

**Grand Rapids Association of REALTORS®
Comparative Activity Report
July 2020**

Note: This report reflects closed sales and current activity (sales written) in Montcalm County.

July New Listings	2020	2019	% Chg	Current Listings	Avg DOM
Residential	101	119	-15.1%	Residential	90 81
Multi-Family	4	1	300.0%	Multi-Family	4 19
Vacant Land	37	33	12.1%	Vacant Land	130 242
YTD New Listings				Total	224
Residential	497	670	-25.8%		
Multi-Family	17	7	142.9%		
Vacant Land	133	167	-20.4%		

Months of Inventory of Homes Based on Pending Sales .8

July CLOSED Sales	2020			2019				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	95	14.5%	16,339,039	36.1%	41	83	12,009,307	41
Multi-Family	2	.0%	284,600	125.9%	47	2	126,000	73
Vacant Land	18	20.0%	800,700	16.8%	172	15	685,400	125
Total All Sales	115	15.0%	17,424,339	35.9%		100	12,820,707	

Year-to-Date CLOSED Sales	2020			2019		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	380	-7.1%	62,927,873	4.2%	409	60,373,841
Multi-Family	7	250.0%	1,066,400	746.3%	2	126,000
Vacant Land	62	3.3%	4,246,248	61.7%	60	2,625,395
Total All Sales	449	-4.7%	68,240,521	8.1%	471	63,125,236

Stats based on CLOSED Sales	July			YEAR-TO-DATE		
	2020	2019	% Chg	2020	2019	% Chg
Avg Home Sale	171,990	144,690	18.9%	165,600	147,613	12.2%
Avg Sale Overall	151,516	128,207	18.2%	151,983	134,024	13.4%

July Pending Sales

	2020			2019				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	108	2.9%	18,670,978	19.3%	32	105	15,656,416	33
Multi-Family	1	.0%	105,000	.0%	2	0	0	0
Vacant Land	21	16.7%	1,186,800	39.7%	231	18	849,400	176
Total All Sales	130	5.7%	19,962,778	20.9%		123	16,505,816	

Year-to-Date PENDING Sales

	2020			2019		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	496	-2.6%	87,565,805	11.5%	509	78,533,110
Multi-Family	9	350.0%	1,242,300	702.5%	2	154,800
Vacant Land	77	13.2%	5,477,141	58.7%	68	3,451,495
Total All Sales	582	.5%	94,285,246	14.8%	579	82,139,405

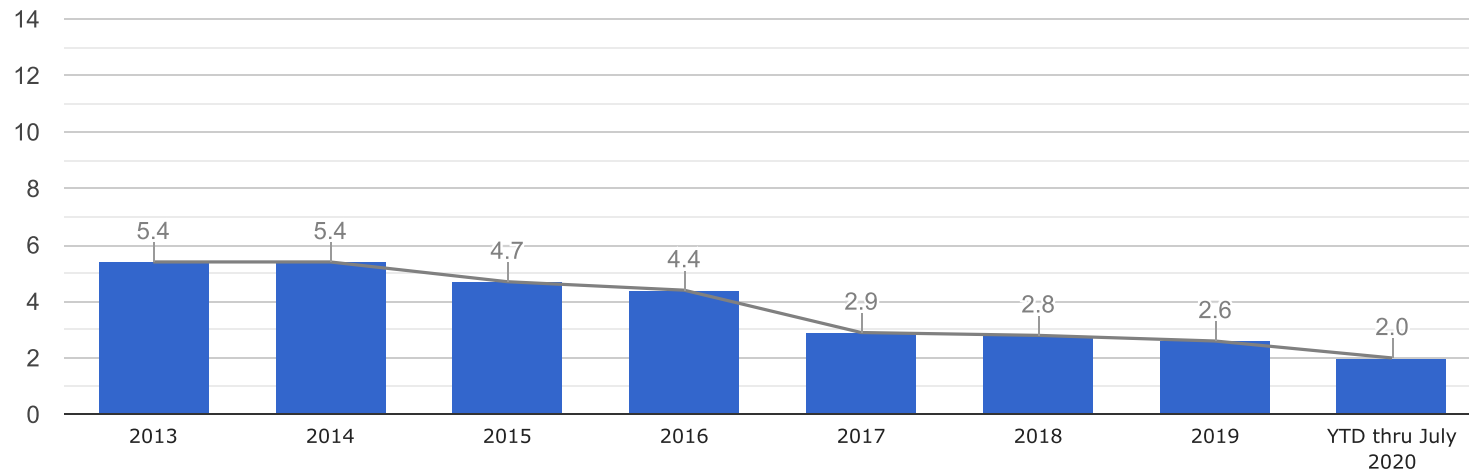
Stats based on PENDING Sales

	July			YEAR-TO-DATE		
	2020	2019	% Chg	2020	2019	% Chg
Avg Home Sale	172,879	149,109	15.9%	176,544	154,289	14.4%
Avg Sale Overall	153,560	134,194	14.4%	162,002	141,864	14.2%

2020 Sales of Residential Single Family Homes by Price Class

	July				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	2	1.9	1	.3	3	.6
20,000 to 29,999	1	1.1	1	.9	3	.8	5	1.0
30,000 to 39,999	2	2.1	2	1.9	6	1.6	6	1.2
40,000 to 49,999	2	2.1	2	1.9	6	1.6	5	1.0
50,000 to 59,999	0	.0	0	.0	3	.8	2	.4
60,000 to 69,999	1	1.1	2	1.9	6	1.6	7	1.4
70,000 to 79,999	3	3.2	4	3.7	9	2.4	14	2.8
80,000 to 89,999	1	1.1	2	1.9	13	3.4	10	2.0
90,000 to 99,999	4	4.2	6	5.6	16	4.2	21	4.2
100,000 to 119,999	10	10.5	5	4.6	42	11.1	39	7.9
120,000 to 139,999	11	11.6	16	14.8	64	16.8	87	17.5
140,000 to 159,999	9	9.5	13	12.0	44	11.6	59	11.9
160,000 to 179,999	9	9.5	14	13.0	37	9.7	44	8.9
180,000 to 199,999	15	15.8	10	9.3	37	9.7	55	11.1
200,000 to 249,999	13	13.7	15	13.9	50	13.2	69	13.9
250,000 to 299,999	7	7.4	7	6.5	17	4.5	25	5.0
300,000 to 399,999	6	6.3	3	2.8	18	4.7	31	6.3
400,000 to 499,999	1	1.1	2	1.9	5	1.3	7	1.4
500,000 to 599,999	0	.0	1	.9	2	.5	5	1.0
600,000 to 699,999	0	.0	1	.9	1	.3	2	.4
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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