

**Grand Rapids Association of REALTORS®
Comparative Activity Report
June 2020**

Note: This report reflects closed sales and current activity (sales written) in Montcalm County.

June New Listings	2020	2019	% Chg	Current Listings	Avg DOM
Residential	77	127	-39.4%	Residential	93
Multi-Family	6	0	.0%	Multi-Family	4
Vacant Land	18	19	-5.3%	Vacant Land	130
					288
YTD New Listings				Total	227
Residential	396	551	-28.1%		
Multi-Family	13	6	116.7%		
Vacant Land	96	134	-28.4%		

Months of Inventory of Homes Based on Pending Sales .9

June CLOSED Sales	2020			2019				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	71	6.0%	12,573,917	17.4%	41	67	10,712,783	36
Multi-Family	1	.0%	133,000	.0%	8	0	0	0
Vacant Land	13	116.7%	1,502,802	319.8%	114	6	358,000	68
Total All Sales	85	16.4%	14,209,719	28.4%		73	11,070,783	

Year-to-Date CLOSED Sales	2020			2019		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	285	-12.6%	46,588,834	-3.7%	326	48,364,534
Multi-Family	5	.0%	781,800	.0%	0	0
Vacant Land	44	-2.2%	3,445,548	77.6%	45	1,939,995
Total All Sales	334	-10.0%	50,816,182	1.0%	371	50,304,529

Stats based on CLOSED Sales	June			YEAR-TO-DATE		
	2020	2019	% Chg	2020	2019	% Chg
Avg Home Sale	177,097	159,892	10.8%	163,470	148,357	10.2%
Avg Sale Overall	167,173	151,655	10.2%	152,144	135,592	12.2%

June Pending Sales

	2020			2019				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	101	12.2%	20,309,277	37.6%	35	90	14,756,175	43
Multi-Family	4	100.0%	493,600	218.9%	32	2	154,800	73
Vacant Land	18	28.6%	1,298,900	142.2%	94	14	536,300	154
Total All Sales	123	16.0%	22,101,777	43.1%		106	15,447,275	

Year-to-Date PENDING Sales

	2020			2019	
	Units	% Chg	Volume	Units	Volume
Residential	388	-4.0%	68,894,827	404	62,876,694
Multi-Family	8	300.0%	1,137,300	2	154,800
Vacant Land	56	12.0%	4,290,341	50	2,602,095
Total All Sales	452	-.9%	74,322,468	456	65,633,589

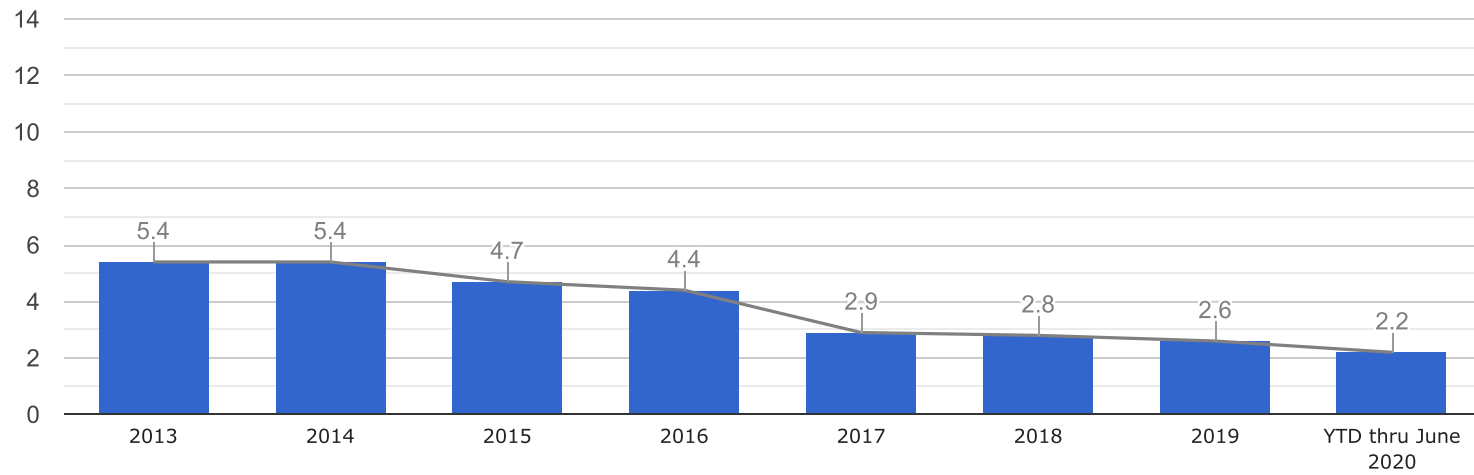
Stats based on PENDING Sales

	June			YEAR-TO-DATE		
	2020	2019	% Chg	2020	2019	% Chg
Avg Home Sale	201,082	163,958	22.6%	177,564	155,635	14.1%
Avg Sale Overall	179,689	145,729	23.3%	164,430	143,933	14.2%

2020 Sales of Residential Single Family Homes by Price Class

	June				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	1	.4	1	.3
20,000 to 29,999	0	.0	0	.0	2	.7	4	1.0
30,000 to 39,999	0	.0	0	.0	4	1.4	4	1.0
40,000 to 49,999	1	1.4	0	.0	4	1.4	3	.8
50,000 to 59,999	1	1.4	1	1.0	3	1.1	2	.5
60,000 to 69,999	2	2.8	2	2.0	5	1.8	5	1.3
70,000 to 79,999	1	1.4	3	3.0	6	2.1	10	2.6
80,000 to 89,999	3	4.2	1	1.0	12	4.2	8	2.1
90,000 to 99,999	1	1.4	2	2.0	12	4.2	15	3.9
100,000 to 119,999	8	11.3	9	8.9	32	11.2	34	8.8
120,000 to 139,999	11	15.5	12	11.9	53	18.6	71	18.3
140,000 to 159,999	10	14.1	7	6.9	35	12.3	46	11.9
160,000 to 179,999	6	8.5	8	7.9	28	9.8	30	7.7
180,000 to 199,999	8	11.3	16	15.8	22	7.7	45	11.6
200,000 to 249,999	10	14.1	17	16.8	37	13.0	54	13.9
250,000 to 299,999	3	4.2	8	7.9	10	3.5	18	4.6
300,000 to 399,999	3	4.2	12	11.9	12	4.2	28	7.2
400,000 to 499,999	2	2.8	1	1.0	4	1.4	5	1.3
500,000 to 599,999	0	.0	2	2.0	2	.7	4	1.0
600,000 to 699,999	1	1.4	0	.0	1	.4	1	.3
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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