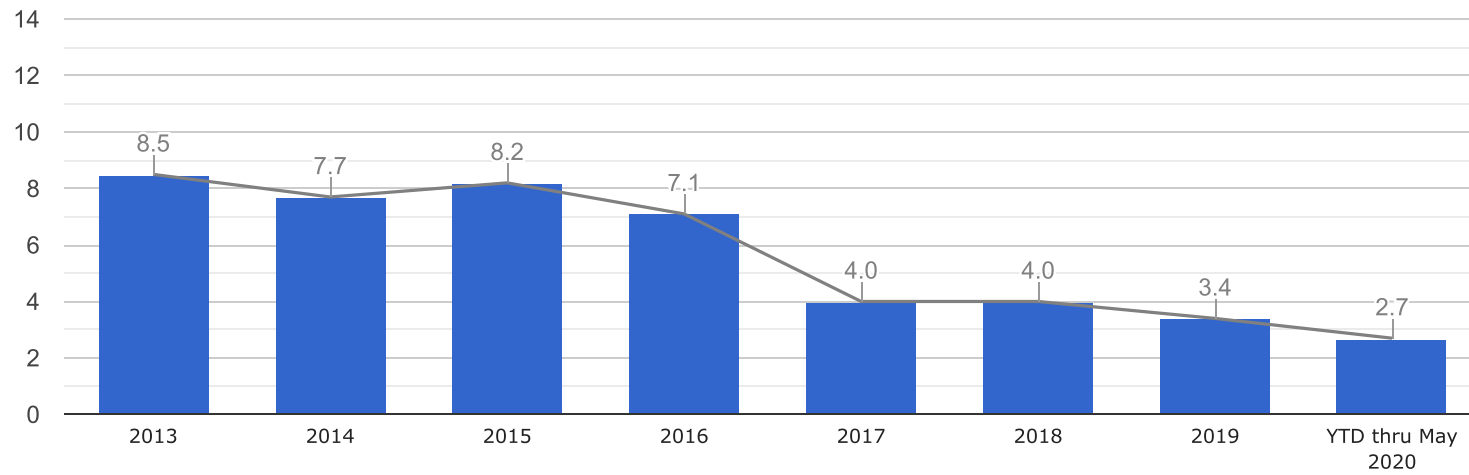
Stats based on PENDING Sales

	May			YEAR-TO-DATE		
	2020	2019	% Chg	2020	2019	% Chg
Avg Home Sale	183,276	153,181	19.6%	179,421	158,466	13.2%
Avg Sale Overall	148,904	129,303	15.2%	149,747	134,387	11.4%

2020 Sales of Residential Single Family Homes by Price Class

	May				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	1	1.4	2	1.0	3	1.2
20,000 to 29,999	0	.0	1	1.4	2	1.0	3	1.2
30,000 to 39,999	0	.0	0	.0	0	.0	3	1.2
40,000 to 49,999	2	5.9	1	1.4	7	3.6	6	2.4
50,000 to 59,999	0	.0	1	1.4	5	2.6	4	1.6
60,000 to 69,999	2	5.9	4	5.8	7	3.6	10	4.0
70,000 to 79,999	3	8.8	7	10.1	9	4.6	13	5.2
80,000 to 89,999	1	2.9	1	1.4	8	4.1	11	4.4
90,000 to 99,999	1	2.9	4	5.8	5	2.6	14	5.6
100,000 to 119,999	3	8.8	6	8.7	17	8.8	16	6.4
120,000 to 139,999	2	5.9	6	8.7	15	7.7	23	9.2
140,000 to 159,999	0	.0	6	8.7	21	10.8	32	12.7
160,000 to 179,999	7	20.6	8	11.6	22	11.3	29	11.6
180,000 to 199,999	3	8.8	4	5.8	14	7.2	16	6.4
200,000 to 249,999	2	5.9	7	10.1	21	10.8	24	9.6
250,000 to 299,999	1	2.9	1	1.4	10	5.2	8	3.2
300,000 to 399,999	5	14.7	7	10.1	16	8.2	22	8.8
400,000 to 499,999	2	5.9	2	2.9	7	3.6	8	3.2
500,000 to 599,999	0	.0	1	1.4	5	2.6	4	1.6
600,000 to 699,999	0	.0	0	.0	1	.5	0	.0
700,000 to 799,999	0	.0	0	.0	0	.0	1	.4
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	1	1.4	0	.0	1	.4
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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