

**Grand Rapids Association of REALTORS®
Comparative Activity Report
May 2020**

Note: This report reflects closed sales and current activity (sales written) in Ottawa County.

May New Listings	2020	2019	% Chg	Current Listings	Avg DOM	
Residential	483	580	-16.7%	Residential	602	95
Multi-Family	3	6	-50.0%	Multi-Family	10	83
Vacant Land	37	54	-31.5%	Vacant Land	376	340
YTD New Listings				Total	988	
Residential	1,695	2,009	-15.6%			
Multi-Family	18	27	-33.3%			
Vacant Land	246	267	-7.9%			

Months of Inventory of Homes Based on Pending Sales 1.5

May CLOSED Sales	2020			2019				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	172	-51.5%	47,923,889	-52.1%	45	355	100,017,295	34
Multi-Family	0	.0%	0	.0%	0	8	1,721,900	4
Vacant Land	19	-38.7%	1,332,163	-62.4%	236	31	3,543,393	169
Total All Sales	191	-51.5%	49,256,052	-53.2%		394	105,282,588	

Year-to-Date CLOSED Sales	2020			2019		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,164	-13.5%	322,623,338	-9.5%	1,345	356,329,509
Multi-Family	12	-47.8%	3,740,400	-24.9%	23	4,981,400
Vacant Land	79	-17.7%	6,321,462	-47.9%	96	12,129,250
Total All Sales	1,255	-14.3%	332,685,200	-10.9%	1,464	373,440,159

Stats based on CLOSED Sales	May			YEAR-TO-DATE		
	2020	2019	% Chg	2020	2019	% Chg
Avg Home Sale	278,627	281,739	-1.1%	277,168	264,929	4.6%
Avg Sale Overall	257,885	267,215	-3.5%	265,088	255,082	3.9%

May Pending Sales

			2020			2019		
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	395	-12.4%	118,824,138	2.5%	38	451	115,979,788	28
Multi-Family	2	-50.0%	579,800	-37.6%	26	4	929,900	7
Vacant Land	27	-20.6%	3,092,500	-13.6%	218	34	3,578,989	183
Total All Sales	424	-13.3%	122,496,438	1.7%		489	120,488,677	

Year-to-Date PENDING Sales

			2020		2019	
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,436	-14.7%	402,636,355	-10.3%	1,684	448,903,149
Multi-Family	11	-57.7%	3,276,200	-45.1%	26	5,966,700
Vacant Land	118	-16.3%	13,659,400	-32.9%	141	20,343,132
Total All Sales	1,565	-15.5%	419,571,955	-11.7%	1,851	475,212,981

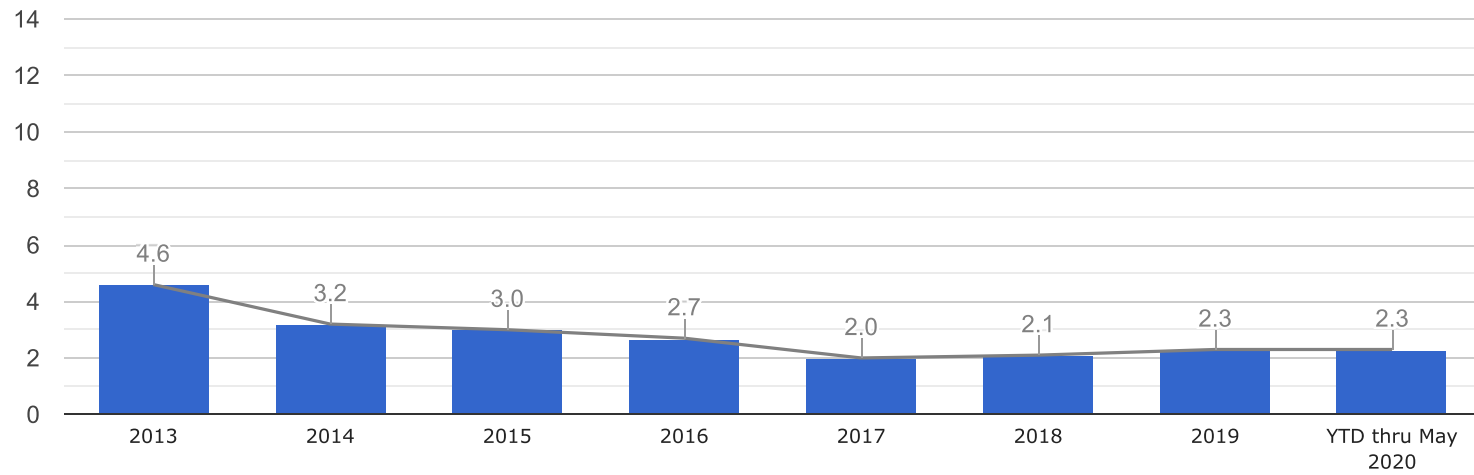
Stats based on PENDING Sales

	May			YEAR-TO-DATE		
	2020	2019	% Chg	2020	2019	% Chg
Avg Home Sale	300,821	257,161	17.0%	280,387	266,570	5.2%
Avg Sale Overall	288,907	246,398	17.3%	268,097	256,733	4.4%

2020 Sales of Residential Single Family Homes by Price Class

	May				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	0	.0	0	.0	0	.0	0	.0
50,000 to 59,999	0	.0	0	.0	0	.0	0	.0
60,000 to 69,999	0	.0	0	.0	0	.0	0	.0
70,000 to 79,999	1	.6	1	.3	2	.2	2	.1
80,000 to 89,999	1	.6	1	.3	5	.4	3	.2
90,000 to 99,999	1	.6	1	.3	8	.7	9	.6
100,000 to 119,999	0	.0	4	1.0	17	1.5	15	1.0
120,000 to 139,999	6	3.5	11	2.8	40	3.4	44	3.1
140,000 to 159,999	13	7.6	20	5.1	56	4.8	77	5.4
160,000 to 179,999	14	8.1	24	6.1	91	7.8	119	8.3
180,000 to 199,999	18	10.5	30	7.6	108	9.3	128	8.9
200,000 to 249,999	44	25.6	91	23.0	283	24.3	328	22.8
250,000 to 299,999	35	20.3	86	21.8	200	17.2	283	19.7
300,000 to 399,999	23	13.4	75	19.0	211	18.1	268	18.7
400,000 to 499,999	8	4.7	20	5.1	87	7.5	91	6.3
500,000 to 599,999	2	1.2	14	3.5	22	1.9	31	2.2
600,000 to 699,999	2	1.2	6	1.5	20	1.7	18	1.3
700,000 to 799,999	0	.0	4	1.0	4	.3	7	.5
800,000 to 899,999	1	.6	3	.8	2	.2	4	.3
900,000 to 999,999	1	.6	1	.3	2	.2	4	.3
1,000,000 or over	2	1.2	3	.8	6	.5	5	.3

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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