

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
August 2020**

Note: This report reflects closed sales and current activity (sales written) in Ionia County.

<b>August New Listings</b>	<b>2020</b>	<b>2019</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>
Residential	59	75	-21.3%	Residential	49 104
Multi-Family	1	3	-66.7%	Multi-Family	3 42
Vacant Land	11	12	-8.3%	Vacant Land	102 380
<b>YTD New Listings</b>				<b>Total</b>	<b>154</b>
Residential	408	504	-19.0%		
Multi-Family	11	16	-31.3%		
Vacant Land	98	131	-25.2%		

Months of Inventory of Homes Based on Pending Sales .8

<b>August CLOSED Sales</b>	<b>2020</b>			<b>2019</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	39	-27.8%	7,009,650	-18.0%	23	54	8,548,800	22
Multi-Family	2	100.0%	251,700	95.9%	12	1	128,500	28
Vacant Land	4	33.3%	182,500	-31.0%	151	3	264,650	60
<b>Total All Sales</b>	<b>45</b>	<b>-22.4%</b>	<b>7,443,850</b>	<b>-16.8%</b>		<b>58</b>	<b>8,941,950</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2020</b>			<b>2019</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	352	-2.2%	60,356,051	9.7%	360	55,001,147
Multi-Family	9	.0%	1,111,357	31.0%	9	848,075
Vacant Land	35	-30.0%	2,096,800	-34.4%	50	3,195,450
<b>Total All Sales</b>	<b>396</b>	<b>-5.5%</b>	<b>63,564,208</b>	<b>7.7%</b>	<b>419</b>	<b>59,044,672</b>

<b>Stats based on CLOSED Sales</b>	<b>August</b>			<b>YEAR-TO-DATE</b>		
	<b>2020</b>	<b>2019</b>	<b>% Chg</b>	<b>2020</b>	<b>2019</b>	<b>% Chg</b>
Avg Home Sale	179,735	158,311	13.5%	171,466	152,781	12.2%
Avg Sale Overall	165,419	154,172	7.3%	160,516	140,918	13.9%

**August Pending Sales**

	2020			2019				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	61	19.6%	11,668,399	44.2%	22	51	8,093,200	36
Multi-Family	1	.0%	179,900	124.9%	23	1	80,000	6
Vacant Land	11	175.0%	839,400	138.7%	203	4	351,650	62
Total All Sales	73	30.4%	12,687,699	48.8%		56	8,524,850	

**Year-to-Date PENDING Sales**

	2020			2019	
	Units	% Chg	Volume	Units	Volume
Residential	448	3.2%	78,002,787	434	66,814,959
Multi-Family	11	37.5%	1,501,900	8	835,950
Vacant Land	52	-1.9%	3,464,890	53	3,360,650
Total All Sales	511	3.2%	82,969,577	495	71,011,559

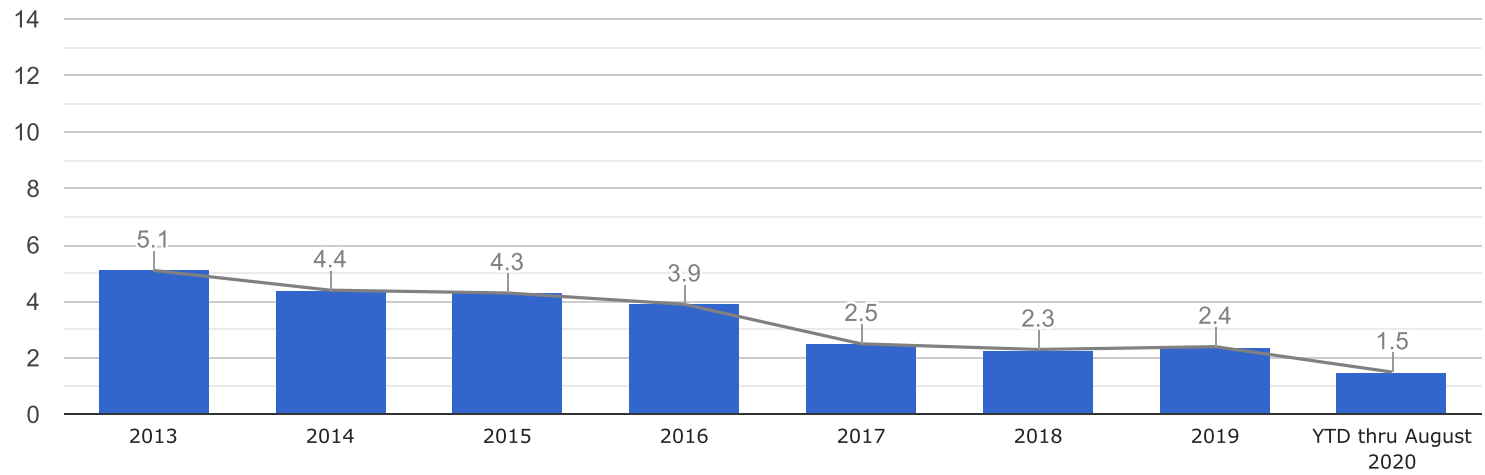
**Stats based on PENDING Sales**

	August			YEAR-TO-DATE		
	2020	2019	% Chg	2020	2019	% Chg
Avg Home Sale	191,285	158,690	20.5%	174,113	153,952	13.1%
Avg Sale Overall	173,804	152,229	14.2%	162,367	143,458	13.2%

**2020 Sales of Residential Single Family Homes by Price Class**

	August				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	1	.3	1	.2
20,000 to 29,999	0	.0	0	.0	4	1.1	6	1.3
30,000 to 39,999	1	2.6	0	.0	2	.6	1	.2
40,000 to 49,999	1	2.6	1	1.6	5	1.4	6	1.3
50,000 to 59,999	0	.0	1	1.6	4	1.1	6	1.3
60,000 to 69,999	0	.0	0	.0	3	.9	5	1.1
70,000 to 79,999	0	.0	0	.0	9	2.6	11	2.5
80,000 to 89,999	0	.0	0	.0	12	3.4	16	3.6
90,000 to 99,999	2	5.1	0	.0	14	4.0	14	3.1
100,000 to 119,999	2	5.1	8	13.1	47	13.4	63	14.1
120,000 to 139,999	4	10.3	7	11.5	46	13.1	60	13.4
140,000 to 159,999	6	15.4	10	16.4	35	9.9	43	9.6
160,000 to 179,999	5	12.8	5	8.2	38	10.8	42	9.4
180,000 to 199,999	4	10.3	5	8.2	25	7.1	36	8.0
200,000 to 249,999	10	25.6	10	16.4	57	16.2	66	14.7
250,000 to 299,999	2	5.1	10	16.4	26	7.4	40	8.9
300,000 to 399,999	2	5.1	3	4.9	18	5.1	24	5.4
400,000 to 499,999	0	.0	1	1.6	4	1.1	6	1.3
500,000 to 599,999	0	.0	0	.0	0	.0	2	.4
600,000 to 699,999	0	.0	0	.0	1	.3	0	.0
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	1	.3	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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