

**Grand Rapids Association of REALTORS®
Comparative Activity Report
June 2020**

Note: This report reflects closed sales and current activity (sales written) in Kent County.

June New Listings	2020	2019	% Chg	Current Listings	Avg DOM
Residential	1,176	1,280	-8.1%	Residential	1,056 71
Multi-Family	42	34	23.5%	Multi-Family	49 68
Vacant Land	84	79	6.3%	Vacant Land	432 234
YTD New Listings				Total	1,537
Residential	5,128	5,923	-13.4%		
Multi-Family	164	213	-23.0%		
Vacant Land	376	500	-24.8%		

Months of Inventory of Homes Based on Pending Sales .9

June CLOSED Sales	Units	% Chg	2020 Volume	% Chg	Avg DOM	2019 Units	Volume	Avg DOM
Residential	898	-2.3%	248,835,539	7.3%	26	919	231,918,835	21
Multi-Family	18	-37.9%	3,886,200	-24.6%	28	29	5,152,900	15
Vacant Land	23	-34.3%	1,827,900	-39.5%	114	35	3,022,152	211
Total All Sales	939	-4.5%	254,549,639	6.0%		983	240,093,887	

Year-to-Date CLOSED Sales	Units	% Chg	2020 Volume	% Chg	2019 Units	Volume
Residential	3,678	-11.5%	946,078,217	-7.2%	4,155	1,019,932,008
Multi-Family	108	-26.5%	23,763,479	-21.6%	147	30,291,343
Vacant Land	125	-24.2%	14,280,572	-11.7%	165	16,167,815
Total All Sales	3,911	-12.4%	984,122,268	-7.7%	4,467	1,066,391,166

Stats based on CLOSED Sales

	2020	June 2019	% Chg	YEAR-TO-DATE 2020	2019	% Chg
Avg Home Sale	277,100	252,360	9.8%	257,226	245,471	4.8%
Avg Sale Overall	271,086	244,246	11.0%	251,629	238,726	5.4%

June Pending Sales

	2020			2019				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	1,146	7.8%	320,818,775	22.8%	25	1,063	261,299,221	21
Multi-Family	28	-22.2%	5,923,600	-28.4%	22	36	8,273,990	14
Vacant Land	45	-6.3%	4,565,100	5.3%	104	48	4,336,900	345
Total All Sales	1,219	6.3%	331,307,475	21.0%		1,147	273,910,111	

Year-to-Date PENDING Sales

	2020			2019	
	Units	% Chg	Volume	Units	Volume
Residential	4,682	-8.9%	1,239,308,191	5,141	1,280,983,801
Multi-Family	133	-25.3%	28,874,600	178	38,156,112
Vacant Land	190	-16.7%	21,546,310	228	25,071,499
Total All Sales	5,005	-9.8%	1,289,729,101	5,547	1,344,211,412

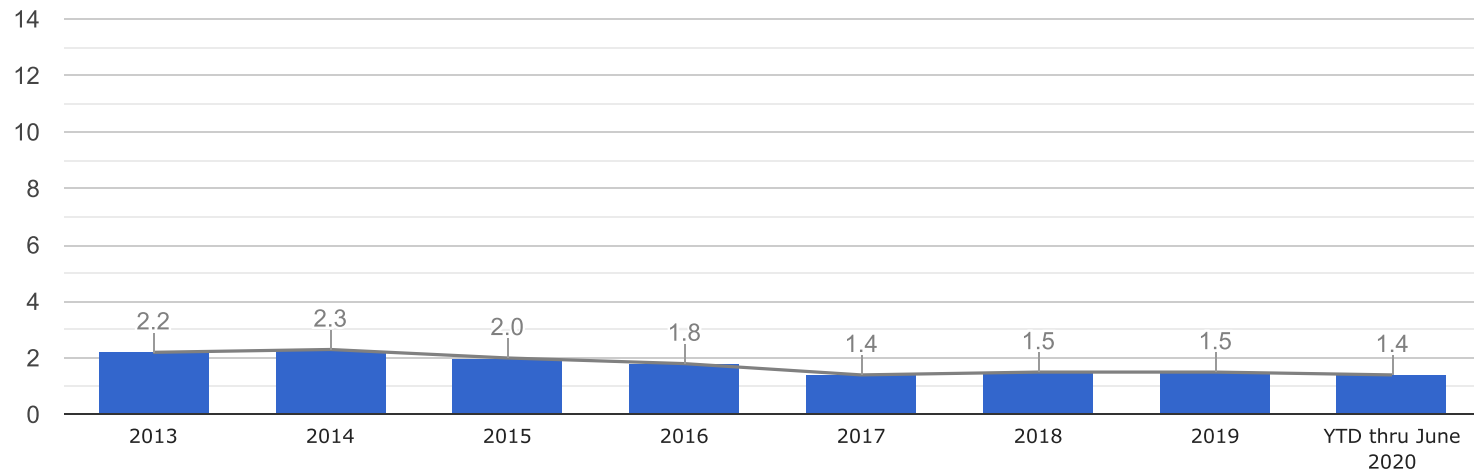
Stats based on PENDING Sales

	June			YEAR-TO-DATE		
	2020	2019	% Chg	2020	2019	% Chg
Avg Home Sale	279,947	245,813	13.9%	264,696	249,170	6.2%
Avg Sale Overall	271,786	238,806	13.8%	257,688	242,331	6.3%

2020 Sales of Residential Single Family Homes by Price Class

	June				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	3	.1	2	.0
20,000 to 29,999	1	.1	0	.0	3	.1	0	.0
30,000 to 39,999	0	.0	3	.3	2	.1	8	.2
40,000 to 49,999	2	.2	0	.0	5	.1	6	.1
50,000 to 59,999	0	.0	0	.0	7	.2	3	.1
60,000 to 69,999	2	.2	2	.2	13	.4	9	.2
70,000 to 79,999	3	.3	7	.6	20	.5	31	.7
80,000 to 89,999	5	.6	6	.5	26	.7	30	.6
90,000 to 99,999	8	.9	12	1.0	43	1.2	57	1.2
100,000 to 119,999	22	2.4	24	2.1	118	3.2	151	3.2
120,000 to 139,999	34	3.8	52	4.5	217	5.9	277	5.9
140,000 to 159,999	66	7.3	95	8.3	305	8.3	432	9.2
160,000 to 179,999	89	9.9	127	11.1	374	10.2	491	10.5
180,000 to 199,999	84	9.4	113	9.9	360	9.8	434	9.3
200,000 to 249,999	215	23.9	205	17.9	790	21.5	921	19.7
250,000 to 299,999	106	11.8	158	13.8	462	12.6	598	12.8
300,000 to 399,999	147	16.4	189	16.5	511	13.9	650	13.9
400,000 to 499,999	66	7.3	71	6.2	222	6.0	295	6.3
500,000 to 599,999	20	2.2	38	3.3	91	2.5	130	2.8
600,000 to 699,999	9	1.0	16	1.4	42	1.1	66	1.4
700,000 to 799,999	7	.8	9	.8	24	.7	33	.7
800,000 to 899,999	3	.3	7	.6	15	.4	20	.4
900,000 to 999,999	1	.1	2	.2	7	.2	8	.2
1,000,000 or over	8	.9	10	.9	18	.5	30	.6

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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