

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
June 2020**

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

<b>June New Listings</b>	<b>2020</b>	<b>2019</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>	
Residential	1,497	1,605	-6.7%	Residential	1,302	72
Multi-Family	46	39	17.9%	Multi-Family	52	74
Vacant Land	131	132	-0.8%	Vacant Land	654	291
<b>YTD New Listings</b>				<b>Total</b>	<b>2,008</b>	
Residential	6,497	7,570	-14.2%			
Multi-Family	180	240	-25.0%			
Vacant Land	590	773	-23.7%			

Months of Inventory of Homes Based on Pending Sales .9

<b>June CLOSED Sales</b>	<b>2020</b>			<b>2019</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	1,132	-1.7%	305,689,311	6.7%	28	1,152	286,412,258	21
Multi-Family	21	-30.0%	4,303,089	-21.7%	34	30	5,492,900	15
Vacant Land	39	-25.0%	3,688,340	-3.4%	144	52	3,818,952	129
<b>Total All Sales</b>	<b>1,192</b>	<b>-3.4%</b>	<b>313,680,740</b>	<b>6.1%</b>		<b>1,234</b>	<b>295,724,110</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2020</b>			<b>2019</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	4,663	-10.9%	1,176,528,224	-6.4%	5,232	1,256,569,098
Multi-Family	121	-24.8%	25,537,125	-22.3%	161	32,846,018
Vacant Land	223	-16.5%	23,694,412	1.8%	267	23,269,886
<b>Total All Sales</b>	<b>5,007</b>	<b>-11.5%</b>	<b>1,225,759,761</b>	<b>-6.6%</b>	<b>5,660</b>	<b>1,312,685,002</b>

**Stats based on CLOSED Sales**

	<b>June</b>			<b>YEAR-TO-DATE</b>		
	<b>2020</b>	<b>2019</b>	<b>% Chg</b>	<b>2020</b>	<b>2019</b>	<b>% Chg</b>
Avg Home Sale	270,044	248,622	8.6%	252,311	240,170	5.1%
Avg Sale Overall	263,155	239,647	9.8%	244,809	231,923	5.6%

**June Pending Sales**

	2020			2019				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	1,491	11.5%	409,984,449	27.2%	26	1,337	322,398,993	21
Multi-Family	34	-5.6%	6,926,300	-16.3%	20	36	8,273,990	14
Vacant Land	75	7.1%	7,502,900	25.2%	102	70	5,992,700	269
Total All Sales	1,600	10.9%	424,413,649	26.1%		1,443	336,665,683	

**Year-to-Date PENDING Sales**

	2020			2019	
	Units	% Chg	Volume	Units	Volume
Residential	6,056	-7.4%	1,570,807,510	6,540	1,590,264,102
Multi-Family	152	-21.2%	31,826,200	193	40,965,562
Vacant Land	350	.3%	36,966,100	349	34,843,769
Total All Sales	6,558	-7.4%	1,639,599,810	7,082	1,666,073,433

