

**Grand Rapids Association of REALTORS®
Comparative Activity Report
July 2020**

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

July New Listings	2020	2019	% Chg	Current Listings	Avg DOM
Residential	1,527	1,566	-2.5%	Residential	1,184 / 73
Multi-Family	55	47	17.0%	Multi-Family	44 / 68
Vacant Land	111	122	-9.0%	Vacant Land	673 / 284
YTD New Listings				Total	1,901
Residential	8,024	9,136	-12.2%		
Multi-Family	235	287	-18.1%		
Vacant Land	701	895	-21.7%		

Months of Inventory of Homes Based on Pending Sales .9

July CLOSED Sales	2020			2019				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	1,400	9.6%	400,572,500	28.8%	23	1,277	311,110,443	22
Multi-Family	33	26.9%	8,436,100	37.9%	23	26	6,117,925	8
Vacant Land	55	17.0%	4,452,470	-14.0%	107	47	5,178,536	113
Total All Sales	1,488	10.2%	413,461,070	28.2%		1,350	322,406,904	

Year-to-Date CLOSED Sales	2020			2019		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	6,063	-6.9%	1,577,100,724	.6%	6,509	1,567,679,541
Multi-Family	154	-17.6%	33,973,225	-12.8%	187	38,963,943
Vacant Land	278	-11.5%	28,146,882	-1.1%	314	28,448,422
Total All Sales	6,495	-7.3%	1,639,220,831	.3%	7,010	1,635,091,906

Stats based on CLOSED Sales	July			YEAR-TO-DATE		
	2020	2019	% Chg	2020	2019	% Chg
Avg Home Sale	286,123	243,626	17.4%	260,119	240,848	8.0%
Avg Sale Overall	277,864	238,820	16.3%	252,382	233,251	8.2%

July Pending Sales

			2020			2019		
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	1,379	4.0%	373,090,959	15.0%	22	1,326	324,346,184	23
Multi-Family	47	23.7%	11,543,200	16.2%	33	38	9,936,599	19
Vacant Land	77	28.3%	8,167,758	53.7%	121	60	5,315,179	85
Total All Sales	1,503	5.5%	392,801,917	15.7%		1,424	339,597,962	

Year-to-Date PENDING Sales

			2020		2019	
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	7,435	-5.5%	1,943,898,469	1.5%	7,866	1,914,610,286
Multi-Family	199	-13.9%	43,369,400	-14.8%	231	50,902,161
Vacant Land	427	4.4%	45,133,858	12.4%	409	40,158,948
Total All Sales	8,061	-5.2%	2,032,401,727	1.3%	8,506	2,005,671,395

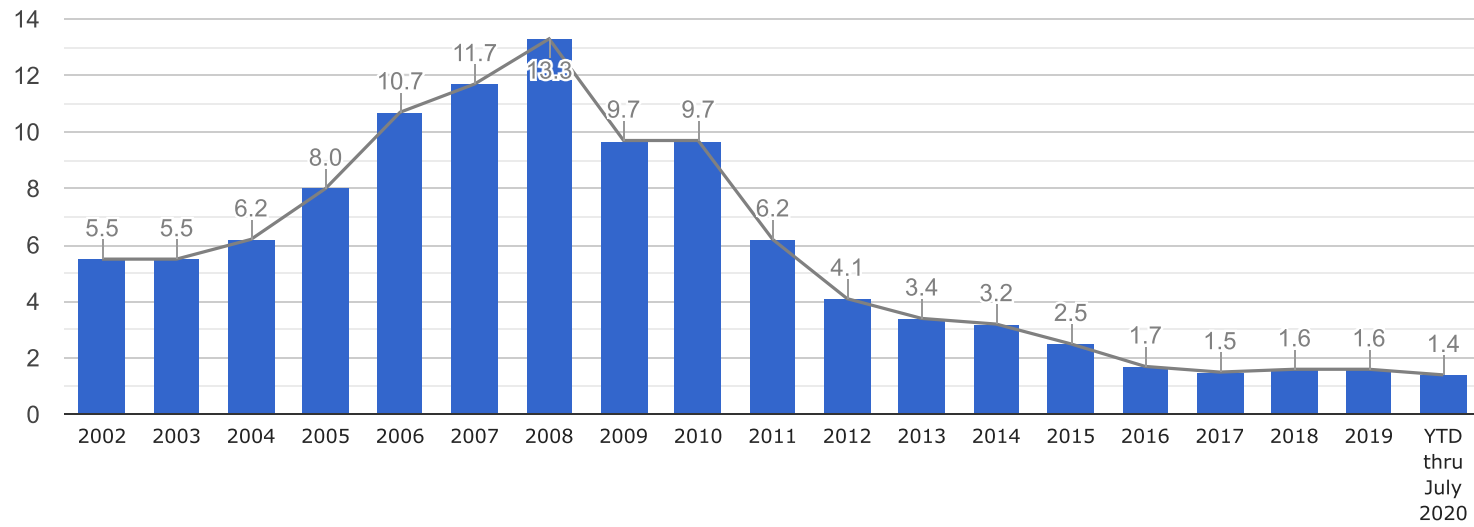
Stats based on PENDING Sales

	July			YEAR-TO-DATE		
	2020	2019	% Chg	2020	2019	% Chg
Avg Home Sale	270,552	244,605	10.6%	261,452	243,403	7.4%
Avg Sale Overall	261,345	238,482	9.6%	252,128	235,795	6.9%

2020 Sales of Residential Single Family Homes by Price Class

	July				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	4	.1	3	.0
20,000 to 29,999	1	.1	1	.1	8	.1	7	.1
30,000 to 39,999	0	.0	1	.1	3	.0	10	.1
40,000 to 49,999	2	.1	1	.1	13	.2	13	.2
50,000 to 59,999	3	.2	2	.1	16	.3	16	.2
60,000 to 69,999	4	.3	0	.0	20	.3	18	.2
70,000 to 79,999	8	.6	6	.4	39	.6	50	.7
80,000 to 89,999	10	.7	8	.6	53	.9	57	.8
90,000 to 99,999	9	.6	15	1.1	72	1.2	94	1.3
100,000 to 119,999	27	1.9	29	2.1	207	3.4	255	3.4
120,000 to 139,999	50	3.6	64	4.6	336	5.5	446	6.0
140,000 to 159,999	95	6.8	114	8.3	462	7.6	625	8.4
160,000 to 179,999	113	8.1	159	11.5	571	9.4	746	10.0
180,000 to 199,999	123	8.8	146	10.6	552	9.1	676	9.1
200,000 to 249,999	307	21.9	312	22.6	1,318	21.7	1,532	20.6
250,000 to 299,999	206	14.7	164	11.9	807	13.3	988	13.3
300,000 to 399,999	242	17.3	195	14.1	898	14.8	1,062	14.3
400,000 to 499,999	89	6.4	73	5.3	343	5.7	415	5.6
500,000 to 599,999	49	3.5	36	2.6	156	2.6	194	2.6
600,000 to 699,999	19	1.4	17	1.2	71	1.2	89	1.2
700,000 to 799,999	15	1.1	10	.7	41	.7	49	.7
800,000 to 899,999	8	.6	9	.7	27	.4	32	.4
900,000 to 999,999	3	.2	4	.3	11	.2	13	.2
1,000,000 or over	17	1.2	13	.9	36	.6	45	.6

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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