

Grand Rapids Association of REALTORS®
Comparative Activity Report
July 2020

Note: This report reflects closed sales and current activity (sales written) in Kent County.

| July New Listings | 2020 | 2019 | % Chg | Current Listings | Avg DOM | |
|--------------------------|-------------|-------------|--------------|-------------------------|----------------|-----|
| Residential | 1,211 | 1,217 | -0.5% | Residential | 956 | 73 |
| Multi-Family | 51 | 43 | 18.6% | Multi-Family | 38 | 72 |
| Vacant Land | 63 | 71 | -11.3% | Vacant Land | 440 | 235 |
| YTD New Listings | | | | Total | 1,434 | |
| Residential | 6,339 | 7,140 | -11.2% | | | |
| Multi-Family | 215 | 256 | -16.0% | | | |
| Vacant Land | 439 | 571 | -23.1% | | | |

Months of Inventory of Homes Based on Pending Sales .9

| July CLOSED Sales | 2020 | | | 2019 | | | | |
|--------------------------|--------------|--------------|--------------------|--------------|----------------|--------------|--------------------|----------------|
| | Units | % Chg | Volume | % Chg | Avg DOM | Units | Volume | Avg DOM |
| Residential | 1,087 | 7.7% | 317,536,701 | 28.0% | 21 | 1,009 | 248,169,259 | 22 |
| Multi-Family | 31 | 24.0% | 7,926,200 | 30.8% | 23 | 25 | 6,058,025 | 8 |
| Vacant Land | 30 | -9.1% | 2,994,400 | -18.5% | 93 | 33 | 3,674,636 | 130 |
| Total All Sales | 1,148 | 7.6% | 328,457,301 | 27.4% | | 1,067 | 257,901,920 | |

| Year-to-Date CLOSED Sales | 2020 | | | 2019 | | | |
|----------------------------------|--------------|--------------|----------------------|--------------|--|--------------|----------------------|
| | Units | % Chg | Volume | % Chg | | Units | Volume |
| Residential | 4,765 | -7.7% | 1,263,614,918 | -4.4% | | 5,164 | 1,268,101,267 |
| Multi-Family | 139 | -19.2% | 31,689,679 | -12.8% | | 172 | 36,349,368 |
| Vacant Land | 155 | -21.7% | 17,274,972 | -12.9% | | 198 | 19,842,451 |
| Total All Sales | 5,059 | -8.6% | 1,312,579,569 | -9.9% | | 5,534 | 1,324,293,086 |

| Stats based on CLOSED Sales | July | | | YEAR-TO-DATE | | |
|------------------------------------|-------------|-------------|--------------|---------------------|-------------|--------------|
| | 2020 | 2019 | % Chg | 2020 | 2019 | % Chg |
| Avg Home Sale | 292,122 | 245,956 | 18.8% | 265,187 | 245,566 | 8.0% |
| Avg Sale Overall | 286,113 | 241,708 | 18.4% | 259,454 | 239,301 | 8.4% |

July Pending Sales

| | 2020 | | | 2019 | | | | |
|-----------------|-------|-------|-------------|-------|---------|-------|-------------|---------|
| | Units | % Chg | Volume | % Chg | Avg DOM | Units | Volume | Avg DOM |
| Residential | 1,072 | 5.4% | 295,789,111 | 17.5% | 22 | 1,017 | 251,786,986 | 21 |
| Multi-Family | 44 | 22.2% | 11,169,400 | 15.7% | 26 | 36 | 9,656,799 | 18 |
| Vacant Land | 49 | 28.9% | 5,351,213 | 63.8% | 120 | 38 | 3,267,601 | 72 |
| Total All Sales | 1,165 | 6.8% | 312,309,724 | 18.0% | | 1,091 | 264,711,386 | |

Year-to-Date PENDING Sales

| | 2020 | | | 2019 | |
|-----------------|-------|--------|---------------|-------|---------------|
| | Units | % Chg | Volume | Units | Volume |
| Residential | 5,754 | -6.6% | 1,535,097,302 | 6,158 | 1,532,770,787 |
| Multi-Family | 177 | -17.3% | 40,044,000 | 214 | 47,812,911 |
| Vacant Land | 239 | -10.2% | 26,897,523 | 266 | 28,339,100 |
| Total All Sales | 6,170 | -7.1% | 1,602,038,825 | 6,638 | 1,608,922,798 |

