

**Grand Rapids Association of REALTORS®
Comparative Activity Report
August 2020**

Note: This report reflects closed sales and current activity (sales written) in Kent County.

August New Listings	2020	2019	% Chg	Current Listings	Avg DOM	
Residential	1,100	1,193	-7.8%	Residential	848	75
Multi-Family	37	36	2.8%	Multi-Family	43	67
Vacant Land	69	41	68.3%	Vacant Land	444	243
YTD New Listings				Total	1,335	
Residential	7,439	8,333	-10.7%			
Multi-Family	252	292	-13.7%			
Vacant Land	508	612	-17.0%			

Months of Inventory of Homes Based on Pending Sales .7

August CLOSED Sales	2020			2019				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	945	-1.9%	252,976,509	2.3%	21	963	247,184,211	21
Multi-Family	25	.0%	5,908,000	17.9%	29	25	5,011,800	16
Vacant Land	44	120.0%	5,101,075	206.8%	129	20	1,662,700	175
Total All Sales	1,014	.6%	263,985,584	4.0%		1,008	253,858,711	

Year-to-Date CLOSED Sales	2020			2019		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	5,710	-6.8%	1,516,591,427	.1%	6,127	1,515,285,478
Multi-Family	164	-16.8%	37,597,679	-9.1%	197	41,361,168
Vacant Land	199	-8.7%	22,376,047	4.0%	218	21,505,151
Total All Sales	6,073	-7.2%	1,576,565,153	-1.1%	6,542	1,578,151,797

Stats based on CLOSED Sales	August			YEAR-TO-DATE		
	2020	2019	% Chg	2020	2019	% Chg
Avg Home Sale	267,700	256,681	4.3%	265,603	247,313	7.4%
Avg Sale Overall	260,341	251,844	3.4%	259,602	241,234	7.6%

August Pending Sales

	2020			2019				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	1,182	20.6%	324,040,980	33.4%	19	980	242,984,081	25
Multi-Family	42	44.8%	11,963,100	127.1%	27	29	5,268,834	31
Vacant Land	40	37.9%	6,302,677	47.3%	107	29	4,278,476	100
Total All Sales	1,264	21.8%	342,306,757	35.6%		1,038	252,531,391	

Year-to-Date PENDING Sales

	2020			2019	
	Units	% Chg	Volume	Units	Volume
Residential	6,936	-2.8%	1,859,138,282	7,138	1,775,754,868
Multi-Family	219	-9.9%	52,007,100	243	53,081,745
Vacant Land	279	-5.4%	33,200,200	295	32,617,576
Total All Sales	7,434	-3.2%	1,944,345,582	7,676	1,861,454,189

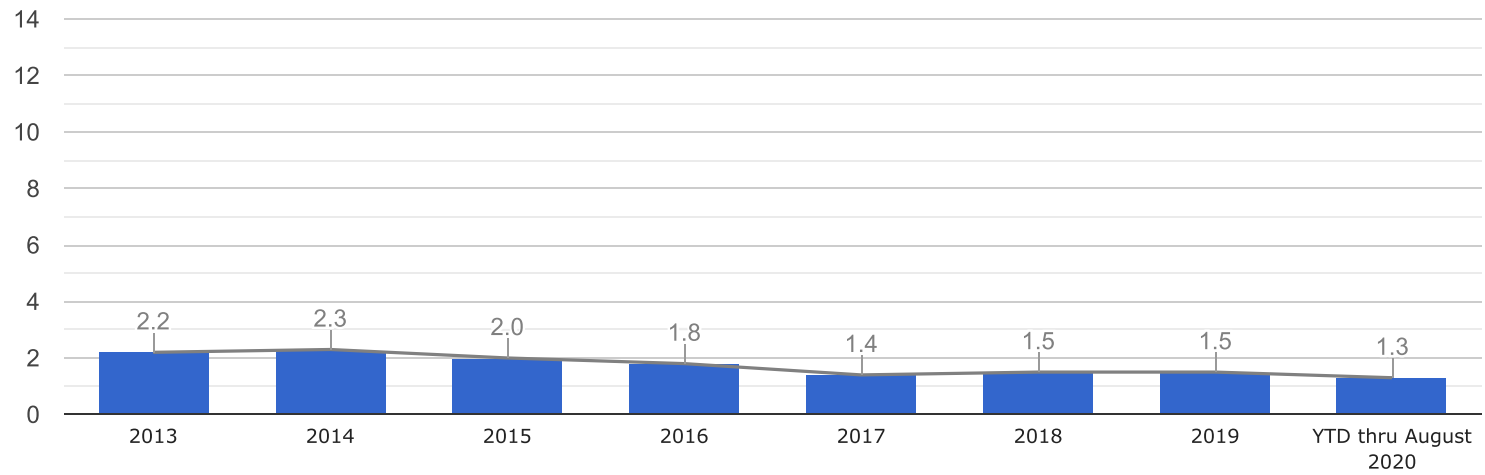
Stats based on PENDING Sales

	August			YEAR-TO-DATE		
	2020	2019	% Chg	2020	2019	% Chg
Avg Home Sale	274,146	247,943	10.6%	268,042	248,775	7.7%
Avg Sale Overall	270,812	243,287	11.3%	261,548	242,503	7.9%

2020 Sales of Residential Single Family Homes by Price Class

	August				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	3	.1	2	.0
20,000 to 29,999	2	.2	1	.1	6	.1	2	.0
30,000 to 39,999	1	.1	0	.0	3	.1	9	.1
40,000 to 49,999	0	.0	0	.0	7	.1	6	.1
50,000 to 59,999	1	.1	1	.1	10	.2	6	.1
60,000 to 69,999	1	.1	2	.2	16	.3	11	.2
70,000 to 79,999	3	.3	2	.2	29	.5	36	.5
80,000 to 89,999	4	.4	4	.3	37	.6	40	.6
90,000 to 99,999	5	.5	9	.8	54	.9	75	1.1
100,000 to 119,999	21	2.2	22	1.9	154	2.7	196	2.8
120,000 to 139,999	39	4.1	58	4.9	289	5.1	383	5.5
140,000 to 159,999	67	7.1	89	7.5	451	7.9	613	8.8
160,000 to 179,999	100	10.6	143	12.1	573	10.0	774	11.2
180,000 to 199,999	106	11.2	115	9.7	574	10.1	671	9.7
200,000 to 249,999	217	23.0	247	20.9	1,241	21.7	1,396	20.1
250,000 to 299,999	129	13.7	158	13.4	745	13.0	876	12.6
300,000 to 399,999	127	13.4	172	14.6	809	14.2	957	13.8
400,000 to 499,999	61	6.5	78	6.6	352	6.2	437	6.3
500,000 to 599,999	24	2.5	35	3.0	158	2.8	193	2.8
600,000 to 699,999	13	1.4	21	1.8	73	1.3	102	1.5
700,000 to 799,999	9	1.0	8	.7	46	.8	51	.7
800,000 to 899,999	5	.5	4	.3	26	.5	32	.5
900,000 to 999,999	3	.3	5	.4	13	.2	17	.2
1,000,000 or over	7	.7	8	.7	41	.7	51	.7

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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