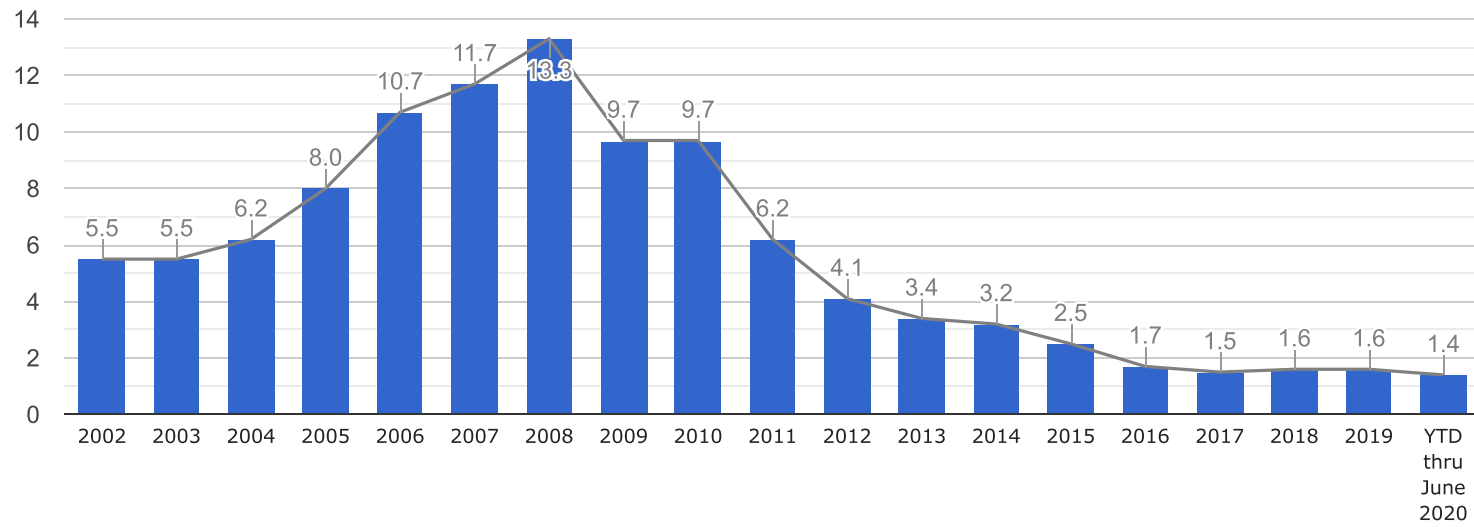
**Stats based on PENDING Sales**

	June			YEAR-TO-DATE		
	2020	2019	% Chg	2020	2019	% Chg
Avg Home Sale	274,973	241,136	14.0%	259,380	243,160	6.7%
Avg Sale Overall	265,259	233,310	13.7%	250,015	235,255	6.3%

**2020 Sales of Residential Single Family Homes by Price Class**

	June				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	4	.1	3	.0
20,000 to 29,999	3	.3	0	.0	7	.2	6	.1
30,000 to 39,999	0	.0	3	.2	3	.1	9	.1
40,000 to 49,999	4	.4	1	.1	11	.2	12	.2
50,000 to 59,999	0	.0	3	.2	13	.3	14	.2
60,000 to 69,999	4	.4	4	.3	16	.3	18	.3
70,000 to 79,999	3	.3	10	.7	31	.7	44	.7
80,000 to 89,999	7	.6	8	.5	43	.9	49	.8
90,000 to 99,999	11	1.0	16	1.1	63	1.4	79	1.3
100,000 to 119,999	32	2.8	38	2.5	180	3.9	226	3.7
120,000 to 139,999	53	4.7	73	4.9	286	6.1	382	6.3
140,000 to 159,999	80	7.1	118	7.9	367	7.9	511	8.4
160,000 to 179,999	109	9.6	142	9.5	458	9.8	587	9.7
180,000 to 199,999	99	8.7	137	9.2	429	9.2	530	8.8
200,000 to 249,999	271	23.9	287	19.2	1,011	21.7	1,220	20.1
250,000 to 299,999	141	12.5	209	14.0	601	12.9	824	13.6
300,000 to 399,999	186	16.4	259	17.4	656	14.1	867	14.3
400,000 to 499,999	72	6.4	87	5.8	254	5.4	342	5.6
500,000 to 599,999	27	2.4	46	3.1	107	2.3	158	2.6
600,000 to 699,999	9	.8	18	1.2	52	1.1	72	1.2
700,000 to 799,999	7	.6	10	.7	26	.6	39	.6
800,000 to 899,999	4	.4	9	.6	19	.4	23	.4
900,000 to 999,999	2	.2	2	.1	8	.2	9	.1
1,000,000 or over	8	.7	11	.7	19	.4	32	.5

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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