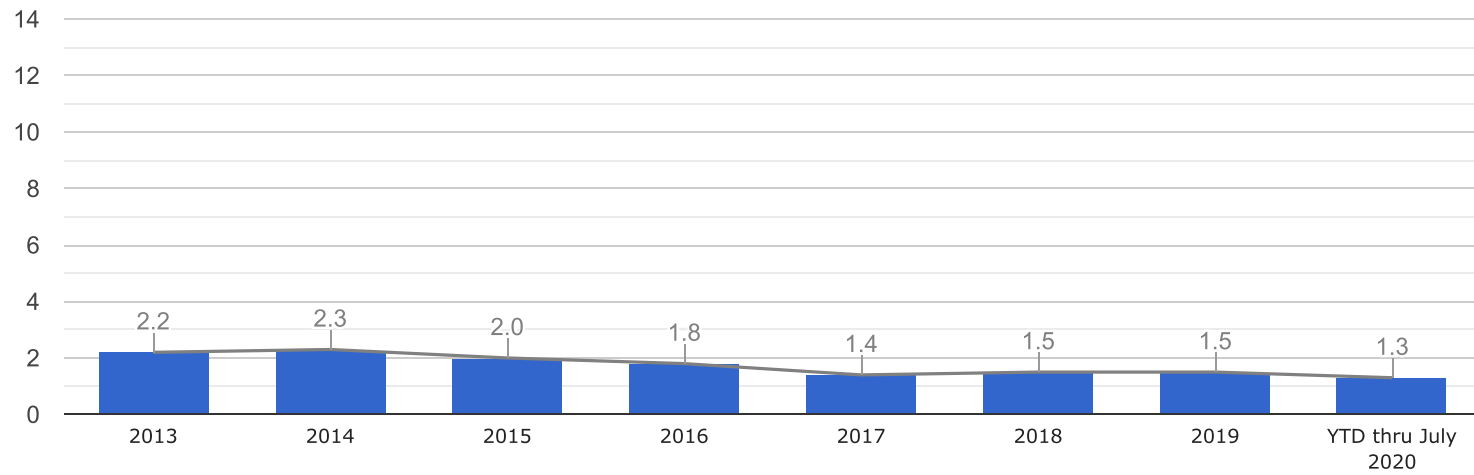
Stats based on PENDING Sales

| | July | | | YEAR-TO-DATE | | |
|------------------|---------|---------|-------|--------------|---------|-------|
| | 2020 | 2019 | % Chg | 2020 | 2019 | % Chg |
| Avg Home Sale | 275,923 | 247,578 | 11.4% | 266,788 | 248,907 | 7.2% |
| Avg Sale Overall | 268,077 | 242,632 | 10.5% | 259,650 | 242,381 | 7.1% |

2020 Sales of Residential Single Family Homes by Price Class

| | July | | | | YTD | | | |
|--------------------|--------|------|---------|------|--------|------|---------|------|
| | Closed | % | Pending | % | Closed | % | Pending | % |
| Under to 19,999 | 0 | .0 | 0 | .0 | 3 | .1 | 2 | .0 |
| 20,000 to 29,999 | 1 | .1 | 1 | .1 | 4 | .1 | 1 | .0 |
| 30,000 to 39,999 | 0 | .0 | 1 | .1 | 2 | .0 | 9 | .2 |
| 40,000 to 49,999 | 2 | .2 | 0 | .0 | 7 | .1 | 6 | .1 |
| 50,000 to 59,999 | 2 | .2 | 2 | .2 | 9 | .2 | 5 | .1 |
| 60,000 to 69,999 | 2 | .2 | 0 | .0 | 15 | .3 | 9 | .2 |
| 70,000 to 79,999 | 6 | .6 | 3 | .3 | 26 | .5 | 34 | .6 |
| 80,000 to 89,999 | 7 | .6 | 6 | .6 | 33 | .7 | 36 | .6 |
| 90,000 to 99,999 | 6 | .6 | 9 | .8 | 49 | 1.0 | 66 | 1.1 |
| 100,000 to 119,999 | 15 | 1.4 | 23 | 2.1 | 133 | 2.8 | 174 | 3.0 |
| 120,000 to 139,999 | 33 | 3.0 | 48 | 4.5 | 250 | 5.2 | 325 | 5.6 |
| 140,000 to 159,999 | 79 | 7.3 | 92 | 8.6 | 384 | 8.1 | 524 | 9.1 |
| 160,000 to 179,999 | 99 | 9.1 | 140 | 13.1 | 473 | 9.9 | 631 | 11.0 |
| 180,000 to 199,999 | 108 | 9.9 | 122 | 11.4 | 468 | 9.8 | 556 | 9.7 |
| 200,000 to 249,999 | 234 | 21.5 | 228 | 21.3 | 1,024 | 21.5 | 1,149 | 20.0 |
| 250,000 to 299,999 | 154 | 14.2 | 120 | 11.2 | 616 | 12.9 | 718 | 12.5 |
| 300,000 to 399,999 | 171 | 15.7 | 135 | 12.6 | 682 | 14.3 | 785 | 13.6 |
| 400,000 to 499,999 | 69 | 6.3 | 64 | 6.0 | 291 | 6.1 | 359 | 6.2 |
| 500,000 to 599,999 | 43 | 4.0 | 28 | 2.6 | 134 | 2.8 | 158 | 2.7 |
| 600,000 to 699,999 | 18 | 1.7 | 15 | 1.4 | 60 | 1.3 | 81 | 1.4 |
| 700,000 to 799,999 | 13 | 1.2 | 10 | .9 | 37 | .8 | 43 | .7 |
| 800,000 to 899,999 | 6 | .6 | 8 | .7 | 21 | .4 | 28 | .5 |
| 900,000 to 999,999 | 3 | .3 | 4 | .4 | 10 | .2 | 12 | .2 |
| 1,000,000 or over | 16 | 1.5 | 13 | 1.2 | 34 | .7 | 43 | .7 |

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

Copyright 2020 MLS Exchange, Inc. All rights reserved.