

**Grand Rapids Association of REALTORS®
Comparative Activity Report
July 2020**

Note: This report reflects closed sales and current activity (sales written) in Ionia County.

July New Listings	2020	2019	% Chg	Current Listings	Avg DOM
Residential	54	74	-27.0%	Residential	49
Multi-Family	3	1	200.0%	Multi-Family	5
Vacant Land	10	22	-54.5%	Vacant Land	105
YTD New Listings				Total	159
Residential	349	429	-18.6%		
Multi-Family	10	13	-23.1%		
Vacant Land	87	119	-26.9%		

Months of Inventory of Homes Based on Pending Sales .9

July CLOSED Sales	2020			2019				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	64	28.0%	12,316,446	47.1%	41	50	8,371,450	38
Multi-Family	1	.0%	179,900	200.3%	4	1	59,900	14
Vacant Land	7	40.0%	196,500	-45.8%	107	5	362,400	33
Total All Sales	72	28.6%	12,692,846	44.3%		56	8,793,750	

Year-to-Date CLOSED Sales	2020			2019		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	313	2.3%	53,346,401	14.8%	306	46,452,347
Multi-Family	7	-12.5%	859,657	19.5%	8	719,575
Vacant Land	31	-34.0%	1,914,300	-34.7%	47	2,930,800
Total All Sales	351	-2.8%	56,120,358	12.0%	361	50,102,722

Stats based on CLOSED Sales	July			YEAR-TO-DATE		
	2020	2019	% Chg	2020	2019	% Chg
Avg Home Sale	192,444	167,429	14.9%	170,436	151,805	12.3%
Avg Sale Overall	176,290	157,031	12.3%	159,887	138,789	15.2%

July Pending Sales

	2020			2019				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	54	10.2%	10,517,125	35.2%	26	49	7,780,588	37
Multi-Family	2	.0%	253,900	-9.3%	205	2	279,800	30
Vacant Land	5	-16.7%	93,500	-73.0%	35	6	345,700	110
Total All Sales	61	7.0%	10,864,525	29.2%		57	8,406,088	

Year-to-Date PENDING Sales

	2020			2019	
	Units	% Chg	Volume	Units	Volume
Residential	387	1.0%	66,334,388	383	58,721,759
Multi-Family	10	42.9%	1,322,000	7	755,950
Vacant Land	41	-16.3%	2,625,490	49	3,009,000
Total All Sales	438	-.2%	70,281,878	439	62,486,709

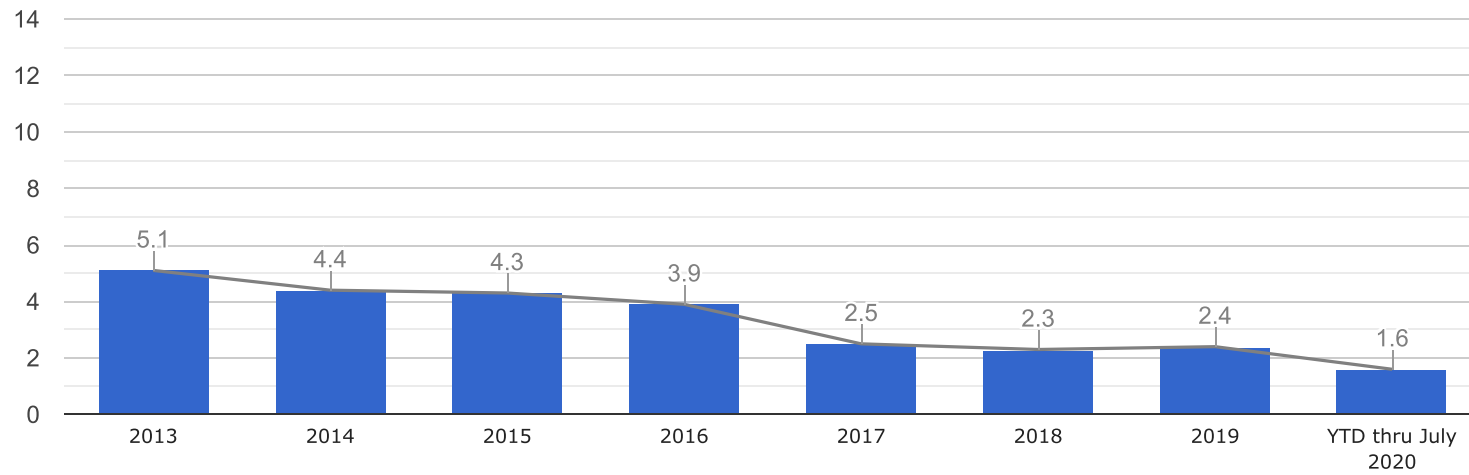
Stats based on PENDING Sales

	July			YEAR-TO-DATE		
	2020	2019	% Chg	2020	2019	% Chg
Avg Home Sale	194,762	158,788	22.7%	171,407	153,321	11.8%
Avg Sale Overall	178,107	147,475	20.8%	160,461	142,339	12.7%

2020 Sales of Residential Single Family Homes by Price Class

	July				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	1	.3	1	.3
20,000 to 29,999	0	.0	0	.0	4	1.3	6	1.6
30,000 to 39,999	0	.0	0	.0	1	.3	1	.3
40,000 to 49,999	0	.0	0	.0	4	1.3	5	1.3
50,000 to 59,999	1	1.6	0	.0	4	1.3	5	1.3
60,000 to 69,999	1	1.6	0	.0	3	1.0	5	1.3
70,000 to 79,999	1	1.6	2	3.7	9	2.9	11	2.8
80,000 to 89,999	3	4.7	1	1.9	12	3.8	16	4.1
90,000 to 99,999	3	4.7	3	5.6	12	3.8	14	3.6
100,000 to 119,999	8	12.5	5	9.3	45	14.4	55	14.2
120,000 to 139,999	7	10.9	5	9.3	42	13.4	53	13.7
140,000 to 159,999	5	7.8	8	14.8	29	9.3	33	8.5
160,000 to 179,999	4	6.3	4	7.4	33	10.5	37	9.6
180,000 to 199,999	3	4.7	4	7.4	21	6.7	31	8.0
200,000 to 249,999	14	21.9	11	20.4	47	15.0	56	14.5
250,000 to 299,999	5	7.8	3	5.6	24	7.7	30	7.8
300,000 to 399,999	5	7.8	7	13.0	16	5.1	21	5.4
400,000 to 499,999	4	6.3	0	.0	4	1.3	5	1.3
500,000 to 599,999	0	.0	1	1.9	0	.0	2	.5
600,000 to 699,999	0	.0	0	.0	1	.3	0	.0
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	1	.3	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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