

**Grand Rapids Association of REALTORS®
Comparative Activity Report
June 2020**

Note: This report reflects closed sales and current activity (sales written) in Ottawa County.

June New Listings	2020	2019	% Chg	Current Listings	Avg DOM
Residential	495	542	-8.7%	Residential	540 96
Multi-Family	10	9	11.1%	Multi-Family	8 96
Vacant Land	44	51	-13.7%	Vacant Land	342 356
YTD New Listings				Total	890
Residential	2,190	2,551	-14.2%		
Multi-Family	28	36	-22.2%		
Vacant Land	290	318	-8.8%		

Months of Inventory of Homes Based on Pending Sales 1.0

June CLOSED Sales	Units	% Chg	2020 Volume	% Chg	Avg DOM	2019 Units	Volume	Avg DOM
Residential	332	-19.0%	98,448,331	-11.7%	39	410	111,504,478	33
Multi-Family	3	200.0%	782,000	137.0%	19	1	330,000	9
Vacant Land	24	-11.1%	3,956,610	49.0%	75	27	2,656,150	72
Total All Sales	359	-18.0%	103,186,941	-9.9%		438	114,490,628	

Year-to-Date CLOSED Sales	Units	% Chg	2020 Volume	% Chg	2019 Units	Volume
Residential	1,496	-14.8%	421,071,669	-10.0%	1,755	467,833,987
Multi-Family	15	-37.5%	4,522,400	-14.9%	24	5,311,400
Vacant Land	103	-16.3%	10,278,072	-30.5%	123	14,785,400
Total All Sales	1,614	-15.1%	435,872,141	-10.7%	1,902	487,930,787

Stats based on CLOSED Sales	2020	June 2019	% Chg	YEAR-TO-DATE 2020	2019	% Chg
Avg Home Sale	296,531	271,962	9.0%	281,465	266,572	5.6%
Avg Sale Overall	287,429	261,394	10.0%	270,057	256,536	5.3%

June Pending Sales

	2020			2019				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	535	27.1%	176,248,804	49.3%	39	421	118,039,841	30
Multi-Family	7	.0%	1,584,500	9.9%	17	7	1,442,300	31
Vacant Land	40	100.0%	7,112,332	286.6%	176	20	1,839,900	283
Total All Sales	582	29.9%	184,945,636	52.4%		448	121,322,041	

Year-to-Date PENDING Sales

	2020			2019		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,971	-6.4%	578,885,159	2.1%	2,105	566,942,990
Multi-Family	18	-45.5%	4,860,700	-34.4%	33	7,409,000
Vacant Land	158	-1.9%	20,771,732	-6.4%	161	22,183,032
Total All Sales	2,147	-6.6%	604,517,591	1.3%	2,299	596,535,022

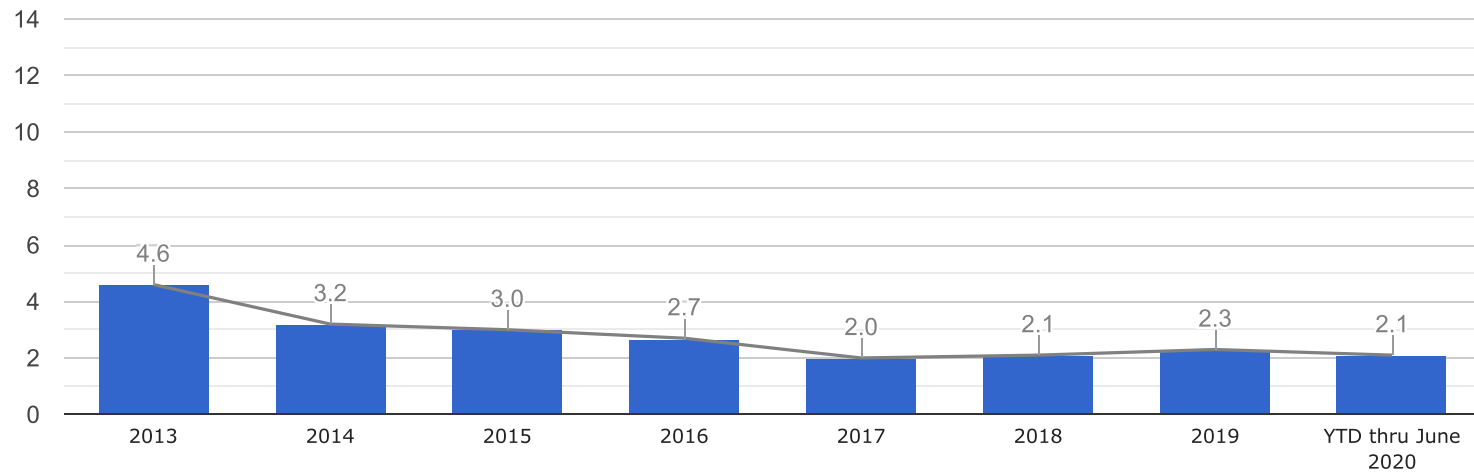
Stats based on PENDING Sales

	June			YEAR-TO-DATE		
	2020	2019	% Chg	2020	2019	% Chg
Avg Home Sale	329,437	280,380	17.5%	293,701	269,332	9.0%
Avg Sale Overall	317,776	270,808	17.3%	281,564	259,476	8.5%

2020 Sales of Residential Single Family Homes by Price Class

	June				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	0	.0	1	.2	0	.0	1	.1
50,000 to 59,999	0	.0	0	.0	0	.0	0	.0
60,000 to 69,999	0	.0	0	.0	0	.0	0	.0
70,000 to 79,999	0	.0	0	.0	2	.1	2	.1
80,000 to 89,999	0	.0	0	.0	5	.3	3	.2
90,000 to 99,999	1	.3	2	.4	9	.6	11	.6
100,000 to 119,999	2	.6	3	.6	19	1.3	18	.9
120,000 to 139,999	9	2.7	4	.7	49	3.3	48	2.4
140,000 to 159,999	14	4.2	29	5.4	70	4.7	106	5.4
160,000 to 179,999	15	4.5	28	5.2	106	7.1	147	7.5
180,000 to 199,999	26	7.8	27	5.0	134	9.0	155	7.9
200,000 to 249,999	90	27.1	126	23.6	373	24.9	454	23.0
250,000 to 299,999	64	19.3	90	16.8	264	17.6	373	18.9
300,000 to 399,999	73	22.0	125	23.4	284	19.0	393	19.9
400,000 to 499,999	15	4.5	42	7.9	102	6.8	133	6.7
500,000 to 599,999	10	3.0	26	4.9	32	2.1	57	2.9
600,000 to 699,999	5	1.5	11	2.1	25	1.7	29	1.5
700,000 to 799,999	1	.3	3	.6	5	.3	10	.5
800,000 to 899,999	3	.9	4	.7	5	.3	8	.4
900,000 to 999,999	1	.3	2	.4	3	.2	6	.3
1,000,000 or over	3	.9	12	2.2	9	.6	17	.9

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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