

**Grand Rapids Association of REALTORS®
Comparative Activity Report
July 2020**

Note: This report reflects closed sales and current activity (sales written) in Ottawa County.

July New Listings	2020	2019	% Chg	Current Listings	Avg DOM	
Residential	532	510	4.3%	Residential	485	88
Multi-Family	5	9	-44.4%	Multi-Family	9	107
Vacant Land	39	55	-29.1%	Vacant Land	330	371
YTD New Listings				Total	824	
Residential	2,722	3,061	-11.1%			
Multi-Family	33	45	-26.7%			
Vacant Land	329	373	-11.8%			

Months of Inventory of Homes Based on Pending Sales .9

July CLOSED Sales	2020			2019				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	493	17.1%	151,851,613	28.9%	35	421	117,772,265	31
Multi-Family	6	20.0%	1,244,900	17.4%	44	5	1,060,000	22
Vacant Land	31	47.6%	3,384,250	65.3%	149	21	2,046,767	180
Total All Sales	530	18.6%	156,480,763	29.5%		447	120,879,032	

Year-to-Date CLOSED Sales	2020			2019		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,989	-8.6%	572,923,282	-2.2%	2,176	585,606,252
Multi-Family	21	-27.6%	5,767,300	-9.5%	29	6,371,400
Vacant Land	134	-6.9%	13,662,322	-18.8%	144	16,832,167
Total All Sales	2,144	-8.7%	592,352,904	-2.7%	2,349	608,809,819

Stats based on CLOSED Sales	July			YEAR-TO-DATE		
	2020	2019	% Chg	2020	2019	% Chg
Avg Home Sale	308,015	279,744	10.1%	288,046	269,121	7.0%
Avg Sale Overall	295,247	270,423	9.2%	276,284	259,178	6.6%

July Pending Sales

			2020			2019		
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	512	12.3%	157,504,579	17.7%	33	456	133,868,685	31
Multi-Family	6	.0%	1,259,800	-13.3%	18	6	1,453,800	17
Vacant Land	44	109.5%	5,541,450	185.5%	141	21	1,940,998	250
Total All Sales	562	16.4%	164,305,829	19.7%		483	137,263,483	

Year-to-Date PENDING Sales

			2020		2019	
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	2,483	-3.0%	736,389,738	5.1%	2,561	700,811,675
Multi-Family	24	-38.5%	6,120,500	-30.9%	39	8,862,800
Vacant Land	202	11.0%	26,313,182	9.1%	182	24,124,030
Total All Sales	2,709	-2.6%	768,823,420	4.8%	2,782	733,798,505

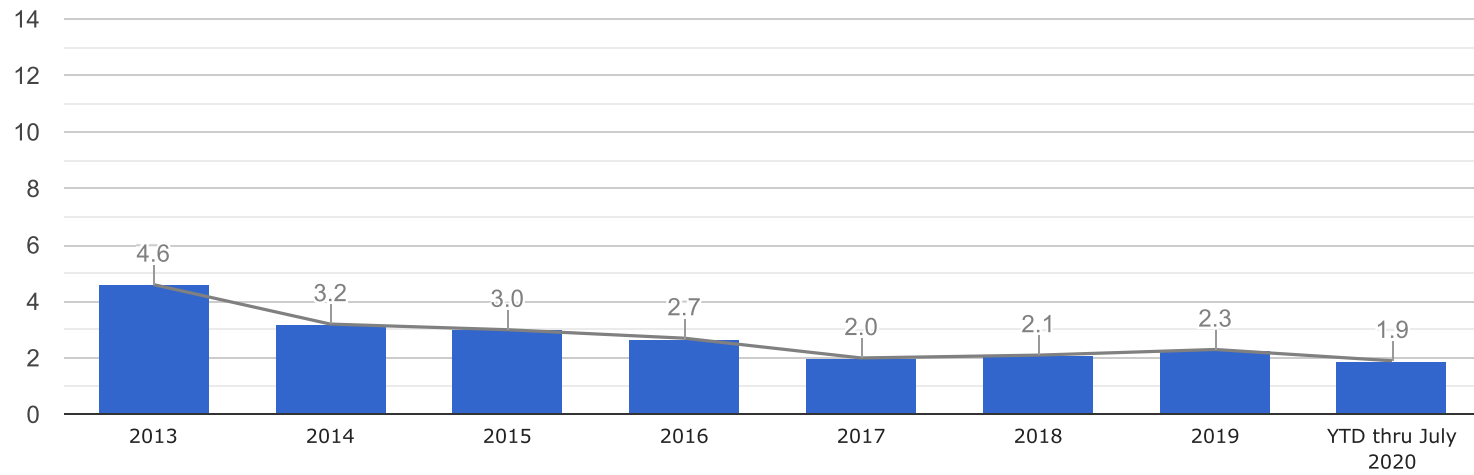
Stats based on PENDING Sales

	July			YEAR-TO-DATE		
	2020	2019	% Chg	2020	2019	% Chg
Avg Home Sale	307,626	293,572	4.8%	296,573	273,648	8.4%
Avg Sale Overall	292,359	284,189	2.9%	283,803	263,767	7.6%

2020 Sales of Residential Single Family Homes by Price Class

	July				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	0	.0	0	.0	0	.0	1	.0
50,000 to 59,999	0	.0	0	.0	0	.0	0	.0
60,000 to 69,999	0	.0	0	.0	0	.0	0	.0
70,000 to 79,999	1	.2	0	.0	3	.2	2	.1
80,000 to 89,999	0	.0	2	.4	5	.3	5	.2
90,000 to 99,999	3	.6	1	.2	12	.6	12	.5
100,000 to 119,999	4	.8	4	.8	23	1.2	22	.9
120,000 to 139,999	3	.6	7	1.4	52	2.6	55	2.2
140,000 to 159,999	24	4.9	19	3.7	94	4.7	125	5.0
160,000 to 179,999	28	5.7	41	8.0	134	6.7	188	7.6
180,000 to 199,999	22	4.5	38	7.4	156	7.8	193	7.8
200,000 to 249,999	120	24.3	128	25.0	493	24.8	582	23.4
250,000 to 299,999	92	18.7	90	17.6	356	17.9	463	18.6
300,000 to 399,999	116	23.5	115	22.5	400	20.1	508	20.5
400,000 to 499,999	43	8.7	32	6.3	145	7.3	165	6.6
500,000 to 599,999	18	3.7	10	2.0	50	2.5	67	2.7
600,000 to 699,999	4	.8	9	1.8	29	1.5	38	1.5
700,000 to 799,999	4	.8	4	.8	9	.5	14	.6
800,000 to 899,999	3	.6	2	.4	8	.4	10	.4
900,000 to 999,999	2	.4	1	.2	5	.3	7	.3
1,000,000 or over	6	1.2	9	1.8	15	.8	26	1.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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