

**Grand Rapids Association of REALTORS®
Comparative Activity Report
June 2020**

Note: This report reflects closed sales and current activity (sales written) in Muskegon County.

June New Listings	2020	2019	% Chg	Current Listings	Avg DOM
Residential	291	285	2.1%	Residential	299 109
Multi-Family	8	10	-20.0%	Multi-Family	13 91
Vacant Land	27	53	-49.1%	Vacant Land	427 496
YTD New Listings				Total	739
Residential	1,265	1,446	-12.5%		
Multi-Family	41	56	-26.8%		
Vacant Land	211	311	-32.2%		

Months of Inventory of Homes Based on Pending Sales 1.0

June CLOSED Sales	2020			2019				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	199	-4.8%	35,381,430	8.0%	43	209	32,757,262	38
Multi-Family	4	33.3%	869,900	183.6%	7	3	306,700	11
Vacant Land	31	93.8%	1,856,900	115.5%	401	16	861,750	154
Total All Sales	234	2.6%	38,108,230	12.3%		228	33,925,712	

Year-to-Date CLOSED Sales	2020			2019		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	897	-19.6%	141,217,320	-20.7%	1,115	178,129,751
Multi-Family	29	16.0%	2,934,800	67.5%	25	1,752,600
Vacant Land	113	-7.4%	5,315,066	1.5%	122	5,235,000
Total All Sales	1,039	-17.7%	149,467,186	-19.3%	1,262	185,117,351

Stats based on CLOSED Sales	June			YEAR-TO-DATE		
	2020	2019	% Chg	2020	2019	% Chg
Avg Home Sale	177,796	156,733	13.4%	157,433	159,758	-1.5%
Avg Sale Overall	162,856	148,797	9.4%	143,857	146,686	-1.9%

June Pending Sales

	2020			2019				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	309	24.6%	61,063,158	46.7%	39	248	41,612,612	24
Multi-Family	5	66.7%	4,019,700	1,286.6%	37	3	289,900	31
Vacant Land	27	-27.0%	1,228,800	-9.0%	197	37	1,350,088	101
Total All Sales	341	18.4%	66,311,658	53.3%		288	43,252,600	

Year-to-Date PENDING Sales

	2020			2019	
	Units	% Chg	Volume	Units	Volume
Residential	1,220	-8.7%	207,437,182	1,336	218,607,898
Multi-Family	38	26.7%	8,162,500	30	2,871,400
Vacant Land	149	-3.9%	8,401,404	155	7,782,538
Total All Sales	1,407	-7.5%	224,001,086	1,521	229,261,836

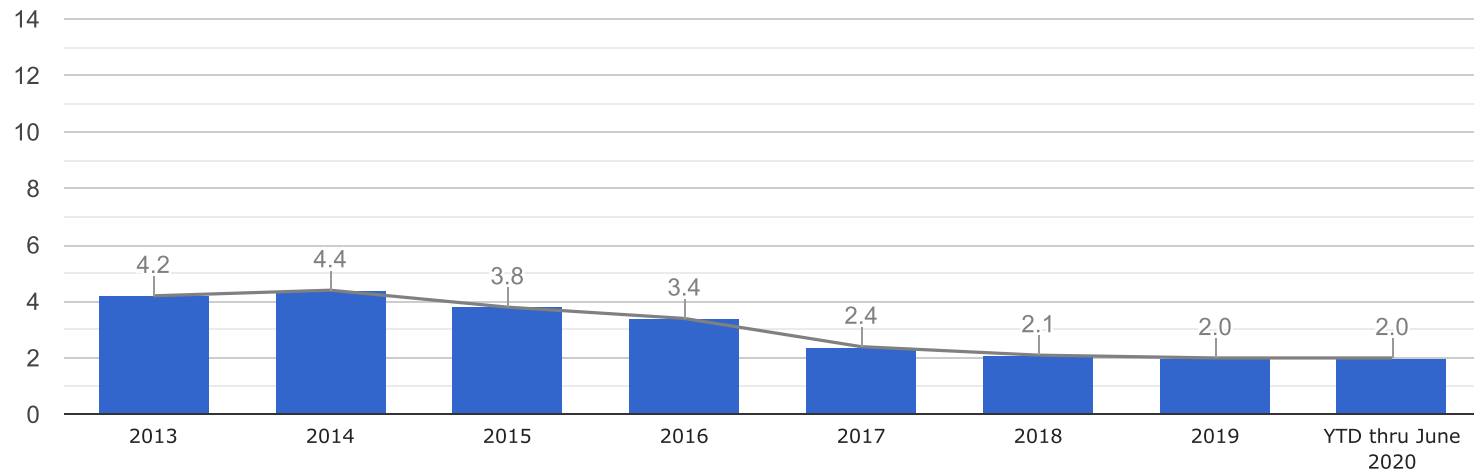
Stats based on PENDING Sales

	June			YEAR-TO-DATE		
	2020	2019	% Chg	2020	2019	% Chg
Avg Home Sale	197,615	167,793	17.8%	170,030	163,629	3.9%
Avg Sale Overall	194,462	150,183	29.5%	159,205	150,731	5.6%

2020 Sales of Residential Single Family Homes by Price Class

	June				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	3	1.5	1	.3	16	1.8	15	1.2
20,000 to 29,999	5	2.5	4	1.3	25	2.8	30	2.5
30,000 to 39,999	5	2.5	5	1.6	32	3.6	43	3.5
40,000 to 49,999	4	2.0	7	2.3	34	3.8	36	3.0
50,000 to 59,999	5	2.5	8	2.6	25	2.8	42	3.4
60,000 to 69,999	5	2.5	7	2.3	29	3.2	38	3.1
70,000 to 79,999	5	2.5	11	3.6	36	4.0	48	3.9
80,000 to 89,999	4	2.0	11	3.6	29	3.2	36	3.0
90,000 to 99,999	7	3.5	16	5.2	35	3.9	48	3.9
100,000 to 119,999	12	6.0	19	6.1	91	10.1	108	8.9
120,000 to 139,999	21	10.6	30	9.7	87	9.7	126	10.3
140,000 to 159,999	26	13.1	39	12.6	99	11.0	130	10.7
160,000 to 179,999	19	9.5	22	7.1	68	7.6	98	8.0
180,000 to 199,999	16	8.0	27	8.7	65	7.2	89	7.3
200,000 to 249,999	21	10.6	35	11.3	95	10.6	132	10.8
250,000 to 299,999	18	9.0	22	7.1	56	6.2	81	6.6
300,000 to 399,999	18	9.0	31	10.0	57	6.4	85	7.0
400,000 to 499,999	3	1.5	6	1.9	8	.9	17	1.4
500,000 to 599,999	0	.0	3	1.0	4	.4	8	.7
600,000 to 699,999	0	.0	2	.6	3	.3	4	.3
700,000 to 799,999	2	1.0	2	.6	2	.2	4	.3
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	1	.3	1	.1	2	.2

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

Copyright 2020 MLS Exchange, Inc. All rights reserved.