

**Grand Rapids Association of REALTORS®
Comparative Activity Report
August 2020**

Note: This report reflects closed sales and current activity (sales written) in Allegan County.

August New Listings	2020	2019	% Chg	Current Listings	Avg DOM	
Residential	186	240	-22.5%	Residential	245	123
Multi-Family	6	6	.0%	Multi-Family	7	113
Vacant Land	45	61	-26.2%	Vacant Land	469	364
YTD New Listings				Total	721	
Residential	1,343	1,592	-15.6%			
Multi-Family	24	24	.0%			
Vacant Land	475	616	-22.9%			

Months of Inventory of Homes Based on Pending Sales 1.2

August CLOSED Sales	2020			2019				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	204	14.0%	62,984,596	36.5%	41	179	46,136,666	40
Multi-Family	4	100.0%	855,000	179.4%	31	2	306,000	22
Vacant Land	45	50.0%	4,155,950	-7.6%	212	30	4,496,075	165
Total All Sales	253	19.9%	67,995,546	33.5%		211	50,938,741	

Year-to-Date CLOSED Sales	2020			2019		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,032	5.1%	294,206,516	25.6%	982	234,236,322
Multi-Family	9	-10.0%	1,609,000	1.4%	10	1,587,000
Vacant Land	213	8.7%	21,829,470	22.5%	196	17,814,758
Total All Sales	1,254	5.6%	317,644,986	25.2%	1,188	253,638,080

Stats based on CLOSED Sales	August			YEAR-TO-DATE		
	2020	2019	% Chg	2020	2019	% Chg
Avg Home Sale	308,748	257,747	19.8%	285,084	238,530	19.5%
Avg Sale Overall	268,757	241,416	11.3%	253,305	213,500	18.6%

August Pending Sales

	2020			2019				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	208	14.3%	69,912,615	67.6%	46	182	41,710,193	34
Multi-Family	2	.0%	428,000	5.9%	2	2	404,000	53
Vacant Land	57	-3.4%	9,516,549	57.4%	345	59	6,046,575	377
Total All Sales	267	9.9%	79,857,164	65.8%		243	48,160,768	

Year-to-Date PENDING Sales

	2020			2019		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,269	7.8%	369,266,227	31.7%	1,177	280,286,286
Multi-Family	16	6.7%	3,452,714	27.8%	15	2,702,500
Vacant Land	319	32.9%	38,954,554	61.7%	240	24,084,704
Total All Sales	1,604	12.0%	411,673,495	34.1%	1,432	307,073,490

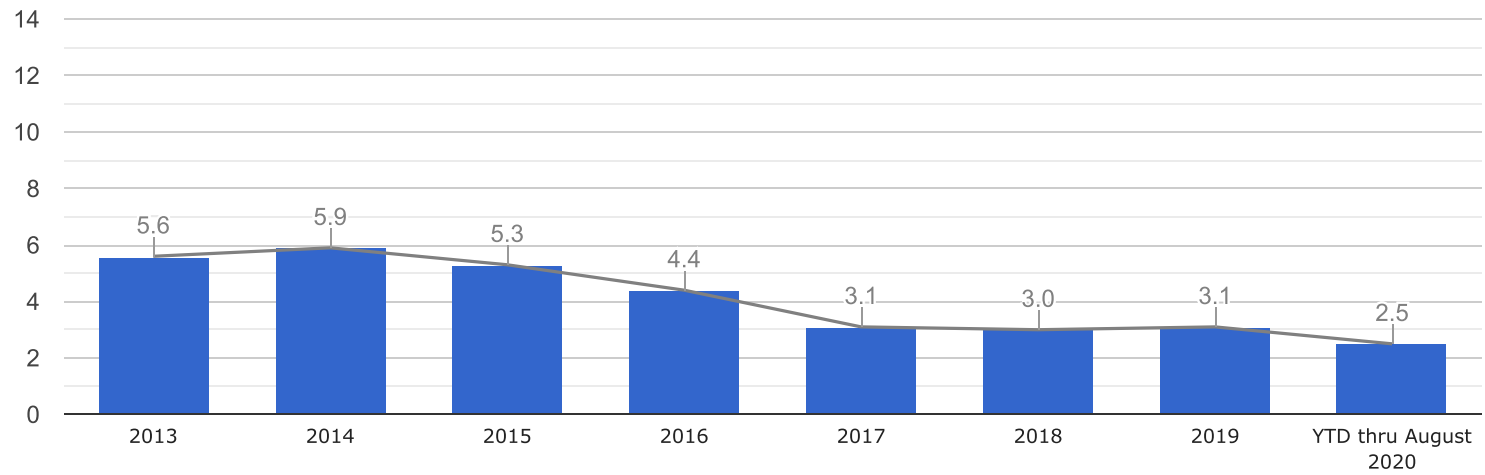
Stats based on PENDING Sales

	August			YEAR-TO-DATE		
	2020	2019	% Chg	2020	2019	% Chg
Avg Home Sale	336,118	229,177	46.7%	290,990	238,136	22.2%
Avg Sale Overall	299,091	198,192	50.9%	256,654	214,437	19.7%

2020 Sales of Residential Single Family Homes by Price Class

	August				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	1	.1
20,000 to 29,999	0	.0	0	.0	2	.2	1	.1
30,000 to 39,999	0	.0	0	.0	4	.4	5	.4
40,000 to 49,999	0	.0	0	.0	2	.2	0	.0
50,000 to 59,999	1	.5	0	.0	5	.5	6	.5
60,000 to 69,999	0	.0	2	1.0	7	.7	7	.6
70,000 to 79,999	2	1.0	1	.5	11	1.1	11	.9
80,000 to 89,999	1	.5	0	.0	9	.9	8	.6
90,000 to 99,999	0	.0	2	1.0	11	1.1	19	1.5
100,000 to 119,999	7	3.4	3	1.4	38	3.7	35	2.8
120,000 to 139,999	7	3.4	9	4.3	57	5.5	77	6.1
140,000 to 159,999	12	5.9	13	6.3	79	7.7	100	7.9
160,000 to 179,999	29	14.2	19	9.1	98	9.5	130	10.2
180,000 to 199,999	12	5.9	12	5.8	84	8.1	93	7.3
200,000 to 249,999	33	16.2	35	16.8	185	17.9	221	17.4
250,000 to 299,999	32	15.7	26	12.5	136	13.2	189	14.9
300,000 to 399,999	23	11.3	37	17.8	147	14.2	177	13.9
400,000 to 499,999	22	10.8	17	8.2	69	6.7	76	6.0
500,000 to 599,999	8	3.9	12	5.8	29	2.8	40	3.2
600,000 to 699,999	3	1.5	5	2.4	11	1.1	15	1.2
700,000 to 799,999	2	1.0	5	2.4	10	1.0	13	1.0
800,000 to 899,999	6	2.9	5	2.4	15	1.5	15	1.2
900,000 to 999,999	1	.5	0	.0	5	.5	6	.5
1,000,000 or over	3	1.5	5	2.4	18	1.7	24	1.9

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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