

**Grand Rapids Association of REALTORS®
Comparative Activity Report
July 2020**

Note: This report reflects closed sales and current activity (sales written) in Allegan County.

July New Listings	2020	2019	% Chg	Current Listings	Avg DOM
Residential	225	253	-11.1%	Residential	270
Multi-Family	4	2	100.0%	Multi-Family	5
Vacant Land	69	83	-16.9%	Vacant Land	515
YTD New Listings				Total	790
Residential	1,157	1,352	-14.4%		
Multi-Family	18	18	.0%		
Vacant Land	430	555	-22.5%		

Months of Inventory of Homes Based on Pending Sales 1.2

July CLOSED Sales	Units	% Chg	2020 Volume	% Chg	Avg DOM	2019 Units	2019 Volume	Avg DOM
Residential	212	33.3%	67,119,212	83.4%	59	159	36,599,707	39
Multi-Family	1	.0%	116,000	7.9%	51	1	107,500	96
Vacant Land	41	28.1%	4,579,370	74.0%	354	32	2,631,500	193
Total All Sales	254	32.3%	71,814,582	82.6%		192	39,338,707	

Year-to-Date CLOSED Sales	Units	% Chg	2020 Volume	% Chg	2019 Units	2019 Volume
Residential	828	3.1%	231,221,920	22.9%	803	188,099,656
Multi-Family	5	-37.5%	754,000	-41.1%	8	1,281,000
Vacant Land	168	1.2%	17,673,520	32.7%	166	13,318,683
Total All Sales	1,001	2.5%	249,649,440	23.2%	977	202,699,339

Stats based on CLOSED Sales

	2020	July	2019	% Chg	YEAR-TO-DATE	2019	% Chg
Avg Home Sale	316,600		230,187	37.5%	279,254	234,246	19.2%
Avg Sale Overall	282,735		204,889	38.0%	249,400	207,471	20.2%

July Pending Sales

	2020			2019				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	229	30.1%	73,923,252	57.8%	46	176	46,844,109	37
Multi-Family	3	50.0%	488,814	46.0%	27	2	334,800	22
Vacant Land	53	112.0%	4,699,350	134.1%	234	25	2,007,680	127
Total All Sales	285	40.4%	79,111,416	60.8%		203	49,186,589	

Year-to-Date PENDING Sales

	2020			2019		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,061	6.6%	299,353,612	25.5%	995	238,576,093
Multi-Family	14	7.7%	3,024,714	31.6%	13	2,298,500
Vacant Land	262	44.8%	29,438,005	63.2%	181	18,038,129
Total All Sales	1,337	12.4%	331,816,331	28.2%	1,189	258,912,722

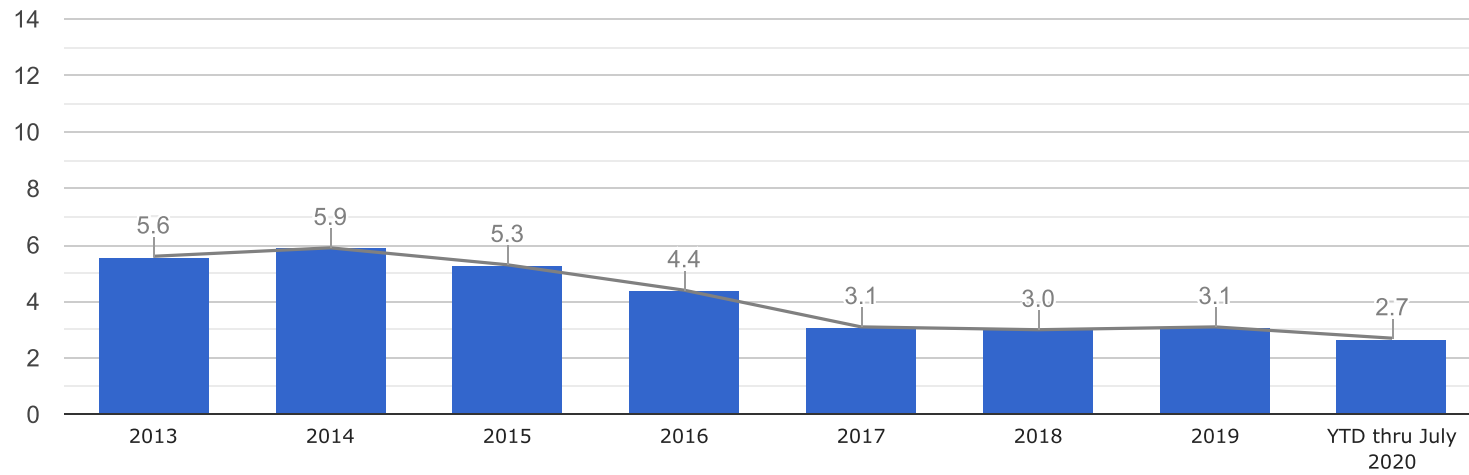
Stats based on PENDING Sales

	July			YEAR-TO-DATE		
	2020	2019	% Chg	2020	2019	% Chg
Avg Home Sale	322,809	266,160	21.3%	282,143	239,775	17.7%
Avg Sale Overall	277,584	242,298	14.6%	248,180	217,757	14.0%

2020 Sales of Residential Single Family Homes by Price Class

	July				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	1	.1
20,000 to 29,999	0	.0	0	.0	2	.2	1	.1
30,000 to 39,999	1	.5	0	.0	4	.5	5	.5
40,000 to 49,999	0	.0	0	.0	2	.2	0	.0
50,000 to 59,999	0	.0	1	.4	4	.5	6	.6
60,000 to 69,999	1	.5	0	.0	7	.8	5	.5
70,000 to 79,999	1	.5	3	1.3	9	1.1	10	.9
80,000 to 89,999	1	.5	1	.4	8	1.0	8	.8
90,000 to 99,999	2	.9	3	1.3	11	1.3	17	1.6
100,000 to 119,999	2	.9	8	3.5	31	3.7	32	3.0
120,000 to 139,999	7	3.3	11	4.8	50	6.0	68	6.4
140,000 to 159,999	16	7.5	12	5.2	67	8.1	87	8.2
160,000 to 179,999	16	7.5	23	10.0	69	8.3	111	10.5
180,000 to 199,999	17	8.0	17	7.4	72	8.7	81	7.6
200,000 to 249,999	38	17.9	40	17.5	152	18.4	186	17.5
250,000 to 299,999	27	12.7	37	16.2	104	12.6	163	15.4
300,000 to 399,999	44	20.8	28	12.2	124	15.0	140	13.2
400,000 to 499,999	21	9.9	16	7.0	47	5.7	59	5.6
500,000 to 599,999	6	2.8	10	4.4	21	2.5	28	2.6
600,000 to 699,999	2	.9	3	1.3	8	1.0	10	.9
700,000 to 799,999	3	1.4	1	.4	8	1.0	8	.8
800,000 to 899,999	1	.5	7	3.1	9	1.1	10	.9
900,000 to 999,999	0	.0	1	.4	4	.5	6	.6
1,000,000 or over	6	2.8	7	3.1	15	1.8	19	1.8

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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