

Grand Rapids Association of REALTORS®
Comparative Activity Report
August 2020

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

August New Listings	2020	2019	% Chg	Current Listings	Avg DOM
Residential	1,353	1,530	-11.6%	Residential	1,050 76
Multi-Family	41	45	-8.9%	Multi-Family	47 65
Vacant Land	121	80	51.3%	Vacant Land	661 296
YTD New Listings				Total	1,758
Residential	9,377	10,666	-12.1%		
Multi-Family	276	332	-16.9%		
Vacant Land	822	975	-15.7%		

Months of Inventory of Homes Based on Pending Sales .7

August CLOSED Sales	2020			2019				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	1,199	-5.2%	317,280,641	.5%	21	1,265	315,746,607	23
Multi-Family	29	3.6%	6,634,600	15.6%	30	28	5,740,300	15
Vacant Land	63	65.8%	7,439,075	143.0%	119	38	3,061,350	205
Total All Sales	1,291	-3.0%	331,354,316	2.1%		1,331	324,548,257	

Year-to-Date CLOSED Sales	2020			2019		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	7,262	-6.6%	1,894,381,365	.6%	7,774	1,883,426,148
Multi-Family	183	-14.9%	40,607,825	-9.2%	215	44,704,243
Vacant Land	341	-3.1%	35,585,957	12.9%	352	31,509,772
Total All Sales	7,786	-6.7%	1,970,575,147	.6%	8,341	1,959,640,163

Stats based on CLOSED Sales

	August			YEAR-TO-DATE		
	2020	2019	% Chg	2020	2019	% Chg
Avg Home Sale	264,621	249,602	6.0%	260,862	242,272	7.7%
Avg Sale Overall	256,665	243,838	5.3%	253,092	234,941	7.7%

August Pending Sales

	2020			2019				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	1,454	16.4%	396,917,150	31.1%	20	1,249	302,703,145	26
Multi-Family	45	28.6%	12,542,900	88.7%	26	35	6,648,734	27
Vacant Land	80	53.8%	10,404,477	61.5%	129	52	6,442,326	95
Total All Sales	1,579	18.2%	419,864,527	33.0%		1,336	315,794,205	

Year-to-Date PENDING Sales

	2020			2019	
	Units	% Chg	Volume	Units	Volume
Residential	8,889	-2.5%	2,340,815,619	9,115	2,217,313,431
Multi-Family	244	-8.3%	55,912,300	266	57,550,895
Vacant Land	507	10.0%	55,538,335	461	46,601,274
Total All Sales	9,640	-2.1%	2,452,266,254	9,842	2,321,465,600

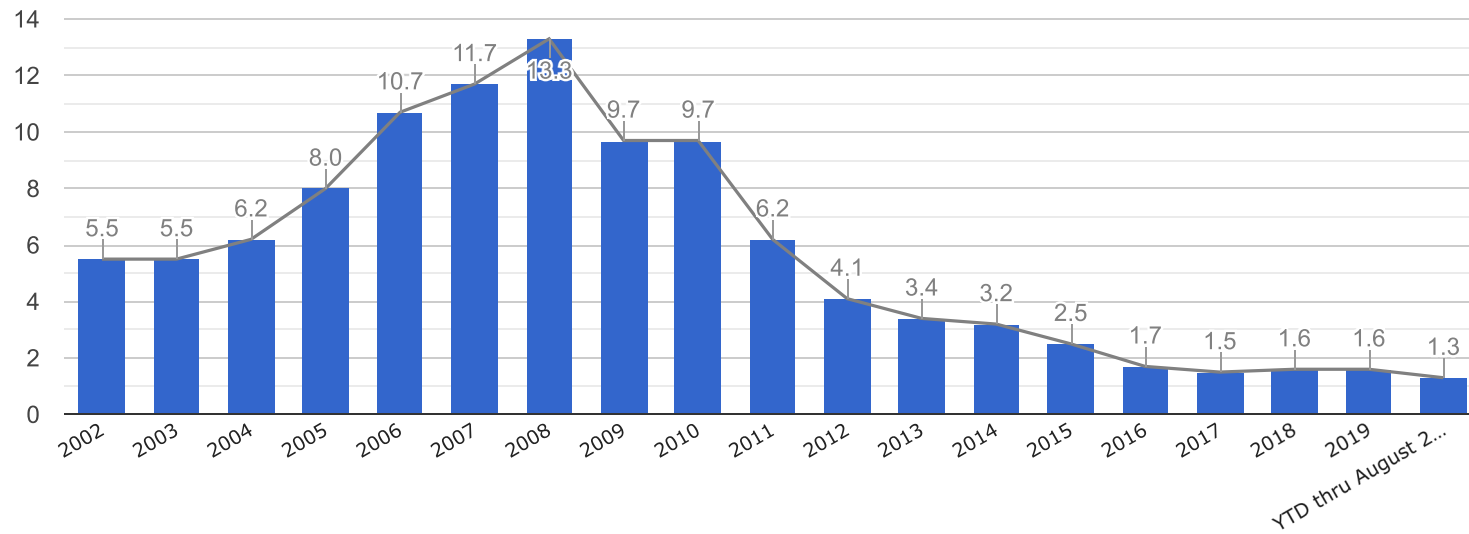
Stats based on PENDING Sales

	August			YEAR-TO-DATE		
	2020	2019	% Chg	2020	2019	% Chg
Avg Home Sale	272,983	242,356	12.6%	263,338	243,260	8.3%
Avg Sale Overall	265,905	236,373	12.5%	254,384	235,873	7.8%

2020 Sales of Residential Single Family Homes by Price Class

	August				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	4	.1	3	.0
20,000 to 29,999	2	.2	1	.1	10	.1	8	.1
30,000 to 39,999	2	.2	0	.0	5	.1	10	.1
40,000 to 49,999	2	.2	1	.1	15	.2	14	.2
50,000 to 59,999	1	.1	3	.2	17	.2	19	.2
60,000 to 69,999	1	.1	3	.2	21	.3	21	.2
70,000 to 79,999	3	.3	2	.1	42	.6	52	.6
80,000 to 89,999	4	.3	7	.5	57	.8	64	.7
90,000 to 99,999	8	.7	12	.8	80	1.1	106	1.2
100,000 to 119,999	28	2.3	34	2.3	235	3.2	289	3.3
120,000 to 139,999	49	4.1	75	5.2	385	5.3	521	5.9
140,000 to 159,999	86	7.2	108	7.4	548	7.5	733	8.2
160,000 to 179,999	121	10.1	162	11.1	692	9.5	908	10.2
180,000 to 199,999	122	10.2	128	8.8	674	9.3	804	9.0
200,000 to 249,999	287	23.9	306	21.0	1,605	22.1	1,838	20.7
250,000 to 299,999	176	14.7	201	13.8	983	13.5	1,189	13.4
300,000 to 399,999	163	13.6	222	15.3	1,061	14.6	1,284	14.4
400,000 to 499,999	75	6.3	92	6.3	418	5.8	507	5.7
500,000 to 599,999	29	2.4	43	3.0	185	2.5	237	2.7
600,000 to 699,999	13	1.1	23	1.6	84	1.2	112	1.3
700,000 to 799,999	9	.8	11	.8	50	.7	60	.7
800,000 to 899,999	6	.5	6	.4	33	.5	38	.4
900,000 to 999,999	4	.3	5	.3	15	.2	18	.2
1,000,000 or over	8	.7	9	.6	44	.6	54	.6

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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