

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
August 2020**

Note: This report reflects closed sales and current activity (sales written) in Montcalm County.

| <b>August New Listings</b> | <b>2020</b> | <b>2019</b> | <b>% Chg</b> | <b>Current Listings</b> | <b>Avg DOM</b> |     |
|----------------------------|-------------|-------------|--------------|-------------------------|----------------|-----|
| Residential                | 115         | 123         | -6.5%        | Residential             | 88             | 69  |
| Multi-Family               | 1           | 1           | .0%          | Multi-Family            | 5              | 36  |
| Vacant Land                | 17          | 16          | 6.3%         | Vacant Land             | 127            | 248 |
| <b>YTD New Listings</b>    |             |             |              | <b>Total</b>            | <b>220</b>     |     |
| Residential                | 612         | 793         | -22.8%       |                         |                |     |
| Multi-Family               | 18          | 8           | 125.0%       |                         |                |     |
| Vacant Land                | 150         | 183         | -18.0%       |                         |                |     |

Months of Inventory of Homes Based on Pending Sales .8

| <b>August CLOSED Sales</b> | <b>2020</b>  |              |                   | <b>2019</b>  |                |              |                   |                |
|----------------------------|--------------|--------------|-------------------|--------------|----------------|--------------|-------------------|----------------|
|                            | <b>Units</b> | <b>% Chg</b> | <b>Volume</b>     | <b>% Chg</b> | <b>Avg DOM</b> | <b>Units</b> | <b>Volume</b>     | <b>Avg DOM</b> |
| Residential                | 80           | -7.0%        | 14,949,175        | 11.9%        | 33             | 86           | 13,364,249        | 35             |
| Multi-Family               | 2            | .0%          | 190,000           | .0%          | 17             | 0            | 0                 | 0              |
| Vacant Land                | 12           | -20.0%       | 515,000           | -1.9%        | 215            | 15           | 525,100           | 120            |
| <b>Total All Sales</b>     | <b>94</b>    | <b>-6.9%</b> | <b>15,654,175</b> | <b>12.7%</b> |                | <b>101</b>   | <b>13,889,349</b> |                |

| <b>Year-to-Date CLOSED Sales</b> | <b>2020</b>  |              |                   | <b>2019</b>  |              |                   |
|----------------------------------|--------------|--------------|-------------------|--------------|--------------|-------------------|
|                                  | <b>Units</b> | <b>% Chg</b> | <b>Volume</b>     | <b>% Chg</b> | <b>Units</b> | <b>Volume</b>     |
| Residential                      | 460          | -7.1%        | 77,877,048        | 5.6%         | 495          | 73,738,090        |
| Multi-Family                     | 9            | 350.0%       | 1,256,400         | 897.1%       | 2            | 126,000           |
| Vacant Land                      | 74           | -1.3%        | 4,761,248         | 51.1%        | 75           | 3,150,495         |
| <b>Total All Sales</b>           | <b>543</b>   | <b>-5.1%</b> | <b>83,894,696</b> | <b>8.9%</b>  | <b>572</b>   | <b>77,014,585</b> |

| <b>Stats based on CLOSED Sales</b> | <b>August</b> |             |              | <b>YEAR-TO-DATE</b> |             |              |
|------------------------------------|---------------|-------------|--------------|---------------------|-------------|--------------|
|                                    | <b>2020</b>   | <b>2019</b> | <b>% Chg</b> | <b>2020</b>         | <b>2019</b> | <b>% Chg</b> |
| Avg Home Sale                      | 186,865       | 155,398     | 20.2%        | 169,298             | 148,966     | 13.6%        |
| Avg Sale Overall                   | 166,534       | 137,518     | 21.1%        | 154,502             | 134,641     | 14.8%        |

**August Pending Sales**

|                 | 2020  |       |            | 2019  |         |       |            |         |
|-----------------|-------|-------|------------|-------|---------|-------|------------|---------|
|                 | Units | % Chg | Volume     | % Chg | Avg DOM | Units | Volume     | Avg DOM |
| Residential     | 106   | 3.9%  | 19,552,400 | 26.1% | 28      | 102   | 15,509,167 | 43      |
| Multi-Family    | 2     | .0%   | 279,900    | .0%   | 50      | 0     | 0          | 0       |
| Vacant Land     | 9     | 12.5% | 466,350    | 48.3% | 159     | 8     | 314,500    | 165     |
| Total All Sales | 117   | 6.4%  | 20,298,650 | 28.3% |         | 110   | 15,823,667 |         |

**Year-to-Date PENDING Sales**

|                 | 2020  |        |             | 2019   |       |            |
|-----------------|-------|--------|-------------|--------|-------|------------|
|                 | Units | % Chg  | Volume      | % Chg  | Units | Volume     |
| Residential     | 602   | -1.5%  | 107,118,205 | 13.9%  | 611   | 94,042,277 |
| Multi-Family    | 11    | 450.0% | 1,522,200   | 883.3% | 2     | 154,800    |
| Vacant Land     | 86    | 13.2%  | 5,943,491   | 57.8%  | 76    | 3,765,995  |
| Total All Sales | 699   | 1.5%   | 114,583,896 | 17.0%  | 689   | 97,963,072 |

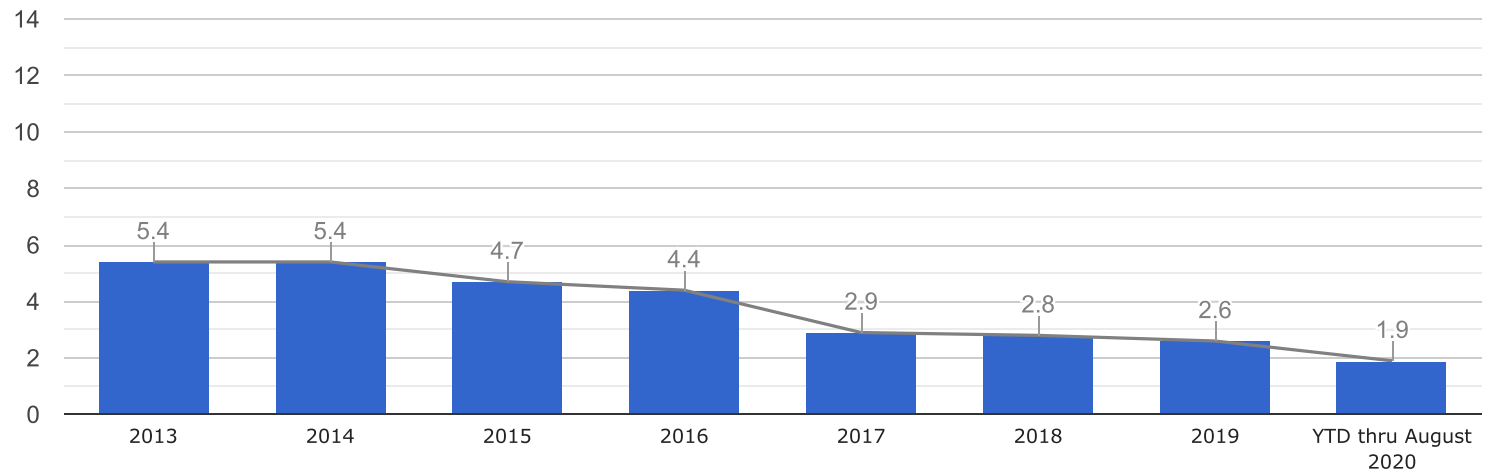
**Stats based on PENDING Sales**

|                  | August  |         |       | YEAR-TO-DATE |         |       |
|------------------|---------|---------|-------|--------------|---------|-------|
|                  | 2020    | 2019    | % Chg | 2020         | 2019    | % Chg |
| Avg Home Sale    | 184,457 | 152,051 | 21.3% | 177,937      | 153,915 | 15.6% |
| Avg Sale Overall | 173,493 | 143,852 | 20.6% | 163,925      | 142,182 | 15.3% |

**2020 Sales of Residential Single Family Homes by Price Class**

|                    | August |      |         |      | YTD    |      |         |      |
|--------------------|--------|------|---------|------|--------|------|---------|------|
|                    | Closed | %    | Pending | %    | Closed | %    | Pending | %    |
| Under to 19,999    | 0      | .0   | 1       | .9   | 1      | .2   | 4       | .7   |
| 20,000 to 29,999   | 0      | .0   | 0       | .0   | 3      | .7   | 5       | .8   |
| 30,000 to 39,999   | 1      | 1.3  | 0       | .0   | 7      | 1.5  | 6       | 1.0  |
| 40,000 to 49,999   | 0      | .0   | 2       | 1.9  | 6      | 1.3  | 7       | 1.2  |
| 50,000 to 59,999   | 2      | 2.5  | 3       | 2.8  | 5      | 1.1  | 5       | .8   |
| 60,000 to 69,999   | 1      | 1.3  | 0       | .0   | 7      | 1.5  | 7       | 1.2  |
| 70,000 to 79,999   | 4      | 5.0  | 3       | 2.8  | 13     | 2.8  | 17      | 2.8  |
| 80,000 to 89,999   | 1      | 1.3  | 2       | 1.9  | 14     | 3.0  | 12      | 2.0  |
| 90,000 to 99,999   | 1      | 1.3  | 3       | 2.8  | 17     | 3.7  | 24      | 4.0  |
| 100,000 to 119,999 | 3      | 3.8  | 9       | 8.5  | 45     | 9.8  | 48      | 8.0  |
| 120,000 to 139,999 | 11     | 13.8 | 12      | 11.3 | 75     | 16.3 | 99      | 16.4 |
| 140,000 to 159,999 | 12     | 15.0 | 17      | 16.0 | 56     | 12.2 | 76      | 12.6 |
| 160,000 to 179,999 | 6      | 7.5  | 6       | 5.7  | 43     | 9.3  | 50      | 8.3  |
| 180,000 to 199,999 | 9      | 11.3 | 10      | 9.4  | 46     | 10.0 | 65      | 10.8 |
| 200,000 to 249,999 | 15     | 18.8 | 23      | 21.7 | 65     | 14.1 | 92      | 15.3 |
| 250,000 to 299,999 | 6      | 7.5  | 6       | 5.7  | 23     | 5.0  | 31      | 5.1  |
| 300,000 to 399,999 | 7      | 8.8  | 6       | 5.7  | 25     | 5.4  | 37      | 6.1  |
| 400,000 to 499,999 | 0      | .0   | 3       | 2.8  | 5      | 1.1  | 10      | 1.7  |
| 500,000 to 599,999 | 0      | .0   | 0       | .0   | 2      | .4   | 5       | .8   |
| 600,000 to 699,999 | 1      | 1.3  | 0       | .0   | 2      | .4   | 2       | .3   |
| 700,000 to 799,999 | 0      | .0   | 0       | .0   | 0      | .0   | 0       | .0   |
| 800,000 to 899,999 | 0      | .0   | 0       | .0   | 0      | .0   | 0       | .0   |
| 900,000 to 999,999 | 0      | .0   | 0       | .0   | 0      | .0   | 0       | .0   |
| 1,000,000 or over  | 0      | .0   | 0       | .0   | 0      | .0   | 0       | .0   |

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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